

COPY

Skelly Ex. 1
Oct. 15, 1953

(Skelly Exhibit #1)

SKELLY OIL COMPANY
Mexico "F" Lease
Wolfcamp Formation

LEASE DEVELOPMENT:

First well started - February - 1952
Last well completed - April - 1953
Number wells drilled- 6

INVESTMENT:

Total investment as of 6-30-53	-	\$884,854.00
Payout status as of 6-30-53	-	200,951.00
Operating expense including production tax	-	\$56,858.00
Production - gross barrels	-	285,808.00
Lifting cost per gross barrel	-	\$.20
Payout rate - per month	-	\$70,000.00
Estimated date of payout	-	Oct. 1, 1953
Average per well investment (Includes tank battery)		\$147,476.00
Payout time per well		12.7 Months

Tubular requirements - average per well

Surface pipe	-	13-3/8	-	303 feet
Intermediate string	-	9-5/8 or 8-5/8	-	4753 "
Oil string	-	5-1/2	-	9204 "
Tubing	-	2	-	9142 "
Average per well tubular tonnage			-	189 tons

MISCELLANEOUS:

Average elapsed time - spudding to release	-	62 days
Cement - total all casing	-	3040 ex.
Acid	-	1925 gal.
Perforations	-	140
Tank battery	-	\$11000
Average depth drilled	-	9217

Pool	Lease	Well No.	Lower Zone		Upper Zone		Date of Prod. Comp.
			Name	Depth Feet.	Name	Depth Feet.	
Golden Trend	Chas. Larnie	1	Hart	7927-7954'	Gibson	7706-7725'	Jan. '52
N. W. Lindsey	Gleero	1	1st and 2d Browlde	10620-10654'	Chilney Hill	9718-9761'	Oct. '52
Golden Trend	Clark "A"	1	Hart	6908-6878'	Gibson	6742-6762'	Dec. '52
West Doyle	Craven	1	Neftner	6202-6250'	Culbertson - Gas	5412-5429'	Oct. '43
West Doyle	Culbertson	3	Doyle	6122-6156'	Culbertson - Gas	5442-5445'	July '45
Golden Trend	Curtis	3	Hart	6895-6916'	Gibson	6794-6848'	Aug. '50
Golden Trend	Denson	1	Springer	9487-9557'	Hart	8586-8632'	Mar. '52
Golden Trend	Denson	2	Springer	9512-9580'	Hart	8612-8658'	Jan. '53
Golden Trend	Denson	3	Springer	9319-9370'	Hart	8540-8604'	Mar. '53
Golden Trend	Denson	1	Hart	6980-7003'	Gibson	6818-6903'	May '52
Golden Trend	Buna	1	Hart	7596-7708'	Gibson	7453-7464'	Aug. '51
Golden Trend	Portner	1	Hart	7053-7070'	Gibson	6898-6916'	July '52
Golden Trend	Grant	1	Hart	7428-7497'	Gibson	7278-7341'	Mar. '51
Golden Trend	Hart	1	Hart	7564-7604'	Gibson	7366-7408'	Dec. '52
Golden Trend	Hinkle	1	Hart	7110-7127'	Gibson	6968-7011'	Mar. '52
Golden Trend	Handa	2	Hart	7195-7203'	Gibson	7044-7061'	Nov. '52
N. W. Lindsey	Handa	1	Browlde	10765-10866'	Chilney Hill	9780-9835'	Oct. '51
Golden Trend	McDaniel	1	Hart	8536-8593'	Gibson	9232-9093'	Aug. '52
Golden Trend	Norma	1	Hart	7166-7193'	Gibson	6999-7053'	July '52
Golden Trend	Kotls "A"	1	Hart	7182-7206'	Gibson	7096-7113'	May '51
Golden Trend	Russell	1	Hart	7527-7570'	Gibson	7422-7438'	Sept. '52
Golden Trend	Sax	1	Hart	7514-7538'	Gibson	7365-7430'	Feb. '52
Golden Trend	Saylor	1	Hart	7448-7481'	Gibson	7353-7323'	July '51
Golden Trend	Tecumseh	1	Hart	7136-7160'	Gibson	7065-7099'	July '51
Golden Trend	Thompson "A"	1	Hart	7853-7913'	Gibson	7663-7673'	Oct. '49
Golden Trend	Tibben	1	Hart	7622-7656'	Gibson	7428-7505'	June '52
Golden Trend	Vena	1	Hart	7485-7560'	Gibson	7346-7400'	May '51
Golden Trend	Walden	1	Hart	7488-7563'	Gibson	7344-7369'	Aug. '51
Golden Trend	Walden	2	Hart	7314-7336'	Gibson	7167-7255'	Mar. '51
Golden Trend	Wilber	1	Hart				
E. White Point	Sand	3	1st Sinton	5785-5815'	E. White Point	5605-5610'	July '53
Chocolate Bayou	Bentfield	2	U. Houston Farms	11432-11475'	L. Houston Farms	11012-11020'	Aug. '53
Chocolate Bayou	Schenck	4	U. Houston Farms	9638-9682'	Upper Frio	8821-8826'	Aug. '53
Farnell	Killard "A"	1	Kilburg	8610-8677'	Wentle Albany	6556-6610'	Aug. '53
N. E. Andrews	Tex. Ind. V. "VV"	1	Kilburg	13613-13849'	Devonian	12530-12570'	Aug. '53

DUALY COMPLETED OIL WELLS
PHILLIPS OPERATED
as of July 1, 1953

Pool	Lease	Well No.	Lower Zone		Upper Zone		Date of Dual Comp.
			Name	Depth Feet.	Name	Depth Feet.	
Andeater	Kelkettle	3	Waddell	7635-7910'	McKee	7635-7725'	May '42
Goldsmith	Myramander	5	Clearfork	6170-6200'	Goldsmith	5490-5690'	Aug. '52
Goldsmith	Myramander	6	Clearfork	6190-6475'	Goldsmith	5518-5820'	Oct. '52
Goldsmith	Sehar	10	Clearfork	6115-6260'	Goldsmith	5470-5695'	Oct. '52
Goldsmith	Sehar	11	Clearfork	6192-6240'	Goldsmith	5418-5674'	Sept. '52
Goldsmith	Sehar	12	Clearfork	6166-6240'	Goldsmith	5430-5690'	July '52
Goldsmith	Sehar "A"	11	Clearfork	6190-6275'	Goldsmith	5470-5565'	Oct. '52
N. E. Andrews	Tex. Univ. "CC"	2	Ellenburger	13825-T. D.	Devonian	12530-12590	Apr. '43
Embarr	Univ. Andrews	44	Ellenburger	7690-7900'	Permian	6185-6249'	Sept. '43
Embarr	Univ. Andrews	58	Ellenburger	7800-7840'	Permian	6200-6250'	Apr. '44
TXL	Alma	5	Ellenburger	9640-9680'	Sturlian	8220-8312'	Oct. '52
Wheeler	Cushing	1	Ellenburger	10530-10560'	Devonian	8450-8600'	July '50
Fennell	Willard "p"	1	Ellenburger	8600-8677	Devonian	8373-8495'	Oct. '52
Fennell	Willard "p"	1	Ellenburger	8655-T. D.	Waddell	7415-7490'	July '53
TXL	Slat	1	Ellenburger	9610-5700'	Fusselman	8345-8415'	May '52
TXL	Slat	2	Ellenburger	9665-9695'	Sturlian	8350-8420'	May '52
TXL	TXL "A"	1	Ellenburger	9670-9720'	Sturlian	8420-8490'	May '52
TXL	TXL "A"	2	Ellenburger	9690-9720'	Sturlian	8360-8410'	Oct. '52
Wheeler	TXL "C"	1	Ellenburger	10575-10600	Devonian	8460-8520'	Sept. '46
Wheeler	TXL "G"	1	Ellenburger	10572-10622'	Devonian	8407-8580'	Sept. '47
E. White Point	Gall	2	1st Stratum	5785-5815'	E. White Point	5590-5630'	Apr. '53
E. White Point	Gall	3	1st Stratum	5822-5826'	E. White Point	5590-5600'	May '53
H. Wingood	Ormsley	2	5th Conglomerate	5846-5852	2nd Conglomerate	5658-5672'	May '53
Franklin	Stonewall	3	Ellenburger	6811-	Canyon	4528-4549'	Apr. '52
Mackey	Watson "A"	1	5100' Stratum	5072-5100'	4400' Stratum	4471-4478'	June '53
N. Lindsay Deese	Alice	1	5th Deese	8400-8440'	Hart	8175-8220'	Dec. '51
Golden Trend	Arneson	1	Springer	9676-9758'	Hart	8650-8738'	Apr. '53
Golden Trend	Audy "A"	1	Springer	9612-9658'	Hart	8636-8710'	July '52
Golden Trend	Audy "B"	1	Springer	9636-9775'	Hart	8660-8738'	Oct. '52
Golden Trend	Barb	1	Springer	9363-9429'	Hart	8590-8626'	May '52
Golden Trend	Basal	1	Hart	7749-7845'	Gibson	7576-7595'	Oct. '49
Golden Trend	Basal	2	Hart	7636-7689'	Gibson	7468-7495'	Dec. '49
Golden Trend	Basal	3	Hart	7621-7632'	Gibson	7432-7473'	Feb. '50
Golden Trend	Barker	1	Hart	6939-6952'	Gibson	6776-6866'	Sept. '52
Golden Trend	Berham	1	Hart	7512-7520'	Gibson	7361-7383'	July '52
Golden Trend	Cocalla	1	Hart	7790-7814'	Gibson	7598-7625'	Nov. '52