

## WELL COST ESTIMATE

## Drilling &amp; Testing

Operator V-F PETROLEUM Well Name Eura B. Anderson No. 1Area W. Bronco County Lea State New MexicoProjected Depth 12,300' Objective Devonian Expl. Devel. X W.O. W.O.

	ESTIMATED	ACTUAL
<u>INTANGIBLE DRILLING COSTS</u>		
Location: Survey & Stake	125.	
Roads, Pad & Clearing	1,200.	
Surface Damages	1,000.	
Drilling: Footage <u>12,300</u> ' @ \$ <u>6.84</u> /ft	84,132.	
Day Work W/Pipe <u>2</u> Days @ \$ <u>1200</u> /day	2,400.	
Day Work W/O Pipe <u>1</u> Days @ \$ <u>1100</u> /day	1,100.	
Cement: Surface Casing	656.	
Intermediate Casing	617.	
Cementing Services:		
Surface Casing	198.	
Intermediate Casing	405.	
Mud and Chemicals plus oil \$2000.	12,000.	
Coring Surf. csg. accessories	506.	
Testing <u>4</u> DST's @ \$1650	6,600.	
Logging: Mud Log from <u>9200</u> ' to <u>11,700</u> '	3,750.	
Electrical Surveys <u>1-ES</u> - Induc tion & Sonic	4,343.	
Temp. Survey	140.	
Geological <u>10</u> Days @ \$ <u>100</u> /day (plus expenses)	1,000.	
Engineering <u>5</u> Days @ \$ <u>100</u> /day (plus expenses)	500.	
Equipment-Rental- Intermediate Casing Accessories	284.	
Hauling		
Miscellaneous	4,000.	
TOTAL INTANGIBLE DRILLING COSTS	\$124,956.	
<u>TANGIBLE DRILLING COSTS</u>		
Surface Casing <u>400</u> ' of <u>13 3/8</u> " @ \$ <u>6.56</u> /ft	2,624.	
Intermediate Casing <u>4600</u> ' of <u>8 5/8</u> " @ \$ <u>3.05</u> /ft	14,030.	
Well Head	1,700.	
Miscellaneous	1,500.	
TOTAL TANGIBLE DRILLING COSTS	\$19,854.	
TOTAL DRILLING COSTS	\$144,810.	
<u>INTANGIBLE ABANDONMENT COSTS</u>		
Cement for Plugging <u>200</u> sx	464.	
Cementing Service	936.	
Location Clean-Up and Fence Work Rig Time - 1 Day	1,700.	
TOTAL INTANGIBLE ABANDONMENT COSTS	\$3,100.	
TOTAL DRY-HOLE COST	\$147,910	

## APPROVED:

COMPANY V-F PETROLEUM COMPANY By  By Date 7-26-67 Date