

ZACHRY # 19

Basin Dakota Pool  
Sec. 12, Twp. 28 N, Rge. 10 W.  
San Juan County, New Mexico

Production 500 MCF

Price of Gas - 13¢ per MCF

Gross Income 500 MCF @ 13¢ = \$ 65.00

Less Federal Royalty 12 1/2 percent -8.125

\$56.875

Balance After Federal Royalty \$56.875

(Less Following Taxes Calculated on 7/8 of Gross Income)

Conservation Tax .0014 percent \$ .079625

School Tax .02 percent 1.1375

Severance Tax .025 percent 1.421875

County and School District Tax .024 percent 1.365

\$52.871

Balance After Federal Royalty and Taxes \$52.871

Less Operating Expense - Monthly Average 30.91

\$21.961

Net Income \$21.96

