

*Exhibit "A"*

# IVERSON TOOL COMPANY

## OIL WELL SUPPLIES

GENERAL OFFICES  
Box 1227  
TULSA, OKLA.

FORT WORTH CLUB BLDG.

FORT WORTH, TEXAS

July 10, 1939

BRANCHES AT  
FAIRFAX, OKLAHOMA  
OKLAHOMA CITY, OKLAHOMA  
OKMULGEE, OKLAHOMA  
TULSA, OKLAHOMA  
ARTESIA, NEW MEXICO  
SALEM, ILLINOIS  
BORGER, TEXAS  
KILGORE, TEXAS  
ODESSA, TEXAS  
PAMPA, TEXAS  
WINK, TEXAS

*Received \$100.00  
to complete work on  
material of building.*

Mr. David J. Edwards,  
Hotel President,  
Kansas City, Missouri.

Dear Mr. Edwards:

I received your letter of July 1 in regard to raising some money to buy the salvage material which we recently purchased through the district court in San Miguel County.

We wish to advise we do not intend to sell this to you as we are going to pull same and sell it for a profit. We have applied for a plugging permit and do not intend to give you an option indefinitely. We will, however, sell to you providing you want to pay the price. As you are not cooperating with us in regard to plugging of the well and since you have taken that attitude, we will only sell to you providing you will pay our price. In other words, you have no option on this material in any way from Iverson Tool Company.

Yours very truly,

IVERSON TOOL COMPANY

*S. J. Iverson*  
S. J. Iverson

SJI:FM

cc: Mr. Ross Malone,  
Roswell, New Mexico.  
Mr. Harry Willis,  
Borger, Texas.

*Exhibit "B"*

# IVERSON TOOL COMPANY

## OIL WELL SUPPLIES

GENERAL OFFICES  
Box 1227  
TULSA, OKLA.

FORT WORTH CLUB BLDG.

FORT WORTH, TEXAS

August 2, 1939.

BRANCHES AT  
FAIRFAX, OKLAHOMA  
OKLAHOMA CITY, OKLAHOMA  
OKMULGEE, OKLAHOMA  
TULSA, OKLAHOMA  
ARTESIA, NEW MEXICO  
SALEM, ILLINOIS  
BORGER, TEXAS  
KILGORE, TEXAS  
ODESSA, TEXAS  
PAMPA, TEXAS  
WINK, TEXAS

Mr. David J. Edwards,  
Hotel President,  
Kansas City, Missouri.

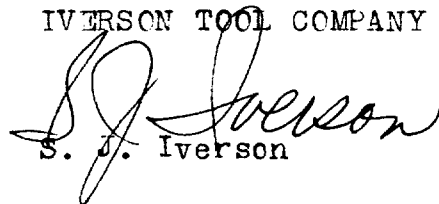
Dear Mr. Edwards:

I received your letter and wish to advise you that Iverson Tool Company has no ill feelings toward you or your companies. I was merely putting you on notice that you had no option and that Iverson Tool Company was selling this material at a reasonable profit plus all of our expenditures.

We tried to work with you and gave you first option but you were unable to take advantage of it, and in fact we are making quotations on some of the material at this time and expect to sell it all within a very short while.

Yours very truly,

IVERSON TOOL COMPANY

  
S. J. Iverson

SJI:FM

*Exhibit 12*

September 18th, 1939.

Mr. S. J. Iverson,  
Iverson Tool Company,  
Artesia, New Mexico.

Dear Mr. Iverson:-

Having received notice from the N.M. Oil Conservation Commission that the hearing of the Cabra Springs matter was set off, date to be determined today, and having some things to look after in Pittsburg, Kansas and Tulsa, I went down there last Thursday evening.

Friday morning I stopped in your offices - you had left Wednesday evening as I remember - and Mr. Iverson, Sr., had left for the day. However I did telephone him during the evening and made an appointment with him Saturday morning. I was sorry that you were not there - as we may have reached an agreement.

Saturday morning Mr. Iverson, Sr., called in Mr. Lundquist (I believe that is the name) and had a general understanding which Mr. Iverson, Sr., said was up to you as you were handling that part of the business.

Here's the essence of what I suggested:- that as we both have our responsibilities in the matter there's no use in getting setup for any squabble - it wouldn't pay either : that your court title to the equipment, etc., could be transferred to me on a basis something like this - \$1000 down and the balance \$1000 per month until the total of the judgement is liquidated.

These figures can be readily backed up - but trying to get enough cash on hand to clear the matter at once is a tough one - as it must necessarily take into consideration the Gross-Kelly and Eakin accounts.

On the Gross-Kelly account I would ask your assistance in getting this sixteen hundred and some dollar account knocked down to where it rightfully belongs - this matter can be discussed later on. The Eakin matter can be satisfactorily settled direct with Mr. Eakin.

Another matter I would like to ask about - the drilling bond - I believe that you have filed a bond with the Commission. Could we operate on your bond until we have gotten our finances in shape to qualify for our own bond - at which time the bond could be transferred to us and we could pay you for the premium?

With best wishes, I am

Yours very truly,

*Exhibit "D"*

# IVERSON TOOL COMPANY

## OIL WELL SUPPLIES

GENERAL OFFICES  
Box 1227  
TULSA, OKLA.

FORT WORTH CLUB BLDG.

FORT WORTH, TEXAS

October 17, 1939.

BRANCHES AT  
FAIRFAX, OKLAHOMA  
OKLAHOMA CITY, OKLAHOMA  
OKMULGEE, OKLAHOMA  
TULSA, OKLAHOMA  
ARTESIA, NEW MEXICO  
SALEM, ILLINOIS  
BORGER, TEXAS  
KILGORE, TEXAS  
ODESSA, TEXAS  
PAMPA, TEXAS  
WINK, TEXAS

Mr. David J. Edwards,  
Hotel President,  
Kansas City, Missouri.

Dear Mr. Edwards:

I am sorry I have not answered your letters but have been ill in the hospital. We are not interested in making any kind of a proposition on a payment plan and will sell it to you all cash for about \$7500.00. I hope this will eliminate us from carrying on any more correspondence course in regard to this material.

Yours very truly,

IVERSON TOOL COMPANY

*S. J. Iverson*  
S. J. Iverson

SJI:EM

*Exhibit "E"*

October 8th, 1939.

Mr. S. J. Iverson,  
Iverson Tool Co.,  
Fort Worth, Texas.

Dear Mr. Iverson:-

As I have received no answer to my letter to you under date of September 18th, I am again writing you to ask you if it will be possible for the two of us to get together on some definite deal before the hearing comes up the 23rd at Santa Fe.

If you do not care to enter into such an agreement as outlined in my letter of Sept. 18th, then I shall be compelled to take such court action as will entirely protect our investment. Such action will be at a loss to your company - that is not my game, and I hope you fully understand my position - we have \$180000.00 and better involved, while you have a matter of \$2117 as far as I am concerned, with costs added.

Let's get together - what do you say?

With best wishes, I am

Yours very truly,

David J. Edwards,  
CABRA SPRINGS OIL & GAS CO.