

PERMIAN RESOURCES, INC.
DRILL & COMPLETION DETAILED COST ESTIMATE

Lease Name: CHAMBERS Well No.: 2 Field: SHOE BAR, NORTH (WOLFCAMP)
 Well Location: SE/4 SE/4 (APPROX 1038' FSL & 802' FEL) Legal: SECTION 7, T16S, R36E
 County: LEA State: NM Prop Depth: 11,600 feet AFE No.: _____
 Obj./ Form: DRILL VERTICAL 11,600' TVD, KO HORIZONTAL, COMPLETE AND EQUIP 11,833' MD STRAWN PUMPING OIL WELL.

CATEGORY	DRILL VERT & TEST	RUN CSG DRLG HORIZ COMPLETE	TOTAL
INTANGIBLES:			
Build roads, locaton, pits & survey \$25,000 Damages \$5,000	\$30,000		\$30,000
Contract Drlg - Mobilization	\$30,000		\$30,000
Contract Drlg - Day work 35.0 days @ \$9,200 /day	\$322,000		\$322,000
Contract Drlg - Day work 13.0 days @ \$9,200 /day		\$119,600	\$119,600
Contract Drlg - Footage _____ feet @ _____ /foot	\$0		\$0
Bits	\$65,000	\$45,000	\$110,000
Fuel & Power \$42,300 Water \$15,000	\$42,000	\$15,300	\$57,300
Completion Rig 6 days @ \$2,100 /day		\$12,600	\$12,600
Cement Surface \$5,500 Cement Intermediate \$20,000	\$25,500		\$25,500
Cement Production \$30,000		\$30,000	\$30,000
Casing Tools and Crews	\$5,500	\$7,000	\$12,500
P & A	\$8,000		\$8,000
Open Hole Logging	\$18,000		\$18,000
Mud Logging \$16,000 Coring _____	\$16,000		\$16,000
Cased Hole Logging		\$10,000	\$10,000
Perforating open-hole completion		\$0	\$0
DST/Testing	\$16,000		\$16,000
Stimulation - Acid \$15,000 Stimulation - Fracture _____ \$0		\$15,000	\$15,000
Special Services Directional Services, Motors, MWD	\$85,000	\$65,000	\$150,000
Rentals - Surface Rotating Head, Gas Sep., Housing	\$7,500	\$2,500	\$10,000
Rentals - BHA Equipment Whipstock, Pkrs., X-overs, Valves	\$5,000	\$5,000	\$10,000
Rentals - Drill Pipe \$15,000 Tubing _____ BOP/CK \$3,500		\$18,500	\$18,500
Miscellaneous Rentals Frac Tanks	\$2,500	\$2,500	\$5,000
Mud & Chemicals	\$30,000	\$10,000	\$40,000
Rig Supervision \$500.00 /day _____ 37 Drill _____ 13 Complete	\$18,500	\$6,500	\$25,000
Trucking	\$4,000	\$4,000	\$8,000
Insurance	\$9,500		\$9,500
Overhead \$250.00 /day _____ 37 Drill _____ 19 Complete	\$9,250	\$4,750	\$14,000
Well Equipment - Intangible Installation	\$2,500	\$4,500	\$7,000
Lease Equipment - Intangible Installation		\$7,500	\$7,500
Contingencies @ 10.0% of Total	\$75,200	\$38,500	\$113,700
TOTAL INTANGIBLES	\$826,950	\$423,750	\$1,250,700
TANGIBLES:			
Well Equipment - Non Controllable			
Surface Casing -			
450 ft of 13-3/8 LS OD, _____ 48 #/ft, @ \$18.00 / foot	\$8,100		\$8,100
Intermediate Casing -			
4,900 ft of 8-5/8" OD, _____ 24 & 32 #/ft, @ \$11.50 / foot	\$56,350		\$56,350
Producing Casing -			
11,400 ft of 5-1/2" OD, _____ 17 & 20 #/ft, @ \$9.00 / foot		\$102,600	\$102,600
Liner -			
300 ft of 4" FJ OD, _____ 12.9 #/ft, @ \$6.50 / foot		\$1,950	\$1,950
Tubing -			
11,400 ft of 2-7/8" OD, _____ N-80 6.5 #/ft, @ \$3.85 / foot		\$43,890	\$43,890
Rods -			
6,600 ft of 1.2" FG OD, _____ \$3.00 / foot		\$19,800	\$19,800
4,400 ft of 7/8" & 1.5" OD, _____ \$2.00 / foot		\$8,800	\$8,800
Pumping Unit / Motor API Size 640 Used _____ Motor HP _____ 50		\$45,000	\$45,000
Subsurface Pumps		\$5,000	\$5,000
Other Control Subsurface		\$2,500	\$2,500
Wellhead Equipment \$7,000 Tbg Head \$10,000 Valves \$4,500	\$7,000	\$14,500	\$21,500
Lease Equipment - Non Controllable		\$1,500	\$1,500
Separators \$2,500 Treaters \$3,000 Dehyd _____		\$5,500	\$5,500
Flowlines 1,500 ft of 3" Steel OD, @ \$3.50 / foot		\$5,250	\$5,250
Tanks 2 - 500 Bbl Oil Tanks Used		\$8,000	\$8,000
Sales Equipment/Meter Runs, etc.		\$5,000	\$5,000
Compressors			\$0
Pumps			\$0
Electrical Systems 3 Poles, slack span, meter loop		\$3,500	\$3,500
Fittings		\$4,500	\$4,500
Other Control Lease Equipment POC		\$3,500	\$3,500
TOTAL TANGIBLES	\$71,450	\$280,790	\$352,240
TOTAL WELL COST COMPLETED	\$898,400	\$704,540	\$1,602,940

REMARKS: See Attached Drilling Prognosis For Details
 Drill 17-1/2" surface hole to 450' and set 13-3/8" casing. Drill 11" intermediate hole to 4,900' and set 8-5/8" casing.
 Drill 7-7/8" production hole to 10,200', KO build angle and drill to 11,600' TVD, log and evaluate Wolfcamp & Strawn (D&T costs).
 PB & set 5-1/2" casing at 11,355'. DO & KO Horiztl. In Strawn porosity. Drill to TVD 11,420', MD 11,833' to specific BHL per detail.
 Run optional 4" FJ liner, acidize and equip w/ BPU if required.

Prepared By: M. Stewart Initials: _____ Title: Engineer Date: 10/23/02

Approval Company: _____ By: _____ Title: _____

Share %: 100.0000% Net \$ Amount: \$1,602,940

Permian Resources, Inc.
 NMOCD Case #12953
 October 24, 2002
 Exhibit No. 25