

FOWLER TUBB FIELD
ECONOMIC DATA

	<u>160 Acres</u>	<u>320 Acres</u>
Reserves		
Gas, MMCF	1,210	2,420
Condensate, Bbls	20,600	41,200
Price,		
Gas, Per MCF	\$0.15	\$0.15
Condensate, Per Bbl	\$2.79	\$2.79
Gross WI Income*		
Gas	\$159,000	\$318,000
Condensate	50,300	100,600
Total	\$209,300	\$418,600
Net WI Income**	\$176,300	\$372,600
Investment	\$ 80,000	\$ 80,000
Profit/Well	\$ 96,300	\$292,600
Payout, Months	35	17.5
Return on Investment	1.20	3.66
Minimum Contract Take Rate, MCF/Day	550	<u>1100</u>

*12.5% Royalty

**Less taxes 6.283% and Operating Expense \$100/well - month and estimated workover costs

<p>BEFORE EXAMINER UTZ</p> <p>OIL CONSERVATION COMMISSION</p> <p><i>Pan Am's</i> EXHIBIT NO. <u>11</u></p> <p>CASE NO. <u>2742-2743-2744</u></p>
