

EXHIBIT "B"
SCHEDULE SHOWING ALL LANDS AND OWNERSHIP
WITHIN THE UNIT AREA
CARNERO PEAK UNIT, EDDY COUNTY, NEW MEXICO

FEDERAL LAND

Tract No.	Description of Land	Acres	Lease No. and Expiration Date	Basic Royalty and Percentage	Lessee of Record	Overriding Royalty and Percentage	Working Interest and Percentage
1	T-22-S, R-24-E Sec. 23: W/2 E/2 Sec. 24: W/2 E/2	320.00	LC-064517 3-31-63	U. S. A.: 12-1/2%	Phillips Petroleum Co. 50% Northern Natural Gas Prod. Co. 50%	Eleyse S. Patterson, Sue S. Graham, & Sally S. Toles - \$300.00 per acre out of 2%	Phillips Petroleum Co. 50% Northern Natural Gas Prod. Co. 50%
2	T-22-S, R-24-E Sec. 35: S/2 NE/4, SE/4	240.00	LC-064520-A 5-31-64	U. S. A.: 12-1/2%	Phillips Petroleum Co. All	C. A. & Hazel Hobbs - \$300.00 per acre out of 2%	Phillips Petroleum Co. All
3	T-22-S, R-25-E Sec. 19: Lot 1	40.44	LC-064521-A 12-31-62	U. S. A.: 12-1/2%	Phillips Petroleum Co. 50% Northern Natural Gas Prod. Co. 50%	D. O. & Margaret Wilson - \$600.00 per acre out of 3%	Phillips Petroleum Co. 50% Northern Natural Gas Prod. Co. 50%
4	T-23-S, R-25-E Sec. 8: N/2 NW/4, W/2 NE/4, SE/4 NE/4	200.00	LC-064522 7-31-63	U. S. A.: 12-1/2%	Gulf Oil Corp. All	Porter K. & W. R. Middleton - \$500.00 per acre out of 3%	Gulf Oil Corp. All
5	T-23-S, R-25-E Sec. 8: NE/4 NE/4	40.00	LC-064522-E 7-31-63	U. S. A.: 12-1/2%	TEXACO Inc. All	Porter K. & W. R. Middleton - \$500.00 per acre out of 3%	TEXACO Inc. All

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6	T-22-S, R-25-E Sec. 19: Lots 2, 3, 4, E/2 W/2, E/2 Sec. 30: Lot 1, E/2 NW/4, NE/4	878.84	LC-066013-A 1-31-63	U. S. A.: 12-1/2%	Phillips Petroleum Co. Northern Natural Gas Prod. Co. 50%	Ruby C. & Bryan Bell - \$300.00 per acre out of 2%	Phillips Petroleum Co. 50% Northern Natural Gas Prod. Co. 50%
7	T-22-S, R-25-E Sec. 30: Lot 2	39.37	LC-066013-C 1-31-63	U. S. A.: 12-1/2%	Bruce Harris All	Ruby C. & Bryan Bell - \$300.00 per acre out of 2%	Bruce Harris All
8	T-22-S, R-24-E Sec. 24: NE/4 NE/4	40.00	NM-01488 10-31-63	U. S. A.: 12-1/2%	Phillips Petroleum Co. 50% Northern Natural Gas Prod. Co. 50%	Margaret & D. O. Wilson - \$300.00 per acre out of 2%	Phillips Petroleum Co. 50% Northern Natural Gas Prod. Co. 50%
9	T-22-S, R-24-E Sec. 24: W/2	320.00	NM-04293-A 12-31-62	U. S. A.: 12-1/2%	Phillips Petroleum Co. 50% Northern Natural Gas Prod. Co. 50%	Virginia and Rube Hess - \$300.00 per acre out of 2%	Phillips Petroleum Co. 50% Northern Natural Gas Prod. Co. 50%
10	T-22-S, R-24-E Sec. 26: SE/4 Sec. 35: NW/4 NE/4	200.00	NM-04527 5-31-64	U. S. A.: 12-1/2%	Phillips Petroleum Co. 50% Northern Natural Gas Prod. Co. 50%	T. J. and June Deason - \$300.00 per acre out of 2%	Phillips Petroleum Co. 50% Northern Natural Gas Prod. Co. 50%
11	T-22-S, R-24-E Sec. 35: NE/4 NE/4	40.00	NM-04527-A 5-31-64	U. S. A.: 12-1/2%	Gulf Oil Corp. All	T. J. and June Deason - \$300.00 per acre out of 2%	Gulf Oil Corp. All

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12	T-23-S, R-24-E Sec. 1: Lot 3, S/2 NW/4, SW/4 Sec. 12: W/2	597.80	NM-04529 5-31-64	U. S. A. : 12-1/2%	Gulf Oil Corp. All	Ruth McPherson - \$500.00 per acre out of 3%	Gulf Oil Corp. All
13	T-23-S, R-24-E Sec. 1: Lot 4	37.91	NM-04529-A 5-31-64	U. S. A. : 12-1/2%	Phillips Petroleum Co. 50% Northern Natural Gas Prod. Co. 50%	Ruth McPherson - \$500.00 per acre out of 3%	Phillips Petroleum Co. 50% Northern Natural Gas Prod. Co. 50%
14	T-23-S, R-25-E Sec. 18: N/2 SE/4, SW/4 SE/4	120.00	NM-05070 8-31-63	U. S. A. : 12-1/2%	Gulf Oil Corp. All	Gladys Lutz - \$500.00 per acre out of 3%	Gulf Oil Corp. All
15	T-23-S, R-25-E Sec. 18: SE/4 SE/4	40.00	NM-05070-A 8-31-63	U. S. A. : 12-1/2%	Phillips Petroleum Co. 50% Northern Natural Gas Prod. Co. 50%	Gladys Lutz - \$500.00 per acre out of 3%	Phillips Petroleum Co. 50% Northern Natural Gas Prod. Co. 50%
16	T-23-S, R-25-E Sec. 7: Lots 2, 3, 4, E/2 W/2, E/2 Sec. 8: N/2 SE/4, SE/4 SE/4, S/2 NW/4	800.71	NM-05808-A 8-31-63	U. S. A. : 12-1/2%	Gulf Oil Corp. All	T. J. and June Deason - \$500.00 per acre out of 3%	Gulf Oil Corp. All
17	T-23-S, R-25-E Sec. 7: Lot 1	40.29	NM-05808-C 8-31-63	U. S. A. : 12-1/2%	Phillips Petroleum Co. All	T. J. and June Deason - \$500.00 per acre out of 3%	Phillips Petroleum Co. All

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18	<u>T-22-S, R-25-E</u> Sec. 29: N/2	320.00	NM-036183 2-1-68	U. S. A.: 12-1/2%	Northern Natural Gas Prod. Co. All	Edith and George Riggs - \$500.00 per acre out of 3%	Northern Natural Gas Prod. Co. All
19	<u>T-22-S, R-24-E</u> Sec. 25: SE/4	160.00	NM-040991 10-1-69	U. S. A.: 12-1/2%	TEXACO Inc. All	Robert S. & Jo Anne Light - \$500.00 per acre out of 3%	TEXACO Inc. All
20	<u>T-22-S, R-24-E</u> Sec. 23: E/2 E/2 Sec. 24: SE/4 NE/4, E/2 SE/4 Sec. 25: NE/4 Sec. 26: NE/4	600.00	NM-0100957 4-30-64	U. S. A.: 12-1/2%	Phillips Petroleum Co. 50% Northern Natural Gas Prod. Co. 50%	T. J. and June Deason - \$300.00 per acre out of 2%	Phillips Petroleum Co. 50% Northern Natural Gas Prod. Co. 50%
21	<u>T-23-S, R-25-E</u> Sec. 8: SW/4, SW/4 SE/4 Sec. 18: Lot 1, NE/4, E/2 NW/4	480.12	NM-0100958 4-30-64	U. S. A.: 12-1/2%	Gulf Oil Corp. All	Ruth McPherson - \$500.00 per acre out of 3%	Gulf Oil Corp. All
22	<u>T-23-S, R-25-E</u> Sec. 18: Lot 2	39.95	NM-0100958-A 4-30-64	U. S. A.: 12-1/2%	Phillips Petroleum Co. 50% Northern Natural Gas Prod. Co. 50%	Ruth McPherson - \$500.00 per acre out of 3%	Phillips Petroleum Co. 50% Northern Natural Gas Prod. Co. 50%
23	<u>T-22-S, R-24-E</u> Sec. 25: W/2	320.00	NM-0106328 9-1-70	U. S. A.: 12-1/2%	Pure Oil Co. All	None	Pure Oil Co. All

Tract No.	Description of Land	Acres	Lease No. and Expiration Date	Basic Royalty and Percentage	Lessee of Record	Overriding Royalty and Percentage	Working Interest and Percentage
24	T-22-S, R-24-E Sec. 31: NE/4 NE/4	40.00	NM-0150707 8-1-71	U. S. A.: 12-1/2%	Redfern Development Corp. All	W. W. Priest 5%	Redfern Development Corp. All
25	T-23-S, R-25-E Sec. 5: S/2 Sec. 6: Lots 2, 3, 4, SE/4 NW/4, E/2 SW/4, S/2 NE/4, SE/4	961.21	NM-0197617 * Application NM-0196008 * Application	U. S. A.: 12-1/2%	Wm. F. Schwenn All* Thor-Westcliffe All*		
*Note: Two applications have been filed on this tract; no lease has been issued. By Civil Action 189-62, Thor-Westcliffe (NM-0196008) is contesting the issuance of NM-0197617. The Case is presently on appeal to the United State Supreme Court.							
26	T-22-S, R-25-E Sec. 31: Lots 1, 2, 3, 4, E/2 W/2, W/2 E/2, SE/4, W/2 NE/4, SE/4 NE/4	600.96	NM-0243406 3-1-72	U. S. A.: 12-1/2%	Hebling and Podpechan, a partnership All	None Alice F. and Wendell S. Holmes 2 1/2% Janell Corp. 2 1/2%	Hebling and Podpechan, a partnership All
27	T-22-S, R-25-E Sec. 29: SE/4 Sec. 30: Lots 3, 4, E/2 SW/4, SE/4	478.75	NM-0248732 3-1-72	U. S. A.: 12-1/2%	Marathon Oil Co. All	William A. and Harriet A. Huffman 3%	Marathon Oil Co. All
28	T-23-S, R-24-E Sec. 1: Lots 1, 2, S/2 NE/4, SE/4 Sec. 12: E/2 Sec. 13: E/2, E/2 W/2	1,115.29	NM-0272711 6-1-72	U. S. A.: 12-1/2%	R. M. Patterson All	None	R. M. Patterson All

Tract No.	Description of Land	Acres	Lease No. and Expiration Date	Basic Royalty and Percentage	Lessee of Record	Overriding Royalty and Percentage	Working Interest and Percentage
29	T-23-S, R-24-E Sec. 13: W/2 NW/4	80.00	NM-0282336 6-1-72	U. S. A.: 12-1/2%	Pauline Walker All	None	Pauline Walker All
30	T-23-S, R-24-E Sec. 11: E/2 Sec. 14: NE/4, W/2 SE/4	560.00	NM-0303836 9-1-72	U. S. A.: 12-1/2%	Walter H. Walne, Jr. All	None	Walter H. Walne, Jr. All
TOTAL:					30 Tracts Federal Land, 9,751.64 acres, 80.25% of the Unit Area		

STATE OF NEW MEXICO LANDS

Tract No.	Description of Land	Acres	Lease No. and Expiration Date	Basic Royalty and Percentage	Lessee of Record	Overriding Royalty and Percentage	Working Interest and Percentage
31	<u>T-22-S, R-24-E</u> Sec. 36: N/2 NE/4, W/2 SE/4, SE/4 SE/4	200.00	E-10087 5-15-66	State: 12-1/2%	Phillips Petroleum Co. All	None	Phillips Petroleum Co. All
32	<u>T-23-S, R-24-E</u> Sec. 2: SE/4 <u>T-23-S, R-25-E</u> Sec. 5: Lots 1, 3, 4, S/2 N/2	441.31	E-10089 5-15-66	State: 12-1/2%	Phillips Petroleum Co. All	None	Phillips Petroleum Co. All
33	<u>T-22-S, R-25-E</u> Sec. 32: N/2 NE/4, NW/4, N/2 SW/4, SE/4 SW/4, SE/4 SE/4, N/2 SE/4	480.00	OG-3942 6-17-68	State: 12-1/2%	Socony Mobil Oil Co., Inc. All	None	Socony Mobil Oil Co., Inc. All
34	<u>T-22-S, R-24-E</u> Sec. 36: S/2 NE/4, NW/4	240.00	OG-6176 11-17-69	State: 12-1/2%	Gulf Oil Corp. All	None	Gulf Oil Corp. All
35	<u>T-23-S, R-25-E</u> Sec. 5: Lot 2	40.41	K-616 7-19-70	State: 12-1/2%	Union Oil Co. of California All	None	Union Oil Co. of California All
36	<u>T-22-S, R-25-E</u> Sec. 32: S/2 NE/4	80.00	K-1588 7-18-71	State: 12-1/2%	Marathon Oil Co. All	None	Marathon Oil Co. All

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37	T-23-S, R-24-E Sec. 2: Lots 1, 2, S/2 NE/4	156.12	K-1589 7-18-71	State: 12-1/2%	Amerada Petroleum Corp. All	None	Amerada Petroleum Corp. All
38	T-22-S, R-25-E Sec. 32: SW/4 SW/4, SW/4 SE/4	80.00	K-2030 12-19-71	State: 12-1/2%	Marathon Oil Co. All	None	Marathon Oil Co. All
39	T-22-S, R-24-E Sec. 36: SW/4, NE/4 SE/4	200.00	10-16-72	State: 12-1/2%	Curtis R. Inman All	None	Curtis R. Inman All
TOTAL:							9 State of New Mexico Tracts, 1,917.84 acres, 15.78% of Unit Area

PATENTED (Fee) LANDS

Tract No.	Description of Land	Acres	Lease No. and Expiration Date	Basic Royalty and Percentage	Lessee of Record	Overriding Royalty and Percentage	Working Interest and Percentage
40	T-23-S, R-24-E Sec. 13: W/2 SW/4 Sec. 14: E/2 SE/4	160.00	Fee 3-25-68 5- 6-68	W. L. Kincaid and Wm. J. Smith, 1/2 each	Gulf Oil Corp. All	Caswell S. Neal - \$250.00 per acre out of 3%	Gulf Oil Corp. All
41	T-22-S, R-25-E Sec. 29: SW/4	160.00	Fee 7-17-67 8-8-72	M. B. Kincaid and Charles R. Kee, 1/2 each	Humble Oil & Refin- ing Co. 50% C. R. Inman 50%	None	Humble Oil & Refin- ing Co. 50% C. R. Inman 50%
42	T-23-S, R-25-E Sec. 6: Lots 1, 2, 3, 4	162.00	Fee 5-27-67	William J. Annie B., and Norma Smith All	Humble Oil & Refin- ing Co. All	None	Humble Oil & Refin- ing Co. All
TOTAL: 3 Patented (Fee) Tracts, 482.00 acres, 3.97% of Unit Area							

RECAPITULATION

30 Tracts Federal Lands	9,751.64 Acres	80.25% of Unit Area
9 Tracts State Lands	1,917.84 Acres	15.78% of Unit Area
3 Tracts Fee Lands	482.00 Acres	3.97% of Unit Area
Total 42 Tracts	12,151.48 Acres	100.00% of Unit Area