

Oil

SKELLY OIL COMPANY
Mexico "F" Lease
Wolfcamp Formation

LEASE DEVELOPMENT:

First well started - February - 1952
Last well completed - April - 1953
Number wells drilled - 6

INVESTMENT:

Total investment as of 6-30-53	-	\$884,854.00
Payout status as of 6-30-53	-	200,951.00
Operating expense including production tax	-	-\$56,858.00
Production - gross barrels	-	285,808.00
Lifting cost per gross barrel	-	\$.20
Payout rate - per month	-	\$70,000.00
Estimated date of payout	-	Oct. 1, 1953
Average per well investment (Includes tank battery)		\$147,476.00
Payout time per well		12.7 Months

Tubular requirements - average per well

Surface pipe	-	13-3/8	-	303 feet
Intermediate string	-	9-5/8 or 8-5/8	-	4753 "
Oil string	-	5-1/2	-	9204 "
Tubing	-	2	-	9142 "
Average per well tubular tonnage	-		-	189 tons

MISCELLANEOUS:

Average elapsed time - spudding to release	-	62 days
Cement - total all casing	-	3040 sx.
Acid	-	1925 gal.
Perforations	-	140
Tank battery	-	5-H1000
Average depth drilled	-	9217