

Ralph Lowe
Development Cost
Indian Basin Wells #1 & #2

	Total	Indian Basin Well #1	Indian Basin A-1 Well #2
Supplies	\$ 1,796.47	\$ 1,152.81	\$ 643.66
Trucking	1,737.66	1,515.90	221.76
Repairs & Welding	1,796.17	1,644.09	152.08
Geological & Surveying	38,701.77	29,631.51	9,070.26
Fuel	720.63	720.63	
Mud	39,754.36	23,829.49	15,924.87
Drilling Expense	336,316.97	189,064.22	147,252.75
Special Services	29,079.68	22,195.95	6,883.73
Tool Rental	33,889.72	13,576.43	20,313.29
Cement & Cementing Services	19,407.56	13,734.63	5,672.93
Acidizing	13,745.94	18,651.33	94.61
Perforating	17,245.40	13,518.09	3,727.31
Superintendent Expense	2,054.67	1,200.82	853.85
Casing	93,719.58	46,859.79	46,859.79
Tubing	46,183.59	28,617.57	17,566.02
Line Pipe	1,049.47	640.70	408.77
Large Fittings & Equipment	5,664.78	2,832.39	2,832.39
Well Head Equipment	25,380.44	12,690.22	12,690.22
Miscellaneous Intangibles	7,636.30	5,437.03	2,199.27
Miscellaneous Tangibles	5,555.71	3,906.23	1,649.48
Water	105.00		105.00
Test Tanks	1,000.00		1,000.00
Total	\$ 727,541.87	\$ 431,419.83	\$ 296,122.04

The above figures represent the cost of the Indian Basin Well #1 and the Indian Basin A-1 Well #2 recorded on Ralph Lowe's books as at December 31, 1962.

RALPH LOWE

By _____
V. H. Van Horn, Jr.
Office Manager