

PERMIAN RESOURCES, INC.
DRILL & COMPLETION DETAILED COST ESTIMATE

Lease Name: CHAMBERS Well No.: 2 Field: SHOE BAR, NORTH (WOLFCAMP)
 Well Location: SE/4 SE/4 (APPROX 1038' FSL & 802' FEL) Legal: SECTION 7, T16S, R36E
 County: LEA State: NM Prop Depth: 11,600 feet AFE No.: _____
 Obj./ Form: DRILL VERTICAL 11,600' TVD, KO HORIZONTAL, COMPLETE AND EQUIP 11,833' MD STRAWN PUMPING OIL WELL.

CATEGORY	DRILL VERT & TEST	RUN CSG DRLG HORIZ COMPLETE	TOTAL
INTANGIBLES:			
Build roads, locaton, pits & survey	\$25,000	Damages \$5,000	\$30,000
Contract Drlg - Mobilization	\$30,000		\$30,000
Contract Drlg - Day work	35.0 days @ \$9,200 /day		\$322,000
Contract Drlg - Day work	13.0 days @ \$9,200 /day		\$119,600
Contract Drlg - Footage	feet @ /foot		\$0
Bits	\$65,000		\$110,000
Fuel & Power	\$42,300	Water \$15,000	\$57,300
Completion Rig	6 days @ \$2,100 /day		\$12,600
Cement Surface	\$5,500	Cement Intermediate \$20,000	\$25,500
Cement Production	\$30,000		\$30,000
Casing Tools and Crews	\$5,500		\$12,500
P & A	\$8,000		\$8,000
Open Hole Logging	\$18,000		\$18,000
Mud Logging	\$16,000	Coring	\$16,000
Cased Hole Logging			\$10,000
Perforating	open-hole completion		\$0
DST/Testing	\$16,000		\$16,000
Stimulation - Acid	\$15,000	Stimulation - Fracture \$0	\$15,000
Special Services	\$85,000	Directional Services, Motors, MWD	\$150,000
Rentals - Surface	\$7,500	Rotating Head, Gas Sep., Housing	\$10,000
Rentals - BHA Equipment	\$5,000	Whipstock, Pkrs., X-overs, Valves	\$10,000
Rentals - Drill Pipe	\$15,000	Tubing BOP/CK \$3,500	\$18,500
Miscellaneous Rentals	\$2,500	Frac Tanks	\$5,000
Mud & Chemicals	\$30,000		\$40,000
Rig Supervision	\$500.00 /day	37 Drill 13 Complete	\$25,000
Trucking	\$4,000		\$8,000
Insurance	\$9,500		\$9,500
Overhead	\$250.00 /day	37 Drill 19 Complete	\$14,000
Well Equipment - Intangible Installation	\$2,500		\$7,000
Lease Equipment - Intangible Installation	\$7,500		\$7,500
Contingencies @ 10.0% of Total	\$75,200		\$113,700
TOTAL INTANGIBLES	\$826,950	\$423,750	\$1,250,700
TANGIBLES:			
Well Equipment - Non Controllable			
Surface Casing -			
450 ft of 13-3/8 LS OD, 48 #/ft, @ \$18.00 / foot	\$8,100		\$8,100
Intermediate Casing -			
4,900 ft of 8-5/8" OD, 24 & 32 #/ft, @ \$11.50 / foot	\$56,350		\$56,350
Producing Casing -			
11,400 ft of 5-1/2" OD, 17 & 20 #/ft, @ \$9.00 / foot		\$102,600	\$102,600
Liner -			
300 ft of 4" FJ OD, 12.9 #/ft, @ \$6.50 / foot		\$1,950	\$1,950
Tubing -			
11,400 ft of 2-7/8" OD, N-80 6.5 #/ft, @ \$3.85 / foot		\$43,890	\$43,890
Rods -			
6,600 ft of 1.2" FG OD, \$3.00 / foot		\$19,800	\$19,800
4,400 ft of 7/8" & 1.5" OD, \$2.00 / foot		\$8,800	\$8,800
Pumping Unit / Motor	API Size 640 Used	Motor HP 50	\$45,000
Subsurface Pumps			\$5,000
Other Control Subsurface			\$2,500
Wellhead Equipment	\$7,000	Tbg Head \$10,000 Valves \$4,500	\$21,500
Lease Equipment - Non Controllable			\$1,500
Separators	\$2,500	Treaters \$3,000 Dehyd	\$5,500
Flowlines	1,500 ft of 3" Steel OD, @ \$3.50 / foot		\$5,250
Tanks		2 - 500 Bbl Oil Tanks Used	\$8,000
Sales Equipment/Meter Runs, etc.			\$5,000
Compressors			\$0
Pumps			\$0
Electrical Systems	3 Poles, slack span, meter loop		\$3,500
Fittings			\$4,500
Other Control Lease Equipment	POC		\$3,500
TOTAL TANGIBLES	\$71,450	\$280,790	\$352,240
TOTAL WELL COST COMPLETED	\$898,400	\$704,540	\$1,602,940

REMARKS: See Attached Drilling Prognosis For Details
 Drill 17-1/2" surface hole to 450' and set 13-3/8" casing. Drill 11" intermediate hole to 4,900' and set 8-5/8" casing.
 Drill 7-7/8" production hole to 10,200', KO build angle and drill to 11,600' TVD, log and evaluate Wolfcamp & Strawn (D&T costs).
 PB & set 5-1/2" casing at 11,355'. DO & KO Horiztl. In Strawn porosity. Drill to TVD 11,420', MD 11,833' to specific BHL per detail.
 Run optional 4" FJ liner, acidize and equip w/ BPU if required.

Prepared By: M. Stewart Initials: _____ Title: Engineer Date: 10/23/02
 Approval Company: _____ By: _____ Title: _____
 Share %: 100.0000% Net \$ Amount: \$1,602,940

Permian Resources, Inc.
 NMOCD Case #12953
 October 24, 2002
 Exhibit No. 25