

EXHIBIT B

ANGEL PEAK UNIT AREA

SAN JUAN COUNTY - NEW MEXICO

Schedule showing the nature and extent of ownership of oil and
gas rights in all lands in the Unit Area

		FEDERAL LANDS				
Santa Fe Ser. No.	LESSEE OR APPLICANT	DESCRIPTION	SEC.	TWP.	RGE.	ACRES
046563	Fred Feasel	Lots 3 & 4, S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$	2			
		Lot 1	3	27N	10W	
		All	32			
		All	33			
		All	34	28N	10W	2,522.06
047017(b)	Angel Peak Oil Co.	SE $\frac{1}{4}$ SE $\frac{1}{4}$, Lot 1	12			
		E $\frac{1}{2}$ E $\frac{1}{2}$	13			
		E $\frac{1}{2}$ E $\frac{1}{2}$	24			
		E $\frac{1}{2}$ E $\frac{1}{2}$	25	28N	11W	543.19
047020(b)	Congress Oil Co.	S $\frac{1}{2}$ SE $\frac{1}{4}$	25	29N	11W	80.00
047039(a)	Alta Day Lachman	NE $\frac{1}{4}$, E $\frac{1}{2}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ NW $\frac{1}{4}$, S $\frac{1}{2}$	20	28N	10W	600.00
047039(b)	Alta Day Lachman	Lots 1 & 2, S $\frac{1}{2}$ SE $\frac{1}{2}$	7			
		Lots 1, 2, 3, & 4, S $\frac{1}{2}$ S $\frac{1}{2}$	8			
		All	17			
		NE $\frac{1}{4}$, E $\frac{1}{2}$ SE $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$	18			
		NW $\frac{1}{2}$ NW $\frac{1}{2}$	20	28N	10W	1,343.85
047039(c)	Congress Oil Co.	Lots 3, 4 & 5, SE $\frac{1}{2}$ SW $\frac{1}{4}$	7			
		Lots 1, 2, 3, 4, E $\frac{1}{2}$ W $\frac{1}{2}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$	18	28N	10W	497.86
065546(a)	E. H. Newman	Lots 1, 2, 3, E $\frac{1}{2}$, E $\frac{1}{2}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$	19	28N	10W	566.52
065546(b)	E. H. Newman	Lot 4, SE $\frac{1}{2}$ SW $\frac{1}{4}$	19			
		NW $\frac{1}{2}$ SW $\frac{1}{2}$, SW $\frac{1}{2}$ SE $\frac{1}{2}$, SE $\frac{1}{2}$ NE $\frac{1}{2}$	29			
		Lot 1, N $\frac{1}{2}$ NE $\frac{1}{4}$, NE $\frac{1}{2}$ NW $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$	30			
		NW $\frac{1}{2}$ NE $\frac{1}{2}$, NE $\frac{1}{2}$ SE $\frac{1}{2}$	31	28N	10W	484.59
076417	Robert L. Cooper	SW $\frac{1}{2}$	23	28N	10W	160.00
077084	Mrs. A. R. Hubbell	N $\frac{1}{2}$ N $\frac{1}{2}$, SW $\frac{1}{2}$ NE $\frac{1}{2}$, S $\frac{1}{2}$ NW $\frac{1}{2}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$, E $\frac{1}{2}$ SE $\frac{1}{2}$, S $\frac{1}{2}$ SW $\frac{1}{2}$	29			
		Lots 2, 3, 4, SE $\frac{1}{2}$ NW $\frac{1}{2}$, S $\frac{1}{2}$ NE $\frac{1}{2}$	30	28N	10W	967.09
		NE $\frac{1}{4}$ SE $\frac{1}{4}$, S $\frac{1}{2}$ SE $\frac{1}{2}$, E $\frac{1}{2}$ SW $\frac{1}{4}$	30			
077085	Helen A. Omlor	W $\frac{1}{2}$	26			
		N $\frac{1}{2}$	35	28N	10W	640.00
077086	S. D. Colvin	SE $\frac{1}{2}$ SW $\frac{1}{2}$, SW $\frac{1}{2}$ SE $\frac{1}{2}$	30			
		N $\frac{1}{2}$ NE $\frac{1}{2}$	32	29N	10W	160.00
077091	Hubert G. Cole	S $\frac{1}{2}$	35	28N	10W	320.00
077315	R. H. Martin	E $\frac{1}{2}$ NE $\frac{1}{4}$, SW $\frac{1}{4}$ NE $\frac{1}{4}$, NW $\frac{1}{2}$ SE $\frac{1}{2}$, S $\frac{1}{2}$ SE $\frac{1}{4}$	31	28N	10W	240.00
077316	W. G. Knauff	W $\frac{1}{2}$	31	28N	10W	329.88
077321	Raymond C. Harrison	Lots 1, 2, 3, & 4, S $\frac{1}{2}$ S $\frac{1}{2}$	9	28N	10W	256.68
077322	J. S. Cain	SW $\frac{1}{2}$	15			
		N $\frac{1}{2}$, SW $\frac{1}{2}$, NE $\frac{1}{2}$ SE $\frac{1}{2}$	16	28N	10W	680.00
077329	Chas. M. Morris	All	10			
		S $\frac{1}{2}$	11			
		W $\frac{1}{2}$	13			
		All	14			
		All	15	27N	10W	2,560.00
077382	R. P. Hargrave	Lots 2, 3, 4, S $\frac{1}{2}$ N $\frac{1}{2}$, S $\frac{1}{2}$	3			
		All	4			
		All	9			
		All	16	27N	10W	2,523.52

Federal Lands - continued

S.F.Ser.No.	LESSEE OR APPLICANT	DESCRIPTION	SEC.	TWP.	RGE.	ACRES
077383	Kutz Deep Text, Inc.	All	21			
		All	22			
		All	27			
		All	28	28N	10W	2,560.00
077384	Madelene N. Gault	Lots 3, 4, S $\frac{1}{2}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$	1			
		All	6	27N	10W	972.83
077386	Edw. J. Johnson	All	21	27N	10W	640.00
077664	J. Harvey Wilson	Lots 1, 2, 3, 4, S $\frac{1}{2}$ NE $\frac{1}{4}$, E $\frac{1}{2}$ W $\frac{1}{2}$, SE $\frac{1}{4}$	31	29N	10W	560.00
077874	Dorothy L. Hanks	Lots 1, 2	2			
		W $\frac{1}{2}$	12	27N	10W	401.26
077941	C. A. McAdams	All	5			
		All	20			
		All	28	27N	10W	1,921.84
077951	Jack Frost	NW $\frac{1}{4}$, N $\frac{1}{2}$ SW $\frac{1}{4}$	25			
		N $\frac{1}{2}$, SW $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$	26			
		All	27	27N	10W	1,440.00
077952	J. C. Gordon	All	22			
		All	23			
		W $\frac{1}{2}$	24	27N	10W	1,600.00
077955	Pearl O. Pipkin	E $\frac{1}{2}$, E $\frac{1}{2}$ W $\frac{1}{2}$	7			
		All	8			
		All	17			
		E $\frac{1}{2}$	18	27N	10W	2,080.00
078019	E. H. Pipkin	E $\frac{1}{2}$ NE $\frac{1}{4}$	36	28N	11W	80.00
078425	J. B. Stephenson	N $\frac{1}{2}$ SE $\frac{1}{4}$	25	29N	11W	80.00
078674	Tom Bolack	SW $\frac{1}{4}$ SW $\frac{1}{2}$	30			
		NW $\frac{1}{4}$ NE $\frac{1}{4}$	31	29N	10W	79.95
TOTAL FEDERAL LAND						27,891.12

STATE LANDS

B-6996	Ray H. Martin 931 U.S.Nat'l Bank Bldg. Denver, Colo. (Expiration date: 5-1-47)	NW $\frac{1}{4}$ SE $\frac{1}{4}$	16	28N	10W	40
E-955	Stanolind Oil & Gas Co. Amarillo, Texas (Exp. date: 8-10-56)	SW $\frac{1}{4}$ SE $\frac{1}{4}$	16	28N	10W	40
B-8549	L. E. Carpenter Madill, Okla. (Exp. date: 3-7-50)	SE $\frac{1}{4}$ SE $\frac{1}{4}$	16	28N	10W	40
B-8343	William A. Sadtler 218 Rodney Road Ridley Park, Pa. (Exp. date: 9-25-49)	NE $\frac{1}{4}$ NW $\frac{1}{4}$	32	29N	10W	40
B-8343	Estate of Mrs. Mary Pincus c/o Marvin Pincus, ex. 77 Swan Street Buffalo, N.Y. (Exp. date: 9-25-49)	SW $\frac{1}{4}$ NW $\frac{1}{4}$	32	29N	10W	40

State Lands - continued

<u>SER.NO.</u>	<u>LESSEE</u>	<u>DESCRIPTION</u>	<u>SEC.</u>	<u>TWP.</u>	<u>RGE.</u>	<u>ACRES</u>
B-8343	Merle B. Tillotson 931 US Nat'l Bank Bldg. Denver, Colo. (Exp.date: 9-25-49)	SE $\frac{1}{4}$ NW $\frac{1}{4}$	32	29N	10W	40
B-8343	Catherine Lindsay Watson Merion Gardens, Apt. B-202 Merion Station, Pa. (Exp. date: 9-25-49)	W $\frac{1}{2}$ SW $\frac{1}{4}$	32	29N	10W	80
B-10644	Clarence Rupp Mechanicsburg, Pa. (Exp. date: 9-10-53)	SW $\frac{1}{4}$ NE $\frac{1}{4}$	32	29N	10W	40
B-10644	C. A. Wicklund P. O. Box 574 Independence, Ky. (Exp. date: 9-10-53)	SE $\frac{1}{4}$ NE $\frac{1}{4}$	32	29N	10W	40
B-10644	A. H. Applegate 435 Ludlow Ave Cincinnati, Ohio (Exp. date: 9-10-53)	NE $\frac{1}{4}$ SE $\frac{1}{4}$	32	29N	10W	40
B-10644	Claude Howe California, Mo. (Exp. date: 9-10-53)	SE $\frac{1}{4}$ SE $\frac{1}{4}$	32	29N	10W	40
B-10644	O. C. Beck Box 703 Wilmington, Calif. (Exp. date: 9-10-53)	SW $\frac{1}{4}$ SE $\frac{1}{4}$	32	29N	10W	40
B-8415	Laura T. Kruse and Ernest H. Kruse, as joint tenants 1034 Cedar Ave. Elgin, Ill. (Exp. date: 11-15-49)	NE $\frac{1}{4}$ SW $\frac{1}{4}$	32	29N	10W	40
B-7613	Anna M. Barr 626 N. Winter Salem, Oregon (Exp. date: 5-16-48)	SE $\frac{1}{4}$ SW $\frac{1}{4}$	32	29N	10W	40
----	Unleased	NW $\frac{1}{4}$ SE $\frac{1}{4}$	32	29N	10W	40
B-10644	C. S. Hurdle Burr Bldg. Newcastle, Ind. (Exp. date: 9-10-53)	NW $\frac{1}{4}$ NW $\frac{1}{4}$	36	29N	11W	39.65
B-10644	David H. Bell § Harry S. Wright Box 505 Farmington, N.M. (Exp. date: 9-10-53)	NE $\frac{1}{4}$ NW $\frac{1}{4}$	36	29N	11W	39.65

State Lands - continued

SER.NO.	LESSEE	DESCRIPTION	SEC.	TWP.	RGE.	ACRES
B-10644	Dr. Dewell Gann, Sr. 218 S. Market St. Benton, Ark. (Exp. date: 9-10-53)	NW $\frac{1}{4}$ NE $\frac{1}{4}$	36	29N	11W	39.54
B-10644	C. A. Wicklund Box 574 Independence, Ky. (Exp. date: 9-10-53)	SW $\frac{1}{4}$ NW $\frac{1}{4}$	36	29N	11W	39.66
B-10644	Earl D. Adams 537 Abbott St. Detroit 26, Mich. (Exp. date: 9-10-53)	NW $\frac{1}{4}$ SW $\frac{1}{4}$	36	29N	11W	39.58
B-10644	L. J. Smith 710 14th St., NE Ft. Lauderdale, Fla. (Exp. date: 9-10-53)	NE $\frac{1}{4}$ SW $\frac{1}{4}$	36	29N	11W	39.58
B-10644	Morgan G. Smith 2708 San Pedro St. Austin 21, Texas (Exp. date: 9-10-53)	SW $\frac{1}{4}$ SW $\frac{1}{4}$	36	29N	11W	39.03
B-10644	Harry Cooley & Doris M. Cooley, joint tenants, 1920 Kendall Ave. Madison 5, Wis. (Exp. date: 9-10-53)	SE $\frac{1}{4}$ SW $\frac{1}{4}$	36	29N	11W	39.05
B-10644	Rev. Geo. M. Trunk 245 Linden Ave. San Francisco 2, Calif. (Exp. date: 9-10-53)	SE $\frac{1}{4}$ NE $\frac{1}{4}$	36	29N	11W	39.54
B-8415	Julia H. Wills Merion Gardens Apt. B-201 Merion Station, Pa. (Exp. date: 11-15-49)	SE $\frac{1}{4}$ NW $\frac{1}{4}$	36	29N	11W	39.65
B-8415	Catherine L. Watson 342 Merion Gardens Apt. B-202 Merion Station, Pa. (Exp. date: 11-15-49)	SW $\frac{1}{4}$ NE $\frac{1}{4}$	36	29N	11W	39.54
B-9004	H. L. Keehner 1304 A. Monroe St. St. Louis 16, Mo. (Exp. date: 2-20-51)	NE $\frac{1}{4}$ NE $\frac{1}{4}$	36	29N	11W	39.54
E-53	Charles T. Campbell 1720 Pershing Avenue Davenport, Iowa (Exp. date: 1-10-55)	NW $\frac{1}{4}$ SE $\frac{1}{4}$	36	29N	11W	39.53

State Lands - continued

<u>SER.NO.</u>	<u>LESSEE</u>	<u>DESCRIPTION</u>	<u>SEC.</u>	<u>TWP.</u>	<u>RGE.</u>	<u>ACRES</u>
B-11303	Texas Pacific Coal & Oil Co., Box 2110 Ft. Worth, Texas (Exp.date: 6-10-54)	SW $\frac{1}{2}$ SE $\frac{1}{2}$	36	29N	11W	39.06
B-6996	Ivul S. Neuhart 21 E. Orange Grove Ave. Arcadia, Calif. (Exp.date: 5-1-47)	SE $\frac{1}{2}$ SE $\frac{1}{2}$	36	29N	11W	39.08
---	Unleased	NE $\frac{1}{2}$ SE $\frac{1}{2}$	36	29N	11W	39.52
TOTAL STATE LANDS						1,271.20

FEE LAND

	<u>OWNER</u>					
Fee	Michael C. Pickens	N $\frac{1}{2}$	11	27N	10W	320.00
Fee	Maude Keys (unleased)	SW $\frac{1}{2}$ SW $\frac{1}{2}$ NE $\frac{1}{2}$ NE $\frac{1}{2}$ NW $\frac{1}{2}$ NW $\frac{1}{2}$	29 31 32			
				29N	10W	120.00
Fee	Undivided 1/2 interest Bruce Sullivan Undivided 1/2 interest John A. Pierce (unleased)	NW $\frac{1}{2}$ SW $\frac{1}{2}$	30	29N	10W	39.85
Fee	E. F. Rogers (unleased)	W $\frac{1}{2}$ NE $\frac{1}{2}$ SW $\frac{1}{2}$	30	29N	10W	20.00
Fee	Edward M. Schmidt and Fannie May Schmidt (unleased)	E $\frac{1}{2}$ NE $\frac{1}{2}$ SW $\frac{1}{2}$, NW $\frac{1}{2}$ SE $\frac{1}{2}$	30	29N	10W	60.00
Fee	A. A. Pinkstaff (unleased)	NE $\frac{1}{2}$ SE $\frac{1}{2}$	30	29N	10W	40.00
Fee	Luther Manning (unleased)	W $\frac{1}{2}$ SE $\frac{1}{2}$ SE $\frac{1}{2}$	30	29N	10W	20.00
Fee	W. M. Reid	E $\frac{1}{2}$ SE $\frac{1}{2}$ SE $\frac{1}{2}$	30	29N	10W	20.00
TOTAL FEE LAND						639.85

Federal Lands	27,891.12 acres
State Lands	1,271.20 acres
Fee Lands	<u>639.85 acres</u>
TOTAL NUMBER OF ACRES	29,802.17