

- 03/27/01 Called Andy Grooms with Primero Operating (Brannex) and began negotiations to acquire farmin/term assignment.
- 04/25/01 Sent first proposal letter.
- 05/18/01 Sent second proposal letter.
- 06/12/01 Received counter proposal letter from Primero.
- 07/23/01 Final agreement sent to all parties.
- 08/14/01 1<sup>st</sup> amendment changes date agreement must be accepted.
- 11/30/01 2<sup>nd</sup> amendment changes language so well did not have to be on farmout lands and contract depth from 12,500' to 13,200'

OIL CONSERVATION DIVISION

CASE NUMBER \_\_\_\_\_

0000 EXHIBIT 2