

EXHIBIT "B"

SCHEDULE SHOWING THE PERCENTAGE AND KIND OF
OWNERSHIP OF OIL AND GAS INTERESTS IN ALL
LAND IN THE LAKEWOOD UNIT AGREEMENT, EDDY COUNTY, NEW MEXICO

Tract No.	Description	No. of Acres	Serial No. (Las Cruces) And Effective Date of Lease	Landowner and Percent of Royalty	Record Owner of Lease or Application	Name and Percent of Overriding Royalty	Working Interest And Percent
<u>Federal Lands</u>							
<u>T20S-R25E</u>							
1A	Sec. 3: NE/4, SW/4 Sec. 4: N/2 SE/4, SE/4 NE/4 Sec. 9: NE/4	601.11	061761-B 7-1-47	USA - 12 1/2%	Mabel B. Shaw	Mozell Brown- \$400 per acre payable from 2% of production from interest leased.	Stanolind 85 1/2 to 87 1/2%
1B	Sec. 5: SE/4 SE/4	40.00	061761-A 7-1-47	USA - 12 1/2%	Lois Anderson	Mozelle Brown - 3%	Malco - 42 1/4% Stanolind - 42 1/4%
<u>T19S-R25E</u>							
2A	Sec. 33: SE/4, NE/4 SW/4 Sec. 34: SW/4 Sec. 35: SE/4	520.00	062281 9-1-48	USA - 12 1/2%	Mabel B. Shaw	Louise Wertheim - 3%	Stanolind - 84 1/2%
2B	Sec. 34: SE/4	160.00			Lois Anderson	Louise Wertheim - 2%	Malco - 85 1/2%
<u>T20S-R25E</u>							
3	Sec. 11: N/2 NE/4, SE/4 NE/4	120.00	064238 5-1-51	USA - 12 1/2%	Elizabeth W. Crosby and Stanley W. Crosby, III	Elizabeth W. Crosby and Stanley W. Crosby, III - \$80,000 or \$400 per acre payable from 2% of production from interest leased.	Stanolind - 85 1/2% to 87 1/2%

Tract No.	Description	No. of Acres	Serial No. (Las Cruces) And Effective Date of Lease	Landowner and Percent of Royalty	Record Owner of Lease or Application	Name and Percent of Overriding Royalty	Working Interest And Percent
<u>Federal Lands</u>							
<u>T19S-R25E</u>							
4	Sec. 26: SW/4	560.00	064842	USA - 12 1/2%	Ralph S. Trigg	Ralph S. Trigg - 5%	Malco - 82 1/2%
	Sec. 27: S/2 SW/4		Application				
	Sec. 35: NE/4, SW/4						
5	Sec. 25: SW/4	800.00	068535	USA - 12 1/2%	Victor B. Van Hook	Victor B. VanHook - 5%	Malco - 82 1/2%
	Sec. 27: SE/4		Application				
	Sec. 34: N/2						
	Sec. 35: NW/4						
6	Sec. 32: N/2 NW/4	160.00	NM-02296	USA - 12 1/2%	Pauline V. Trigg	C. A. Scheurick - 2%	Pauline V. Trigg - 85 1/2%
			Application				
<u>T20S-R25E</u>							
7	Sec. 2: SW/4 SW/4						
	Sec. 4: NE/4 NE/4						
	Sec. 3: SE/4, NW/4	601.25	NM-03539	USA - 12 1/2%	E. H. Shaw	Mozelle Brown - 3%	Stanolind - 84 1/2%
	Sec. 4: S/2 NW/4,		7-1-47				
	N/2 SW/4						
	Sec. 10: N/2 NW/4,						
	SW/4 NW/4						
<u>T19S-R25E</u>							
8A	Sec. 33: S/2 SW/4,	120.00	NM-04456-A	USA - 12 1/2%	Mabel B. Shaw	Barbara Phelps	Stanolind - 84 1/2%
	NW/4 SW/4		5-1-51			Anderson - 1%	
						Alda Mae Hirschfelt	
						- 2%	

Tract No.	Description	No. of Acres	Serial No. (Las Cruces)			Working Interest And Percent
			And Effective Date of Lease	Landowner and Percent of Royalty Lease or Application	Name and Percent of Overriding Royalty	
Federal Lands						
T19S-R25E						
8B	Sec. 32: SE/4	160.00	NM-04456 5-1-51	USA - 12 1/2%	Barbara Phelps Anderson	Alda Mae Hirschfelt - 2%
Total Federal Lands 3,842.36 acres or 51.07% of Unit Area.						

Tract No.	Description	No. of Acres	State Serial Number	And Effective Date of Lease	Landowner and Percent of Royalty	Record Owner of Lease or Application	Name and Percent of Overriding Royalty	Working Interest and Percent
<u>State Lands</u>								
<u>T19S-R25E</u>								
9	Sec. 32: SE/4 NW/4	80.00	B-10115-6		State - 12 1/2%	Malco	None	Malco - 87 1/2%
	Sec. 33: SW/4 NW/4		3-1-43					
10	Sec. 32: S/2 NE/4	80.00	B-10890-3	12-25-43	State - 12 1/2%	Malco	None	Malco - 87 1/2%
11	Sec. 32: SE/4 SW/4	40.00	B-9714-20	6-29-42	State - 12 1/2%	Malco	None	Malco - 87 1/2%
12	Sec. 28: N/2 SW/4	80.00	B-9976	12-22-42	State - 12 1/2%	Stanolind	Lida L. Weaver - 2%	Malco - 42 3/4% Stanolind - 42 3/4%
13	Sec. 29: N/2 SE/4	120.00	E-737-3		State - 12 1/2%	Sunray Oil Corp.	None	Sunray - 87 1/2%
	Sec. 32: SW/4 SW/4		2-11-46					
14	Sec. 32: NE/4 NE/4, SW/4 NW/4	80.00	E-5371	7-10-51	State - 12 1/2%	Gulf O.I. Corp.	None	Gulf - 87 1/2%
15	Sec. 36: SW/4 NW/4	40.00	E-2511	3-10-49	State - 12 1/2%	Malco	O. H. Randel - 1 1/2% Harold Kersey - 3/4% Vilas F. Sheldon - 3/4%	Malco 42 1/4% Stanolind 42 1/4%
16	Sec. 36: SE/4 NW/4	40.00	E-4818	12-11-50	State - 12 1/2%	Buffalo Oil Co.	None	Buffalo - 87 1/2%

Tract No.	Description	No. of Acres	State Serial Number	Landowner and Percent of Royalty Lease or Application	Record Owner of	Name and Percent of Overriding Royalty	Working Interest And Percent
			And Effective Date of Lease				
<u>State Lands</u>							
17	<u>T19S-R25E</u> Sec. 36: <u>N/2 NW/4</u> , SW/4	240.00	B-8885-15 11-20-40 (Extended 4 yrs. from 11-20-50)	State - 12 1/2%	Erle B. Woodworth	None	Erle B. Woodwor - 87 1/2%
18	<u>T20S-R25E</u> Sec. 2: Lot 2	40.20	B-9155 5-26-41 (HBP)	State - 12 1/2%	Great Western Drilling Company	None	Great Western Drilling Company - 87 1/2%
19	Sec. 2: NE/4 NE/4, SW/4 NW/4, N/2 NW/4, NW/4 SW/4	200.00	E-2862 8-10-49	State - 12 1/2%	Wilson Oil Company	None	Wilson Oil Co. - 87 1/2%
20	Sec. 2: SE/4 NW/4	40.00	E-5372 7-10-51	State - 12 1/2%	Gulf Oil Corporation	None	Gulf - 87 1/2%
21	<u>T19S-R25E</u> Sec. 33: <u>NE/4</u> , N/2 NW/4	240.00	E-951 8-10-46	State - 12 1/2%	Gulf Oil Corporation	None	Gulf - 87 1/2%
22	Sec. 33: SE/4 NW/4	40.00	E-737-4 2-11-46	State - 12 1/2%	Malco	A. N. Etz and Wife Bonnie R Etz - 3%	Malco - 42 1/4% Stanolind - 42 1/4%

Tract No.	Description	No. of Acres	State Serial	Landowner and Percent of Royalty Lease or Application	Record Owner of Name and Percent of Overriding Royalty	Working Interests And Percent
			Number And Effective Date of Lease			
<u>State Lands</u>						
23	<u>T19S-R25E</u>					
	<u>Sec. 28: S/2 SW/4</u>	240.00	E-5006	State - 12 1/2%	Malco	None
	Sec. 29: S/2 SE/4		2-10-51			
	Sec. 32: NW/4 NE/4					
<u>T20S-R25E</u>						
	<u>Sec. 2: SW/4 NE/4</u>					
Total State Lands 1,600.20 acres or 21.26% of Unit Area.						

Malco - 43 3/4%
Stanolind 43 3/4

Tract No.	Description	No. of Acres	Expiration Date of Lease	Landowner and Percent of Royalty Lease or Application	Record Owner of	Name and Percent of Overriding Royalty	Working Interest And Percent
<u>Patented Lands</u>							
<u>T20S-R25E</u>							
24	Sec. 11: NW/4, SW/4 NE/4	200.00	6-22-59	Ella Anderson, Wallace A. Anderson, Mary Josephine Aho, Catherine Austin Duncan, Dorothy Hazel Woodson and Wm. A. Connolly - 12 1/2%	Stanolind	None	Stanolind 87 1/2%
25A	Sec. 2: SE/4 NE/4, NE/4 SW/4	80.00	6-7-59	Alex McGonagill, et ux, - 12 1/2%	Stanolind	None	Stanolind - 87 1/2%
25B	Sec. 2: SE/4	160.00	6-7-59	Ralph A. Shugart and Wife - 6 1/4% U. S. Smelting, Refining and Mining Company - 6 1/4%	Stanolind	None	Stanolind - 87 1/2%
26	Sec. 2: SE/4 SW/4	40.00	10-29-59	Will P. Swope, et ux - 12 1/2%	Stanolind	None	Stanolind - 87 1/2%
27A(1)	Sec. 10: NW/4 NE/4	40.00	9-25-54	Ella Anderson, Wallace A. Anderson, Mary J. Aho, Catherine A. Duncan, and Dorothy H. Woodson - 11.45834%	Stanolind	Neil H. Wills - \$400 per acre or \$56,666.80 payable from 2% of production from interest leased.	Stanolind - 85 1/2 to 87 1/2%

Tract No.	Description	No. of Acres	Expiration Date of Lease	Landowner and Record Owner of Percent of Royalty Lease or Application	Name and Percent of Overriding Royalty	Working Interest And Percent
<u>Patented Lands</u>						
<u>T20S-R25E</u>						
27A(2)			9-25-54	Wm. Anderson Stanolind Connolly - 1. 04166%	Neil H Wills - \$400 per acre or \$5,332 payable from 2% of production from interest leased.	
27B(1)	Sec. 10: E/2 NE/4,* SW/4 NE/4, SE/4 NW/4	160. 00	9-25-54	Ella Anderson, Wallace A. Anderson, Mary J. Aho, Catherine A. Duncan, and Dorothy H. Woodson - 11. 45834%	Malco - 3% of Production from Interest leased	Stanolind 84 1/2%
*NE/4 NE/4 Sec. 10 (All of 12 1/2% Royalty owned by Lee Vandagriff Non-Participating)						
27B(2)			9-25-54	William Anderson Connolly - 1. 04166%	Malco - 3% of production from interest leased	
<u>T19S-R25E</u>						
28	Sec. 26: 26 acres out of the E/2 NW/4	26. 00	7-26-59	Malco Refineries Inc. - 12 1/2% (R. T. Badger, et al, own 1/16 of 12 1/2% Royalty Non- Participating)	Malco - 3%	Stanolind - 84 1/2%
<u>T20S-R25E</u>						
29	Sec. 4: S/2 SW/4, W/2 SW/4 SE/4	100. 00	10-4-54	Miles R. Choate and Elizabeth M. Choate - 12 1/2%	Malco - 3%	Stanolind - 84 1/2%

Tract No.	Description	No. of Acres	Expiration Date of Lease	Landowner and Percent of Royalty Lease or Application	Record Owner of	Name and Percent of Overriding Royalty	Working Interest And Percent
<u>Patented Lands</u>							
30	T20S-R25E	161.30	6-13-59	Nettie Ebert	Stanolind	None	Stanolind - 87 1/2%
	Sec. 4: Lots 2,3,4, SW/4 NE/4			Holstun - 12 1/2%			
31(1)	T19S-R25E	160.00	10-25-50	Mrs. Amy Bond - 6 1/4%	Stanolind	None	Stanolind - 43 3/4%
	Sec. 28: SE/4						
31(2)			1-16-56	Catherine Williams, Robert Edgar Williams	Stanolind	None	Malco - 21 7/8% Stanolind - 21 7/8%
				Elizabeth Ann Williams, John Findley Williams, Barbara Jane Williams - 6 1/4%			
32	Sec. 26: SW/4 NW/4, W/2 SE/4 NW/4, and that part of N/2 NW/4 lying South of Seven Rivers	88.86	4-28-54	Pink Scott - 12 1/2%	Malco	None	Malco - 87 1/2%
33(1)	Sec. 27: N/2 SW/4	80.00	8-15-55	A. H. Schrock and wife Georgia Schrock, Esther Schrock Webb and husband, Fred E. Webb, Wm. J. Wegner, John S. Schrock and wife Majorie Schrock, L. W. Schrock and wife Bernice M. Schrock - 8.92858%	Malco	None	Malco - 62 1/2%

Tract No.	Description	No. of Acres	Expiration Date of Lease	Landowner and Percent of Lease	Record Owner of Lease or Application	Name and Percent of Overriding Royalty	Working Interest And Percent
	<u>Patented Lands</u> <u>T19S-R25E</u>						
33(2)			6-24-57	Earl L. Gage Joseph M. Gage Betty Jean Gage Bulmer - 1.78571%	Stanolind	None	Stanolind - 6.2 Malco - 6.25%
33(3)			Unleased	Martha Schrock Saylor (N. C. M.) - 14.28571%			
34	Sec. 32: N/2 SW/4	80.00	9-14-54	Albert S. Foster - 12 1/2%	Malco	None	Malco - 87 1/2
35(1)	<u>T20S-R25E</u> <u>Sec. 5: N/2 SE/4, SW/4 SE/4</u>	120.00	9-8-54	M. E. Collier 3.125% Marshall & Winston, Inc. - 1.5625% Clarence Hinkle - 0.78125% R. R. Hinkle - 0.78125%	Malco	None	Malco - 87 1/2
35(2)			1-15-55	New Mexico Osage Coop. Royalty - 4.6875%			
35(3)			1-15-55	May Patterson - 0.78125%			
35(4)			10-18-55	Fred T. Hildt 0.52083333%			

Tract No.	Description	No. of Acres	Expiration Date of Lease	Landowner and Percent of Royalty Lease or Application	Record Owner of	Name and Percent of Overriding Royalty	Working Interest And Percent
<u>Patented Lands</u>							
<u>T20S-R25E</u>							
35(5)			10-18-55	C. R. Nixon- 0.2604167			
36(1)	Sec. 4: SE/4 SE/4, E/2 SW/4 SE/4	60.00	2-15-56	May Ridley - 6.25%	Stanolind	None	Malco - 43 3/4% Stanolind - 43 3/4%
36(2)			2-15-56	Samuel Herrick - 6.25%			
37	<u>T19S-R25E</u> Sec. 27: NE/4	160.00	3-12-61	Lee R. Walker and wife Anna A. Walker - 12 1/2%	Stanolind	None	Malco - 43 3/4% Stanolind - 43 3/4%
38	<u>T20S-R25E</u> Sec. 5: Lots 1,2, SE/4 NE/4	120.45	3-27-61	Nettie Ebert Holstun - 12 1/2%	Stanolind	None	Malco - 43 3/4% Stanolind - 43 3/4%
39(1)	<u>T19S-R25E</u> Sec. 26: SE/4	160.00	5-3-56	Nola Hornbeck - 3.90625%	Stanolind	Nola Hornbeck - \$50 per net acre or \$2,500 payable out of 1/16 of 7/8 of production from interest leased.	Malco - 41.015625% to 43 3/4% Stanolind - 41.015625% to 43 3/4%
39(2)			5-3-56	Grace Knox Smith and husband Roy L. Smith - 8.59375%	Stanolind	Grace Knox Smith and husband Roy L. Smith - \$50 per net acre or \$5,500 payable out of 1/16 of 7/8 of production from interest leased.	

Tract No.	Description	No. of Acres	Expiration Date of Lease	Landowner and Percent of Royalty Lease or Application	Record Owner of Overriding Royalty
<u>Patented Lands</u>					
40	T20S-R25E Sec. 5: SW/4 NE/4	40.00	Unleased	J. S. Covert - 100%	
41	T19S-R25E Sec. 26: 45.14 acres out of the NW/4	45.14	Unleased	Henry H. Morris - 100%	

Total Patented Lands 2, 081. 75 acres or 27. 67% of Unit Area.

RECAPITULATION

Land	Acres	Percentage
Federal	3, 842. 36	51. 07
State	1, 600. 20	21. 26
Patented	2, 081. 75	27. 67
Totals	7, 524. 31	100. 00%