

Estimated Cost of Drilling and Completing

New Well to Seven Rivers Zone In

Vacuum Seven Rivers Pool

Level Location	\$ 500
Drill 3250' @ \$3.50/ft.	11380
Day Work @ \$600/day - 4 days	2400
Mud Supplies	3000
Cement and Cementing Expense	3500
Float Equipment and Centralizers	515
390' of 8 5/8" OD Casing @ \$2.78/ft.	1083
3250' of 5 1/2" OD Casing @ \$1.63/ft.	5300
3200' of 2 3/8" OD Tubing @ \$0.60/ft.	1920
Acidizing - 6000 gal.	1800
Perforating	688
Logging - GN & N	423
Well Head Equipment	750
Sucker Rods - 3200' of 5/8" @ \$0.36/ft.	1152
Red Pump	275
Pumping Unit and Installation	3400
Flow Line and Tank Battery	7500
Electric Motor Equipment and Installation	750
Trucking Expense	500
Miscellaneous Material	<u>500</u>
Total	\$47,336

BEFORE THE  
 COMMISSION  
 STATE OF TEXAS  
 OIL AND GAS  
 CASE NO. 1364