

R. OLSEN - RUDMAN
 SARKEYS #1
 SW NW 25-21S-37E
 LEA COUNTY, NEW MEXICO

JANUARY 31, 1957

INTANGIBLE DEVELOPMENT COST:

Labor	\$	424.15
Supplies		253.80
Trucking	4	175.14
Mud and Mud Equipment	13	108.60
District and Overhead	1	003.08
Cement and Cement Service	3	865.34
Shoes and Collars	1	100.76
Equipment Rental		262.14
Bits	1	568.31
Swabbing	1	127.97
Perforating	13	406.40
Acidizing	15	297.98
Geological and Electrical Surveys	2	124.52
Surface Rights and Damages		500.00
Roads		622.08
Level Location		300.00
Drilling Expense	37	489.08
Daywork	16	183.47
Miscellaneous		<u>389.20</u>

TOTAL INTANGIBLE DEVELOPMENT COST

\$ 113 202.02

EQUIPMENT:

Tanks - 2-210 Bbl. and 2-500 Bbl.	5	340.40
Casing 13-3/8" 48# H-40	1	757.44
9-5/8" 36# J-55	11	859.48
7" 23# N	19	959.16
Tubing 2" J (2 Strings)	9	180.98
Line Pipe 2" 2-1/2" and 3"	1	118.33
Well Head and Connections	3	342.59
Valves and Fittings		628.31
Separator - Sivals		782.66
Miscellaneous		<u>750.00</u>

TOTAL EQUIPMENT

54 719.35

GRAND TOTAL

\$ 167 921.37

Olsen
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