

EXHIBIT "B"
WEST RANGER LAKE UNIT AREA, IEA COUNTY, NEW MEXICO
TOWNSHIP 11 SOUTH, RANGE 35 East

SCHEDULE SHOWING THE PERCENTAGE AND KIND OF OWNERSHIP OF OIL AND GAS
INTERESTS IN ALL LANDS IN THE UNIT AREA

Tract No.	Description of Land	No. of Acres	State Lease No. and Date	Basic Royalty and Percentage	Lessee of Record	Overriding Royalty and Percentage	Working Interest Owner
1.	<u>T-11-S, R-35-E</u> Section 20: S/2 NW/4	80	E-6175 5-10-52	State-All	Signal Oil And Gas Company	*	Signal Oil And Gas Co.
2.	<u>T-11-S, R-35-E</u> Section 20: N/2 NW/4	80	E-6176 5-10-52	State-All	Signal Oil And Gas Company	*	Signal Oil And Gas Co.
3.	<u>T-11-S, R-35-E</u> Section 18: SE/4	160	E-6257 6-10-52	State-All	Signal Oil And Gas Company	*	Signal Oil And Gas Co.
4.	<u>T-11-S, R-35-E</u> Section 17: N/2	320	E-904 7-10-46	State-All	Signal Oil And Gas Company	*	Signal Oil And Gas Co.
5.	<u>T-11-S, R-35-E</u> Section 17: NW/4 SW/4 SW/4 SW/4, SE/4 SW/4	120	E-1613 12-10-47	State-All	Humble Oil & Refining Co.	None	Humble Oil & Refining Co.
6.	<u>T-11-S, R-35-E</u> Section 17: SE/4	160	E-1561 11-10-47	State-All	Humble Oil & Refining Co.	None	Humble Oil & Refining Co.
7.	<u>T-11-S, R-35-E</u> Section 17: NE/4 SW/4	40	E-6123 4-10-52	State-All	Gulf Oil Corporation	None	Gulf Oil Corporation

RECAPITULATION

Percentages of Ownership of Unit Area

Working Interest Ownership

<u>Company</u>	<u>Acres</u>	<u>Percent of Ownership Entire Unit Area</u>
Signal Oil And Gas Company	640	66.667
Humble Oil & Refining Company	280	29.167
<u>Gulf Oil Corporation</u>	<u>40</u>	<u>04.166</u>
TOTAL	960 Acres	100.000%

ALL royalty owned by the State of New Mexico. * Oil Payment of \$160,000.00 owned by The Vickers Petroleum Co., Inc., payable from 1% of 8/8 of unitized production; overriding royalty of 1% of 8/8 of unitized production owned by Lonnie Kemper; said oil payment and overriding royalty interest to be borne solely by Signal Oil And Gas Company.