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B I L L O F S A L E

THIS INDENTURE, WITNESSETH, that H. L. WILLIAMS of Prescott, Yavapai County, State of Arizona, has this day bargained and sold, and does hereby bargain, sell, assign, transfer, set over and deliver to FRANK V. QUIGLEY and ALEXANDER O. BURNHAM, of 18 E. 41st, Street, New York City, New York, for the consideration hereinafter named, the following described property, chattels, goods, and personal property, in, on and upon the "HOSPAH STRUCTURE", McKinley County, State of New Mexico, to-wit:

All the personal property including two (2) Standard drilling rigs, all machinery, workings, tools, equipment, engines, boilers, tanks, bailers, cars, pipe lines, pumping stations, loading and unloading facilities, reservoirs, and any and all other personal property of every kind, nature and description whatsoever, incidental to, connected with, suitable, necessary, or convenient for the exploration, prospecting, drilling and development of oil wells.

This Bill of Sale and transfer of the said above described property upon the said above described "HOSPAH STRUCTURE" is given for and in consideration of the sum of Ten (\$10.00) Dollars in hand paid to the grantor, receipt whereof is hereby acknowledged, and in further consideration of the promise of the said FRANK V. QUIGLEY and the said ALEXANDER O. BURNHAM to assume, liquidate, pay off, settle, reduce and compromise only to the extent of Three Thousand (\$3000.00) Dollars, any obligations and indebtedness owed by the said H. L. WILLIAMS in connection with and incident to the owning, controlling and operating of the hereinabove described property on the said "HOSPAH STRUCTURE".

IN WITNESS WHEREOF, the said H. L. Williams has hereunto set his hand this 8th day of February A. D., 1936.

Signed, sealed and delivered  
in the presence of:

(SGD) Fay Diggs

(SGD) H L WILLIAMS

State of New Mexico.)

SS.

On this 8th day of February 1936, before me personally appeared H. L. Williams, to me known to be the person described in and who executed the foregoing instrument and acknowledged that he executed the same as his free act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and seal the day and year in this certificate first above written.

(SGD) Fay Diggs

Notary Public

My commission expires:

Feb'y 13, 1939

(Seal)