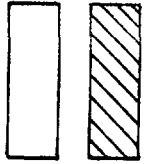
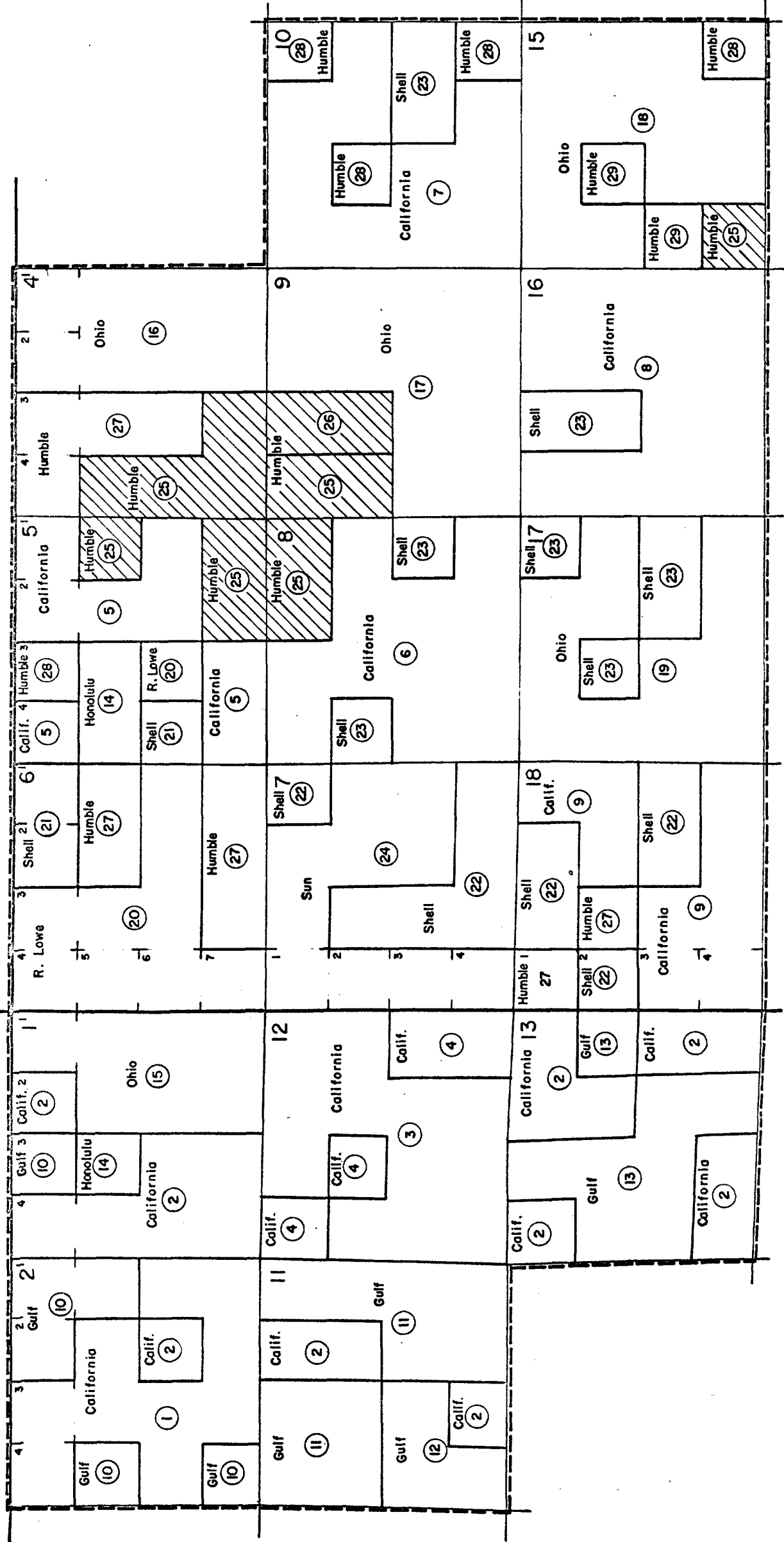


R 24 E R 25 E

T 24 S

T 24 S



STATE LAND - 9,680.84 Ac.

FEE LAND - 560.00 Ac.

TOTAL 10,240.84 Ac.

① Tract Number as listed on Exhibit B

--- Unit Outline

EXHIBIT "A"
 JURNEGAN POINT UNIT AREA
 EDDY COUNTY, NEW MEXICO

SCALE: 2" = 1 MILE

EXHIBIT "B"
 JURNEGAN POINT UNIT AREA
 Eddy County, New Mexico

Tract No.	Description of Land	Number of Acres	Serial No. & Date of Lease	Basic Royalty & Percentage (Based on 12 $\frac{1}{2}$ %)	Lessee of Record	Overriding Royalty & Percentage	Working Interest and Percentage
<u>STATE LANDS</u>							
1.	T24S, R24E, NMPM Sec. 2: Lots 3 & 4, SE $\frac{1}{4}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ NE $\frac{1}{4}$, E $\frac{1}{2}$ SE $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$, E $\frac{1}{2}$ SW $\frac{1}{4}$, NW $\frac{1}{4}$ SW $\frac{1}{4}$	400.53	E-7934 2-16-54	State - All	California	None	California - All
2.	T24S, R24E, NMPM Sec. 1: Lots 2 & 4, SW $\frac{1}{4}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ Sec. 2: NW $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 11: W $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$ Sec. 13: NW $\frac{1}{4}$ NW $\frac{1}{4}$, N $\frac{1}{2}$ NE $\frac{1}{4}$, SW $\frac{1}{4}$ NE $\frac{1}{4}$, E $\frac{1}{2}$ SE $\frac{1}{4}$, S $\frac{1}{2}$ SW $\frac{1}{4}$	760.27	E-8721 12-21-54	State - All	California	None	California - All
3.	T24S, R24E, NMPM Sec. 12: NE $\frac{1}{4}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$, W $\frac{1}{2}$ SE $\frac{1}{4}$, SW $\frac{1}{4}$	480.00	E-7935 2-16-54	State - All	California	None	California - All
4.	T24S, R24E, NMPM Sec. 12: NW $\frac{1}{4}$ NW $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$, E $\frac{1}{2}$ SE $\frac{1}{4}$	160.00	K-855 10-18-60	State - All	California	None	California - All
5.	T24S, R25E, NMPM Sec. 5: Lots 1, 2, 4, SW $\frac{1}{4}$ NE $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$, S $\frac{1}{2}$ SW $\frac{1}{4}$	320.31	E-7936 2-16-54	State - All	California	None	California - All
6.	T24S, R25E, NMPM Sec. 8: N $\frac{1}{2}$ NW $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$, S $\frac{1}{2}$ NE $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$, S $\frac{1}{2}$ SE $\frac{1}{4}$, SW $\frac{1}{4}$	480.00	E-7938 2-16-54	State - All	California	None	California - All

7.	T24S, R25E, NMPM Sec. 10: $\frac{N}{2}\frac{NW}{4}$, $\frac{NW}{4}\frac{NW}{4}$, $\frac{SW}{4}\frac{NW}{4}$, $\frac{NW}{4}\frac{NE}{4}$, $\frac{S}{2}\frac{NE}{4}$, $\frac{SW}{4}\frac{SE}{4}$, $\frac{SW}{4}$	440.00	E-7940 2-16-54	State - All	California	None	California - All
8.	T24S, R25E, NMPM Sec. 16: $\frac{W}{2}\frac{NW}{4}$, $E\frac{2}{2}$, $\frac{SW}{4}$	560.00	E-7942 2-16-54	State - All	California	None	California - All
9.	T24S, R25E, NMPM Sec. 18: Lots 3, 4, $\frac{NE}{4}\frac{NE}{4}$, $\frac{S}{2}\frac{NE}{4}$, $\frac{S}{2}\frac{SE}{4}$, $E\frac{1}{2}\frac{SW}{4}$	359.04	E-7944 2-16-54	State - All	California	None	California - All
10.	T24S, R24E, NMPM Sec. 1: Lot 3 Sec. 2: Lots 1, 2 $\frac{SW}{4}\frac{NW}{4}$, $\frac{SE}{4}\frac{NE}{4}$, $\frac{SW}{4}\frac{SW}{4}$	240.61	K-207 2-16-60	State - All	Gulf	None	Gulf - All
11.	T24S, R24E, NMPM Sec. 11: $\frac{NW}{4}$, $E\frac{2}{2}\frac{NE}{4}$, $\frac{SE}{4}$	400.00	K-282 3-15-60	State - All	Gulf	None	Gulf - All
12.	T24S, R24E, NMPM Sec. 11: $\frac{N}{2}\frac{SW}{4}$, $\frac{SW}{4}\frac{SW}{4}$	120.00	K-358 4-19-60	State - All	Gulf	None	Gulf - All
13.	T24S, R24E, NMPM Sec. 13: $\frac{NE}{4}\frac{NW}{4}$, $\frac{S}{2}\frac{NW}{4}$, $\frac{SE}{4}\frac{NE}{4}$, $\frac{W}{2}\frac{SE}{4}$, $\frac{N}{2}\frac{SW}{4}$	320.00	K-359 4-19-60	State - All	Gulf	None	Gulf - All
14.	T24S, R24E, NMPM Sec. 1: $\frac{SE}{4}\frac{NW}{4}$ T24S, R25E, NMPM Sec. 5: $\frac{S}{2}\frac{NW}{4}$	120.00	E-6215 5-10-52	State - All	Honolulu	None	Honolulu - All

15.	T24S, R24E, NMPM Sec. 1: Lot 1, S $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$	280.03	OG-1234 8-20-57	State - All	Ohio	None	Ohio California Humble Gulf Shell See Footnote (1)	50.00000% 27.19473% 8.79592% 7.42065% 6.58870%
16.	T24S, R25E, NMPM Sec. 4: Lots 1, 2, S $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$	321.41	E-7932 2-16-54	State - All	Ohio	None	Same as for Tract 15 See Footnote (1)	
17.	T24S, R25E, NMPM Sec. 9: NE $\frac{1}{4}$, S $\frac{1}{2}$	480.00	E-7939 2-16-54	State - All	Ohio	None	Same as for Tract 15 See Footnote (1)	
18.	T24S, R25E, NMPM Sec. 15: N $\frac{1}{2}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$, E $\frac{1}{2}$ SW $\frac{1}{4}$	480.00	E-7941 2-16-54	State - All	Ohio	None	Same as for Tract 15 See Footnote (1)	
19.	T24S, R25E, NMPM Sec. 17: N $\frac{1}{2}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ NW $\frac{1}{4}$, S $\frac{1}{2}$ NE $\frac{1}{4}$, NW $\frac{1}{4}$ NE $\frac{1}{4}$, S $\frac{1}{2}$ SE $\frac{1}{4}$, SW $\frac{1}{4}$	480.00	E-7943 2-16-54	State - All	Ohio	None	Same as for Tract 15 See Footnote (1)	
20.	T24S, R25E, NMPM Sec. 5: NE $\frac{1}{4}$ SW $\frac{1}{4}$ Sec. 6: Lots 3, 4, 5, 6 7, SE $\frac{1}{4}$ NW $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$	399.10	K-22 12-15-59	State - All	Ralph Lowe	None	Ralph Lowe - All	
21.	T24S, R25E, NMPM Sec. 5: NW $\frac{1}{4}$ SW $\frac{1}{4}$ Sec. 6: Lots 1, 2	119.70	K-113 1-19-60	State - All	Shell	None	Shell - All	

Footnote (1): Reflects ownership after completion of initial test well. California, Humble, Gulf and Shell will earn the stated interests under Tracts 15, 16, 17, 18 and 19 upon completion of initial test well.

22.	T24S, R25E, NMPM Sec. 7: SE $\frac{1}{4}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ NE $\frac{1}{4}$, S $\frac{1}{2}$ SE $\frac{1}{4}$, E $\frac{1}{2}$ SW $\frac{1}{4}$ Sec. 18: Lot 2, NE $\frac{1}{4}$ NW $\frac{1}{4}$, NW $\frac{1}{4}$ NE $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$	439.76	K-114 1-19-60	State - All	Shell	None	Shell - All
23.	T24S, R25E, NMPM Sec. 8: SW $\frac{1}{4}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 10: N $\frac{1}{2}$ SE $\frac{1}{4}$ Sec. 16: E $\frac{1}{2}$ NW $\frac{1}{4}$ Sec. 17: SE $\frac{1}{4}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ NE $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$	400.00	K-115 1-19-60	State - All	Shell	None	Shell - All
24.	T24S, R25E, NMPM Sec. 7: Lots 1, 2, 3, 4, NE $\frac{1}{4}$ NW $\frac{1}{4}$, NW $\frac{1}{4}$ NE $\frac{1}{4}$, S $\frac{1}{2}$ NE $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$	399.20	E-7937 2-16-54	State - All	Sum	None	Sum - All
27.	T24S, R25E, NMPM Sec. 4: Lots 3, SE $\frac{1}{4}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$ Sec. 6: S $\frac{1}{2}$ NE $\frac{1}{4}$, S $\frac{1}{2}$ SE $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$ Sec. 18: Lot 1, SE $\frac{1}{4}$ NW $\frac{1}{4}$	440.87	E-8722 12-21-54	State - All	Humble	None	Humble - All
28.	T24S, R25E, NMPM Sec. 5: Lot 3 Sec. 10: SE $\frac{1}{4}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 15: SE $\frac{1}{4}$ SE $\frac{1}{4}$	200.01	OG-1235 8-20-57	State - All	Humble	None	Humble - All
29.	T24S, R25E, NMPM Sec. 15: SE $\frac{1}{4}$ NW $\frac{1}{4}$, NW $\frac{1}{4}$ SW $\frac{1}{4}$	80.00	E-8720 12-21-54	State - All	Humble	None	Humble - All

27 State Tracts containing 9,680.84 acres or 94.53169% of the Unit Area

Tract No.	Description of Land	Number of Acres	Serial No. & Date of Lease	Basic Royalty & Percentage (Based on 12 $\frac{1}{2}$ %)	Lessee of Record	Overriding Royalty & Percentage	Working Interest and Percentage
FEE LANDS							
25.	T24S, R25E, NMPM Sec. 4: SW $\frac{1}{4}$ NW $\frac{1}{4}$, W $\frac{1}{2}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$ Sec. 5: SE $\frac{1}{4}$ NE $\frac{1}{4}$, S $\frac{1}{2}$ SE $\frac{1}{4}$ Sec. 8: N $\frac{1}{2}$ NE $\frac{1}{4}$ Sec. 9: W $\frac{1}{2}$ NW $\frac{1}{4}$ Sec. 15: SW $\frac{1}{4}$ SW $\frac{1}{4}$	480.00	Fee 2-28-53	Hilary White & Wife, Maude White - All	Humble	None	Humble - All
26.	T24S, R25E, NMPM Sec. 9: E $\frac{1}{2}$ NW $\frac{1}{4}$	80.00	Fee 12-7-59	John Guitar, Jr., Repps B. Guitar and Earl B. Guitar, Trustees of the Guitar Trust Estate - 1/2 C. P. Pardue- 1/4 Bruce D. Pardue- 1/8 Maurice P. Pardue 1/8	Humble	None	Humble - All

2 Fee Tracts containing 560 acres or 5.46831% of the Unit Area

As used in this Exhibit, California refers to California Oil Company, Ohio refers to The Ohio Oil Company, Humble refers to Humble Oil & Refining Company, Gulf refers to Gulf Oil Corporation, Shell refers to Shell Oil Company, Sun refers to Sun Oil Company, and Honolulu refers to Honolulu Oil Corporation.

RECAPITULATION

Type of Acreage	Acres	Per Cent of Unit Area
27 State Tracts	9,680.84	94.53169%
2 Fee Tracts	560.00	5.46831%
29 Total	10,240.84	100.00000%