

SCHEDULE SHOWING THE PERCENTAGE AND KIND OF OWNERSHIP OF OIL AND GAS INTERESTS IN ALL LAND IN THE WELCH UNIT, EDDY COUNTY, NEW MEXICO

TRACT NO.	DESCRIPTION	NO. OF ACRES	SERIAL NO. AND DATE OF LEASE	LAND OWNERS & PERCENTAGE OF ROYALTY	RECORD OWNER OF LEASE OR APPLICATION	OVERRIDING ROYALTY OWNERS & PERCENTAGE	WORKING INTEREST OWNER AND PERCENTAGE
FEDERAL LANDS							
1	T-26S - R-27E Section 7 NE/4 SE/4	40.00	LC-065936 3-1-52	USA-12 1/2%	V. L. Gates	V. L. Gates - \$500.00 per acre payable out of 3% of 8/8 of production	Stanolind - 42 1/4 to 43 3/4% Helmerich - 42 1/4 to 43 3/4%
2-A	T-26S - R-27E Section 29 E/2 NE/4, NW/4 NW/4, E/2 SW/4	200.00	LC-065936-A 3-1-52	USA-12 1/2%	J. P. Simmons*	V. L. Gates - 3% Stanolind - 42 1/4% Helmerich - 42 1/4%	
2-B	T-26S - R-27E Section 29 E/2 NW/4, SW/4 NW/4	120.00	LC-065936-A 3-1-52	USA-12 1/2%	J. P. Simmons*	V. L. Gates - 3% W. G. Weatherford - 42 1/4% Kathleen Batchler - 42 1/4% in rights to the base of the Delaware Sand or 4000', whichever is deeper. Stanolind - 42 1/4% Helmerich - 42 1/4% in rights below the base of the Delaware Sand or 4000', whichever is deeper.	
2-C	T-26S - R-27E Section 29 SE/4	160.00	LC-065936-A 3-1-52	USA-12 1/2%	J. P. Simmons*	V. L. Gates - 3% C. M. Hatfield - 21 1/8% Buck Jones - 63 3/8% in rights to the base of Delaware Sand or 4000', whichever is deeper. Stanolind - 42 1/4% Helmerich - 42 1/4% in rights below the base of the Delaware Sand or 4000', whichever is deeper.	

RECORD OWNER OF LEASE OR APPLICATION
OVERRIDING ROYALTY OWNERS & PERCENTAGE
WORKING INTEREST OWNER AND PERCENTAGE

J. P. Simmons*
V. L. Gates - 3%
Buck Jones - 63 3/8%
in rights to the base of Delaware Sand or 4000'

J. P. Simmons*
V. L. Gates - 3%
Stanolind - 42 1/4%
Helmerich - 42 1/4%
in rights below the base of the Delaware Sand or 4000', whichever is deeper.

J. P. Simmons*
V. L. Gates - 3%
W. G. Weatherford - 42 1/4%
Kathleen Batchler - 42 1/4%
in rights to the base of the Delaware Sand or 4000', whichever is deeper.

J. P. Simmons*
V. L. Gates - 3%
C. M. Hatfield - 21 1/8%
Buck Jones - 63 3/8%
in rights to the base of Delaware Sand or 4000', whichever is deeper.

EXHIBIT "B"

SCHEDULE SHOWING THE PERCENTAGE AND KIND OF
OWNERSHIP OF OIL AND GAS INTERESTS IN ALL LAND
IN THE WELCH UNIT, EDDY COUNTY, NEW MEXICO

TRACT NO.	DESCRIPTION	NO. OF ACRES	SERIAL NO. AND DATE OF LEASE	LAND OWNERS & PERCENTAGE OF ROYALTY	RECORD OWNER OF LEASE OR APPLICATION	OVERRIDING ROYALTY OWNERS & PERCENTAGE	WORKING INTEREST OWNER AND PERCENTAGE
FEDERAL LANDS							
1	T-26S - R-27E Section 7 NE/4 SE/4	40.00	LC-065936 3-1-52	USA-12 1/2%	V. L. Gates	V. L. Gates \$500.00 per acre payable out of 3% of 8/8 of production	Stanolind - 42 1/4 to 43 3/4% Helmerich - 42 1/4 to 43 3/4%
2-A	T-26S - R-27E Section 29 E/2 NE/4, NW/4 NW/4, E/2 SW/4	200.00	LC-065936-A 3-1-52	USA-12 1/2%	J. P. Simmons*	V. L. Gates - 3%	Stanolind - 42 1/4% Helmerich - 42 1/4%
2-B	T-26S - R-27E Section 29 E/2 NW/4, SW/4 NW/4	120.00	LC-065936-A 3-1-52	USA-12 1/2%	J. P. Simmons*	V. L. Gates - 3%	W. G. Weatherford - 42 1/4% Kathleen Batchler - 42 1/4% in rights to the base of the Delaware Sand or 4000', whichever is deeper. Stanolind - 42 1/4% Helmerich - 42 1/4% in rights below the base of the Delaware Sand or 4000', whichever is deeper.
2-C	T-26S - R-27E Section 29 SE/4	160.00	LC-065936-A 3-1-52	USA-12 1/2%	J. P. Simmons*	V. L. Gates - 3%	C. M. Hatfield - 21 1/8% Buck Jones - 63 3/8% in rights to the base of Delaware Sand or 4000', whichever is deeper. Stanolind - 42 1/4% Helmerich - 42 1/4% in rights below the base of the Delaware Sand or 4000', whichever is deeper.

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TRACT DESCRIPTION NO.	NO. OF ACRES	SERIAL NO. AND DATE OF LEASE	LAND OWNERS & PERCENTAGE OF ROYALTY	RECORD OWNER OF LEASE OR APPLICATION	OVERRIDING ROYALTY OWNERS & PERCENTAGE	WORKING INTEREST OWNER AND PERCENTAGE
FEDERAL LANDS						
2-D T-26S - R-27E Section 29 W/2 NE/4	80.00	LC-065936-A 3-1-52	USA-12 1/2%	J. P. Simmons*	V. L. Gates - 3%	Buck Jones - 84 1/2% in rights to the base of the Delaware Sand or 4000', whichever is deeper. Stanolind - 42 1/4% Helmerich - 42 1/4% in rights below the base of the Delaware Sand or 4000', whichever is deeper.
2-E T-26S - R-27E Section 29 W/2 SW/4	80.00	LC-065936-A 3-1-52	USA-12 1/2%	J. P. Simmons*	V. L. Gates - 3%	Darrell W. Smith - 84 1/2% in rights to the base of the Delaware Sand or 4000', whichever is deeper. Stanolind - 42 1/4% Helmerich - 42 1/4% in rights below the base of the Delaware Sand or 4000', whichever is deeper.
2-F T-26S - R-27E Section 32 NE/4 NE/4 Section 34 N/2 NE/4	120.00	LC-065936-A 3-1-52	USA-12 1/2%	J. P. Simmons*	V. L. Gates - 3%	W. G. Weatherford - 42 1/4% Kathleen Batchler - 42 1/4% in rights to the base of the Delaware Sand or 4000', whichever is deeper. J. P. Simmons* - 84 1/2% in rights below the base of the Delaware Sand or 4000', whichever is deeper.

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FEDERAL LANDS						
2-G T-26S - R-27E Section 33 N/2 NW/4 Section 34 N/2 NW/4	160.00	LC-065936-A 3-1-52	USA-12 1/2%	J. P. Simmons*	V. L. Gates - 3%	John R. Sumrall - 84 1/2% in rights to the base of the Delaware Sand or 4000', whichever is deeper. J. P. Simmons* - 84 1/2% in rights below the base of the Delaware Sand or 4000', whichever is deeper.
2-H T-26S - R-27E Section 33 N/2 NE/4	80.00	LC-065936-A 3-1-52	USA-12 1/2%	J. P. Simmons*	V. L. Gates - 3%	Buck Jones - 84 1/2% in rights to the base of the Delaware Sand or 4000', whichever is deeper. J. P. Simmons* - 84 1/2% in rights below the base of the Delaware Sand or 4000', whichever is deeper.
2-I T-26S - R-27E Section 31 Lots 1, 2, 3, 4, 5, NE/4 NW/4, N/2 NE/4 Section 32 Lots 2&3, NW/4 NE/4, NE/4 NW/4 Section 33 Lots 1, 2, 3, 4 Section 34 Lots 1, 2, 3, 4,	571.36	LC-065936-A 3-1-52	USA-12 1/2%	J. P. Simmons*	V. L. Gates - 3%	Sun Oil Company - 84 1/2%

EXHIBIT "B"

TRACT NO.	DESCRIPTION	NO. OF	SERIAL NO. AND DATE OF LEASE	LAND OWNERS & PERCENTAGE OF ROYALTY	RECORD OWNER OF LEASE OR APPLICATION	OVERRIDING ROYALTY OWNERS & PERCENTAGE	WORKING INTEREST OWNER AND PERCENTAGE
FEDERAL LANDS							
2-J	T-26S - R-27E Section 30 All (Lots 1,2,3, 4, E/2 W/2, E/2)	640.00	LC-065936-A 3-1-52	USA-12 1/2%	J. P. Simmons*	V. L. Gates - 3%	Seaboard Oil Co. of Delaware - 42 1/2%
					*Assignment of 2/3 interest in LC-065936-A dated April 10, 1953, executed by J. P. Simmons in favor of J. Conrad Dunagan and R. B. McGowen, Jr. filed in Land and Survey Office, Santa Fe, New Mexico on April 20, 1953		Tide Water Assoc. Oil Co. - 42 1/2%
3-A	26S - 27E Section 6 Lots 1,2, E/2 NW/4, SE/4 Section 7 Lots 1,2,4, E/2 NW/4, NE/4, SE/4 SW/4, S/2 SE/4	799.55	LC-065978 3-1-51	USA-12 1/2%	Clendenin J. Ryan	Edna Ione Hall, et vir, Ora R. Hall, Jr. - 5%	Stanolind - 20 5/8% Helmerich - 20 5/8% Clendenin J. Ryan - 41 1/4%
3-B	25S - 27E Section 33 W/2 SW/4	80.00	LC-065978 3-1-51	USA-12 1/2%	Clendenin J. Ryan	Edna Ione Hall et vir, Ora R. Hall, Jr. - 5%	Clendenin J. Ryan - 82 1/2%
3-C	26S - 27E Section 6 Lots 3,4,E/2 SW/4, NE/4	319.76	LC-065978-A 3-1-51	USA-12 1/2%	Clendenin J. Ryan	Edna Ione Hall, et vir, Ora R. Hall, Jr. - 5%	Stanolind - 20 5/8% Helmerich - 20 5/8% Clendenin J. Ryan - 41 1/4%

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FEDERAL LANDS							
4-A	25S - 27E Section 30 Lots, 3, 4, E/2 SW/4, SE/4 Section 31 Lots 1, 2, E/2 NW/4, SE/4	637.40	LC-065993 10-1-48	USA-12 1/2%	George G. Snowden, Jr.	Helen Orton Ham Watson and Husband, P. C. Watson- 1% Frank O. Elliott- 4%	Stanolind - 20 5/8% Helmerich - 20 5/8% George G. Snowden, Jr. - 41 1/4%
4-B	25S - 27E Section 33 N/2 NW/4, SW/4 NW/4	120.00	LC-065993 10-1-48	USA-12 1/2%	George G. Snowden Jr.	Helen Orton Ham Watson and Husband, P. C. Watson- 1% Frank O. Elliott- 4%	George G. Snowden, Jr. - 82 1/2%
5-A	25S - 27E Section 29 SW/4	160.00	LC-067084 (A) 10-1-48	USA-12 1/2%	Clendenin J. Ryan	Edna Ione Hall and Husband, Ora R. Hall, Jr. - 5%	Stanolind - 20 5/8% Helmerich - 20 5/8% Clendenin J. Ryan- 41 1/4%
5-B	25S - 27E Section 29 SE/4	160.00	LC-067084 (A) 10-1-48	USA-12 1/2%	Clendenin J. Ryan	Edna Ione Hall and Husband, Ora R. Hall, Jr. - 5%	Clendenin J. Ryan- 82 1/2%
6	26S - 27E Section 26 NW/4	160.00	LC-068808 12-1-51	USA-12 1/2%	Betty Ruth Wright	Betty Ruth Wright - 3%	Lario Oil & Gas - 84 1/2%

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FEDERAL LANDS							
7	26S - 27E Section 22 NW/4, N/2 NE/4, SW/4 NE/4, N/2 SW/4, SW/4 SW/4, Section 23 N/2 NW/4 Section 27 SE/4, S/2 NE/4	720.00	LC-068808 (A) 12-1-51	USA-12 1/2%	Clendenin J. Ryan	Betty Ruth Wright - 1% Ora R. Hall, Jr. - 4%	Stanolind - 20 5/8% Helmerich - 20 5/8% Clendenin J. Ryan - 41 1/4%
8	26S - 27E Section 10 All Section 11 W/2 Section 14 W/2 Section 15 All	1920.00	LC-068809 11-1-51	USA-12 1/2%	Clendenin J. Ryan	Betty Ruth Wright and Husband, Hoover H. Wright - 1% Ora R. Hall, Jr. - 4%	Stanolind - 20 5/8% Helmerich - 20 5/8% Clendenin J. Ryan - 41 1/4%
9	26S - 27E Section 3 W/2, SE/4, S/2 NE/4	560.00	LC-068811-A 6-1-52	USA-12 1/2%	Clendenin J. Ryan	Hoover Wright, et ux, Betty Ruth Wright, - 1% Ora R. Hall, Jr. - 4%	Stanolind - 20 5/8% Helmerich - 20 5/8% Clendenin J. Ryan - 41 1/4%
10-A	26S - 26E Section 24 All	640.00	LC-068822(A) 11-1-51	USA-12 1/2%	George G. Snowden Jr.	Margery F. Sweetser, et vir, Kenneth E. Sweetser - 1% Frank O. Elliott - 4%	Stanolind - 20 5/8% Helmerich - 20 5/8% George G. Snowden, Jr. - 41 1/4%

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FEDERAL LANDS							
10-B	26S - 26E Section 25 E/2 E/2	160.00	LC-068822 (A) 11-1-51	USA-12 1/2%	George G. Snowden, Jr.	Margery Sweetser and Husband, Kenneth Sweetser - 1% Frank O. Elliott - 4%	George G. Snowden, Jr. - 82 1/2%
11	26S - 27E Section 28 NW/4	160.00	LC-068823 12-1-51	USA-12 1/2%	Margery Sweetser	Margery F. Sweetser, et vir, Kenneth Sweetser - 3%	Lario Oil and Gas Co. - 84 1/2%
12	26S - 27E Section 20 All Section 21 All Section 27 SE/4 NW/4, SW/4 Section 28 W/2 E/2, SE/4 SE/4, SW/4	1840.00	LC-068823 (A) 12-1-51	USA-12 1/2%	Clendenin J. Ryan	Margery F. Sweetser, et vir, Kenneth Sweetser - 1% Frank O. Elliott - 4%	Stanolind - 20 5/8% Helmerich - 20 5/8% Clendenin J. Ryan - 41 1/4%
13-A	26S - 27E Section 8 NW/4, SE/4	320.00	LC-068839 7-1-50	USA-12 1/2%	Clendenin J. Ryan	Dorothy L. Hanks, et vir, Jerry Hanks 1% Frank O. Elliott - 4%	Stanolind - 20 5/8% Helmerich - 20 5/8% Clendenin J. Ryan - 41 1/4%

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FEDERAL LANDS							
13-B	26S - 27E Section 4 NE/4, SW/4 Section 5 NE/4	480.00	LC-068839 7-1-50	USA-12 1/2%	Clendenin J. Ryan	Dorothy L. Hanks, et vir, Jerry Hanks - 1%; Frank O. Elliott - 4%	Clendenin J. Ryan - 82 1/2%
14	26S - 27E Section 17 All Section 18 All (Lots 1, 2, 3, 4, E/2 W/2, E/2) Section 19 All (Lots 1, 2, 3, 4, E/2 W/2, E/2)	1920.24	LC-068840 11-1-51	USA-12 1/2%	Clendenin J. Ryan	Dorothy L. Hanks, et vir, Jerry Hanks - 1%; Frank O. Elliott - 4%	Stanolind - 20 5/8% Helmerich - 20 5/8% Clendenin J. Ryan - 41 1/4%
15	26S - 27E Section 9 All	640.00	LC-070538 8-1-51	USA-12 1/2%	Sunshine Royalty Company	Margery F. Sweetser, et vir, 86 1/2% Kenneth Sweetser - 1%	Sunshine Royalty Co. -
16	26S - 26E Section 13 SE/4	160.00	NM-02941-B 5-1-52	USA-12 1/2%	A. C. Holder	Jessie Thomas Kinahan, et vir, Vance Kinahan - 3%	Gulf Oil Corporation - 84 1/2%
17	26S - 26E Section 12 SE/4 NE/4, SE/4 SE/4 Section 13 NE/4	240.00	NM-02941-D 5-1-52	USA-12 1/2%	Gus Layton	None	James H. Snowden - 87 1/2%

EXHIBIT "B"

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FEDERAL LANDS							
18-A	26S - 27E Section 4 NW/4, SE/4 Section 5 W/2, SE/4	800.00	NM-02960 7-1-50	USA-12 1/2%	Clendenin J. Ryan	Dorothy L. Hanks, et vir, Jerry Hanks - 1% Frank O. Elliott - 4%	Clendenin J. Ryan 82 1/2%
18-B	26S - 27E Section 8 NE/4, SW/4	320.00	NM-02960 7-1-50	USA-12 1/2%	Clendenin J. Ryan	Dorothy L. Hanks, et vir, Jerry Hanks - 1%, Frank O. Elliott 4%	Stanolind - 20 5/8% Helmerich - 20 5/8% Clendenin J. Ryan - 41 1/4%
19	25S - 27E Section 33 SE/4	160.00	NM-02986 11-1-48	USA-12 1/2%	Clendenin J. Ryan	Ora R. Hall, Jr. - 5%	Clendenin J. Ryan - 82 1/2%
20	25S - 27E Section 31 NE/4, SW/4 (Lots 3, 4, E/2 SW/4)	319.60	NM-03032 10-1-48	USA-12 1/2%	George G. Snowden, Jr.	Helen Orton Ham Watson, et vir, P. C. Watson - 1% Frank O. Elliott - 4%	Stanolind - 20 5/8% Helmerich - 20 5/8% George G. Snowden, Jr. - 41 1/4%
21	26S - 27E Section 28 NE/4 NE/4	40.00	NM-03303 5-1-52	USA-12 1/2%	Emma T. Russell	Emma T. Russell - 3%	Stanolind - 42 1/4% Helmerich - 42 1/4%

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FEDERAL LANDS							
22	26S - 26E Section 1 E/2 SE/4	80.00	NM-04056 6-1-52	USA-12 1/2%	J. J. McRoberts	Allie V. Tapp - 3%	Sinclair - 84 1/2%
23	26S - 26E Section 1 E/2 NE/4 Section 12 NE/4 NE/4	120.00	NM-04056-A 6-1-52	USA-12 1/2%	Gus Layton	None	James H. Snowden 87 1/2%
TOTAL		16,287.91					

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STATE LANDS							
24-A	25S - 27E Section 32 All	640.00	E-1719-2 2-10-48	State of New Mexico-12 1/2%	Humble Oil and Refining Company	\$ 250.00 per acre payable out of 2 1/2% of 8/8 of production owned by the following parties in the respective proportions to-wit: John Kelly-1/8 John E. Miles-1/8 Mary Closson Hess-3/8 Thomas C. Closson, Jr.-3/8	Humble Oil and Refining Company 85 to 87 1/2%
24-B	26S - 27E Section 16 W/2, W/2 NE/4, SE/4 NE/4, N/2 SE/4, SW/4 SE/4	560.00	E-1719 2-10-48	State of New Mexico-12 1/2%	Humble Oil and Refining Company	Humble-1/8 of 7/8 \$250.00 per acre payable out of 2 1/2% of 8/8 of production owned by the following parties in the respective proportions, to-wit: John Kelly-1/8 John E. Miles-1/8 Mary Closson Hess-3/8 Thomas C. Closson, Jr.-3/8	Stanolind- 37.03125% to 38.28125% Helmerich- 37.03125% to 38.28125%
25	26S - 27E Section 16 SE/4 SE/4, NE/4 NE/4	80.00	E-5551 9-10-51	State of New Mexico-12 1/2%	Sun Oil Company	None	Sun Oil Company 87 1/2%
26	26S - 27E Section 32 Lots 1, 4, NW/4 TOTAL	86.36 1366.36	E-6207 5-10-52	State of New Mexico-12 1/2%	Sun Oil Company	None	Sun Oil Company- 87 1/2%

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PATENTED LANDS							
27	T-26S - R-27E Section 22 SE/4 NE/4, N/2 SE/4 Section 23 SW/4 NW/4 Section 27 W/2 NW/4 Section 28 SE/4 NE/4, NE/4 SE/4	320.00	Nov. 19, 1949 (10 years)	Herbert W. Welch - 6 1/4% James E. Logan - 1.5625% Gordon T. Buskirk - 1.5625% Basin Oil Co. of California - 1.09375% Christopher Oil Co. - 1.09375% Bolsa Chica Oil Co. - .9375%	Magnolia	None	Magnolia - 87 1/2%
28-A	T-26S - R-27E Section 22 SE/4 SW/4, S/2 SE/4 Section 27 N/2 NE/4, NE/4 NW/4	240.00	Nov. 23, 1949 (10 years)	Dempsey A. Welch - 12 1/2%	Magnolia	None	Magnolia - 87 1/2%
28-B	T-26S - R-27E Section 23 NW/4 SW/4	40.00	Nov. 23, 1949 (10 years)	Herbert W. Welch - 12 1/2%	Magnolia	None	Magnolia - 87 1/2%
28-C	T-26S - R-27E Section 23 SW/4 SW/4	40.00	Nov. 23, 1949 (10 years)	J. W. Phelan 12 1/2%	Magnolia	None	Magnolia - 87 1/2%

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PATENTED LANDS						
29	T-26S - R-26E 159.89 Section 12 NE/4 SE/4 T-26S - R-27E Section 7 Lot 3, NE/4 SW/4, NW/4 SE/4	6-20-51 (10 years)	Elmer Forehand and wife, Frances Forehand, Earl Ray Forehand, a single man - 12 1/2%	Stanolind	None	Stanolind - 43 3/4% Helmerich - 43 3/4%
30(1)	T-25S - R-27E 120.00 Section 33 SE/4 NW/4, E/2 SW/4	8-28-50 (5 years)	Mrs. W. M. Jones guardian of James Elliott Reed and William Richard Reed, minors - 3/8 of 12 1/2%	Stanolind	None	Stanolind - 3/8 of 43.75% Helmerich - 3/8 of 43.75%
30(2)		7-15-50 (10 years)	Mrs. W. M. Jones and husband, W. M. Jones - 1/4 of 12 1/2%	Stanolind	None	Stanolind - 1/4 of 43 3/4% Helmerich - 1/4 of 43 3/4%
30(3)		-----	Mrs. W. M. Jones guardian of James Elliott Reed and William Richard Reed, minors - 3/8 of 12 1/2%	Unleased	-----	Mrs. W. M. Jones, guardian - 3/8 of 87 1/2%
31	T-26S - R-27E 120.00 Section 23 SE/4 NW/4, E/2 SW/4	9-21-50 (10 years)	John Guitar, Jr. and Repps B. Guitar, Trustees of the Guitar Trust Estate and C. P. Pardue and wife, Mattie E. Pardue - 12 1/2%	Magnolia	None	Magnolia - 87 1/2%
TOTAL			1039.89			

RECAPITULATION			
<u>Land</u>	<u>Acres</u>		<u>Percentage</u>
Federal	-	16,287.91	-
State	-	1,366.36	-
Fee	-	1,039.89	-
Total		18,694.16	100.0000%