

INDIAN BASIN - UPPER PENN POOL

E C O N O M I C S

WELL COST OF TYPICAL UPPER PENN  
SINGLE COMPLETION \$ 155,000

APPROXIMATE COST OF 53 SUCCESSFUL  
UPPER PENN COMPLETIONS AT  
\$155,000 PER WELL \$ 8,215,000

APPROXIMATELY COST OF 52 ADDITIONAL  
WELLS TO DRILL TO 320-ACRE  
DENSITY WITHIN PRESENT POOL  
LIMITS AT \$155,000 PER WELL \$ 8,060,000

February 8, 1967

MARATHON OIL COMPANY

NMOCC CASE NOS. 2749  
AND 2750 REOPENED

EXHIBIT \_\_\_\_\_