

QUINER # 5

BLANCO RESA VERDE POOL
Sec. 18, Twp. 31-N, Rge. 8-W
San Juan County, New Mexico

Production 500 MCF

Price of Gas - 13¢ per MCF

Gross Income 500 MCF @ 13¢ \$ 65.00

Less Federal Royalty 12-1/2 percent 8.125

\$ 56.875

Balance after Federal Royalty \$ 56.875

(Less Following Taxes Calculated on 7/8 of Gross Income)

Conservation Tax .0014 percent .079625

School Tax .02 percent 1.1375

Servence Tax .025 percent 1.421875

County & School District Tax .024 percent 1.365

\$ 52.871

Balance After Federal Royalty & Taxes \$ 52.871

Less Operating Expense - Monthly Average \$ 23.03

Net Income \$ 29.84

THE
LAND CONSERVATION COMMISSION
SANTA FE, NEW MEXICO
April EXHIBIT No. 2
CASE 2694