

Tract No.	Description of Land	Number of Acres	Serial Number & Exp. Date of Lease	Basic Royalty & Ownership Percentage	Lessee of Record	Overriding Royalty Oil Payment & Percentage	Working Interest & Percentage
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41.	<u>T-23S, R-25E</u> Sec. 16: S $\frac{1}{2}$, S $\frac{1}{2}$ N $\frac{1}{2}$, N $\frac{1}{2}$ NE $\frac{1}{4}$, NW $\frac{1}{2}$ NW $\frac{1}{4}$	600.00	K 4760 2-16-75	State All 12 $\frac{1}{2}$ %	Claude Neeley	None	Claude Neeley 100%
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11 Tracts State of New Mexico lands, 2,883.67 acres 23.09% of unit area

PATENTED (FEE) LANDS

42.	<u>T-22S, R-25E</u> Sec. 22: N $\frac{1}{2}$ SW $\frac{1}{4}$, SW $\frac{1}{2}$ NW $\frac{1}{4}$	120.00	3-25-68	Jane G. Bujac	Northern Natural Gas	None	Mobil Oil 100%
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43.	<u>T-22S, R-25E</u> Sec. 22: SW $\frac{1}{4}$ SW $\frac{1}{4}$	40.00	3-25-68	Jane G. Bujac	Union of Calif.	None	Union of Calif. 100%
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44.	<u>T-22S, R-25E</u> Sec. 22: N $\frac{1}{2}$ NE $\frac{1}{4}$, SW $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{2}$ NW $\frac{1}{4}$	160.00	7-29-68	C.M. McElhannon 1/4 Johnney Cockburn 1/4 Ralph A. Shugart 1/2	Pan American	None	Pan American 100%
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45.	<u>T-23S, R-25E</u> Sec. 4: Lot 3, 4, S $\frac{1}{2}$ NW $\frac{1}{4}$	160.69	5-6-67	G. F. Newman	Humble Oil	None	Humble Oil 100%
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46.	<u>T-23S, R-25E</u> Sec. 6: Lot 1, 2, 3, 4 (N $\frac{1}{2}$ N $\frac{1}{2}$)	162.00	5-25-67	Warren C. Smith 1/3 William G. Smith 1/3 Norma J. Smith 1/3	Humble Oil	None	Humble Oil 100%
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5 Tracts Patented (Fee) Lands, 642.69 acres 5.15% of unit area

RECAPITULATION:

30 Tracts Federal Lands	-	8,962.28 acres	-	71.76% of Unit Area
11 Tracts State Lands	-	2,883.67 acres	-	23.09% of Unit Area
5 Tracts Fee lands	-	642.69 acres	-	5.15% of Unit Area
46 Tracts		12,488.64 acres		100.00% of Unit Area

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32.	<u>T-22S, R-25E</u> Sec. 32: NW $\frac{1}{4}$, N $\frac{1}{2}$ NE $\frac{1}{4}$, N $\frac{1}{2}$ SE $\frac{1}{4}$, SE $\frac{1}{4}$ SE $\frac{1}{4}$, N $\frac{1}{2}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$	480.00	OG 3942-1 6-17-68	State All 12 $\frac{1}{2}$ %	Mobil Oil Co.	None	Mobil Curtis Inman Kern County Land Richfield Sinclair 50% 21.875% 12.5% 9.375% 6.25%
33.	<u>T-23S, R-25E</u> Sec. 4: SE $\frac{1}{4}$, S $\frac{1}{2}$ NE $\frac{1}{4}$, Lots 1, 2	320.63	OG 4050 7-15-68	State All 12 $\frac{1}{2}$ %	Mobil Oil Co.	None	Mobil Oil Co. 100%
34.	<u>T-23S, R-25E</u> Sec. 9: NE $\frac{1}{4}$, E $\frac{1}{2}$ SE $\frac{1}{4}$ Sec. 10: W $\frac{1}{2}$ SW $\frac{1}{4}$ Sec. 16: NE $\frac{1}{4}$ NW $\frac{1}{4}$	360.00	OG 5124 2-17-69	State All 12 $\frac{1}{2}$ %	Sinclair	None	Sinclair 100%
35.	<u>T-23S, R-25E</u> Sec. 3: S $\frac{1}{2}$ N $\frac{1}{2}$, Lot 2, 3	240.66	K 616 7-19-70	State All 12 $\frac{1}{2}$ %	Union of Calif.	None	Union of Calif. 100%
36.	<u>T-23S, R-25E</u> Sec. 5: Lot 2	40.41	K 616-1 7-19-70	State All 12 $\frac{1}{2}$ %	Curtis Inman	None	Curtis Inman Kern County Land Richfield Sinclair 66.25% 15.00% 11.25% 7.5%
37.	<u>T-22S, R-25E</u> Sec. 32: S $\frac{1}{2}$ NE $\frac{1}{4}$ Sec. 27: W $\frac{1}{2}$ NW $\frac{1}{4}$	160.00	K 1588 7-18-71	State All 12 $\frac{1}{2}$ %	Marathon	None	Marathon 100%
38.	<u>T-22S, R-25E</u> Sec. 32: SW $\frac{1}{4}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$	80.00	K 2030 12-19-71	State All 12 $\frac{1}{2}$ %	Marathon	None	Marathon 100%
39.	<u>T-22S, R-25E</u> Sec. 27: N $\frac{1}{2}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$ Sec. 28: E $\frac{1}{2}$ NE $\frac{1}{4}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$	240.00	K 2510 6-19-72	State All 12 $\frac{1}{2}$ %	Southern Minerals	None	Southern Minerals 100%
40.	<u>T-23S, R-25E</u> Sec. 3: Lot 1, Lot 4	80.66	K 4591 12-15-74	State All 12 $\frac{1}{2}$ %	Monsanto David Fasken	None	Monsanto David Fasken 50% 50%

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25.	T-23S, R-25E Sec. 10: E $\frac{1}{2}$ SW $\frac{1}{4}$ Sec. 15: SW $\frac{1}{4}$	240.00	NM 0440745 10-1-73	USA All 12 $\frac{1}{2}$ %	Union of Calif.	H. Boscowitz \$750 p/a out of 5%	Union of Calif. 100%
26.	T-22S, R-25E Sec. 34: NW $\frac{1}{4}$, N $\frac{1}{2}$ SW $\frac{1}{4}$, SW $\frac{1}{4}$ SW $\frac{1}{4}$	280.00	NM 0452929-A 12-1-73	USA All 12 $\frac{1}{2}$ %	Monsanto David Fasken	C. P. Ellis, III \$750 p/a out of 5%	Monsanto David Fasken 50%
27.	T-23S, R-25E Sec. 10: NW $\frac{1}{4}$ Sec. 15: NW $\frac{1}{4}$	320.00	NM 0474328 1-1-74	USA All 12 $\frac{1}{2}$ %	Monsanto David Fasken	Mary C. Cooper \$1100 p/a out of 4% Wesley Chalfant 1% ORR	Monsanto David Fasken 50%
28.	T-23S, R-25E Sec. 3: SW $\frac{1}{4}$ T-22S, R-25E Sec. 21: NW $\frac{1}{4}$, W $\frac{1}{2}$ NE $\frac{1}{4}$, W $\frac{1}{2}$ SW $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 22: NW $\frac{1}{4}$ NW $\frac{1}{4}$	600.00	NM 0523141 3-1-73	USA All 12 $\frac{1}{2}$ %	Gulf Oil Corp.	C. M. Mask \$750 p/a out of 5%	Gulf Oil Corp. 100%
29.	T-23S, R-25E Sec. 17: All	640.00	NM 0556286 3-1-75	USA All 12 $\frac{1}{2}$ %	Monsanto David Fasken	Earl G. Bateman 5% ORR	Monsanto David Fasken 50%
30.	T-22S, R-25E Sec. 29: NE $\frac{1}{4}$	160.00	NM 0556532 4-1-75	USA All 12 $\frac{1}{2}$ %	Derrell G. Hanks		Monsanto David Fasken 50%
30 Tracts				Federal lands, 8,962.28 acres		71.76% of unit area	

STATE OF NEW MEXICO LANDS

31.	T-23S, R-25E Sec. 5: S $\frac{1}{2}$ N $\frac{1}{2}$, Lots 1, 3 and 4	281.31	E 10089-1 5-15-66	State All 12 $\frac{1}{2}$ %	Phillips Pet. Co.	None	Phillips Pet. Co. 40.00% Curtis Inman 26.25% Sinclair 7.5% Kern County Land 15% Richfield 11.25%
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15.	T-23S, R-25E Sec. 8: SW $\frac{1}{4}$, SW $\frac{3}{4}$ SE $\frac{1}{4}$ Sec. 18: NE $\frac{1}{4}$, E $\frac{1}{2}$ NW $\frac{1}{4}$, NW $\frac{1}{4}$ NW $\frac{1}{4}$ (Lot 1)	480.12	NM 0100958 7-1-65	USA 12 $\frac{1}{2}$ %	ALL Gulf Oil Corp.	Ruth McPherson \$500 p/a out of 3%	Gulf Curtis Imman Kern County Land Richfield Sinclair 6.25%
16.	T-23S, R-25E Sec. 18: SW $\frac{1}{4}$ NW $\frac{1}{4}$ (Lot 2)	39.95	NM 0100958-A 7-1-65	USA 12 $\frac{1}{2}$ %	ALL Curtis R. Imman	Ruth McPherson \$500 p/a out of 3%	Curtis Imman Kern County Land Richfield Sinclair Phillips 32.8125% 18.75% 14.0625% 9.375% 25%
17.	T-22S, R-25E Sec. 27: S $\frac{1}{2}$ SW $\frac{1}{4}$, NE $\frac{1}{4}$ NW $\frac{1}{4}$	120.00	NM 0164472 8-1-66	USA 12 $\frac{1}{2}$ %	ALL Union of Calif.	E. D. White \$750 p/a out of 3%	Union of Calif.
18.	T-22S, R-25E Sec. 22: SE $\frac{1}{4}$ SW $\frac{1}{4}$	40.00	NM 0164473 8-1-66	USA 12 $\frac{1}{2}$ %	ALL Union of Calif.	$\frac{1}{2}$ -Marion Harris & $\frac{1}{2}$ -Blanco Co. \$500 p/a out of 3%	Union of Calif.
19.	T-23S, R-25E Sec. 4: SW $\frac{1}{4}$ Sec. 5: S $\frac{1}{2}$ Sec. 6: SE $\frac{1}{4}$, S $\frac{1}{2}$ NE $\frac{1}{4}$, E $\frac{1}{2}$ SW $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$, Lots 5, 6, 7 Sec. 9: W $\frac{1}{2}$, W $\frac{1}{2}$ SE $\frac{1}{4}$	1361.30	NM 0197617 7-1-73	USA 12 $\frac{1}{2}$ %	ALL Monsanto David Fasken	W. F. Schwenn 1 $\frac{1}{2}$ % Don Link 3 $\frac{1}{2}$ %	Monsanto David Fasken
20.	T-23S, R-25E Sec. 18: E $\frac{1}{2}$ SW $\frac{1}{4}$, Lots 3, 4	159.41	NM 0197617-A 7-1-73	USA 12 $\frac{1}{2}$ %	ALL Union of Calif.	W. F. Schwenn 1 $\frac{1}{2}$ % Don R. Link 2 $\frac{1}{2}$ %	Union of Calif.
21.	T-22S, R-25E Sec. 29: SE $\frac{1}{4}$	160.00	NM 0248732 3-1-72	USA 12 $\frac{1}{2}$ %	ALL Monsanto David Fasken	William A. Huffman 5% ORR	Monsanto David Fasken
22.	T-22S, R-25E Sec. 34: SE $\frac{1}{4}$ SW $\frac{1}{4}$	40.00	NM 0322913-A 12-1-72	USA 12 $\frac{1}{2}$ %	ALL Monsanto David Fasken	R. G. Hanagan \$800 p/a out of 2% Sullivan, Inc. \$800 p/a out of 3%	Monsanto David Fasken
23.	T-22S, R-25E Sec. 21: E $\frac{1}{2}$ SE $\frac{1}{4}$, SW $\frac{1}{4}$ SE $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$	240.00	NM 0441072-A 10-1-73	USA 12 $\frac{1}{2}$ %	ALL Union of Calif.	J. Winkhous, Jr. \$750 p/a out of 5%	Union of Calif.
24.	T-22S, R-25E Sec. 28: W $\frac{1}{2}$, W $\frac{1}{2}$ E $\frac{1}{2}$, SE $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 33: All	1160.00	NM 0441072-B 10-1-73	USA 12 $\frac{1}{2}$ %	ALL Monsanto David Fasken	J. Winkhous, Jr. \$750 p/a out of 5%	Monsanto David Fasken

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6.	<u>T-23S, R-25E</u> <u>Sec. 18: SE$\frac{1}{4}$SE$\frac{1}{4}$</u>	40.00	NM 05070-A 7-1-65	USA 12 $\frac{1}{2}$ %	ALL Curtis Inman	Gladys Lutz 31/36 of \$500 p/a out of 3% Bryan Bell 5/36 of \$500 p/a out of 3%	Curtis Inman Kern County Land Richfield Sinclair Phillips Petro. Co. 32.8125% 18.75% 75% 14.0625% 9.375% 25%
7.	<u>T-23S, R-25E</u> <u>Sec. 7: E$\frac{1}{2}$, E$\frac{1}{2}$W$\frac{1}{2}$,</u> <u>lots 2, 3, 4</u> <u>Sec. 8: S$\frac{1}{2}$NW$\frac{1}{4}$, N$\frac{3}{4}$SE$\frac{1}{4}$,</u> <u>SE$\frac{1}{4}$SE$\frac{1}{4}$</u>	800.71	NM 05808-A 7-1-65	USA 12 $\frac{1}{2}$ %	ALL Gulf Oil Corp.	T. J. Deason \$500 p/a out of 3%	Gulf Curtis Inman Kern County Land Sinclair Richfield 50% 21.875% 12.5% 6.25% 9.375%
8.	<u>T-23S, R-25E</u> <u>Sec. 7: NW$\frac{1}{4}$NW$\frac{1}{4}$ (Lot 1)</u>	40.29	NM 05808-C 7-1-65	USA 12 $\frac{1}{2}$ %	ALL Phillips Petro. Co.	T. J. Deason \$500 p/a out of 3%	Phillips Curtis Inman Kern County Land Richfield Sinclair 40% 26.25% 15% 11.25% 7.5%
9.	<u>T-23S, R-25E</u> <u>Sec. 10: E$\frac{1}{2}$</u> <u>Sec. 15: E$\frac{1}{2}$</u>	640.00	NM 020775 2-1-66	USA 12 $\frac{1}{2}$ %	ALL Gulf Oil Corp.	Gordon Cone 5%	Gulf 100%
10.	<u>T-23S, R-25E</u> <u>Sec. 3: SE$\frac{1}{4}$</u>	160.00	NM 021479 4-1-66	USA 12 $\frac{1}{2}$ %	ALL Gulf Oil Corp.	E. D. White \$750 p/a out of 5%	Gulf 100%
11.	<u>T-22S, R-25E</u> <u>Sec. 27: NE$\frac{1}{4}$, N$\frac{3}{4}$SE$\frac{1}{4}$</u>	240.00	NM 023022 8-1-66	USA 12 $\frac{1}{2}$ %	ALL Union of Calif.	E. D. White \$750 p/a out of 3%	Union of Calif. 100%
12.	<u>T-22S, R-25E</u> <u>Sec. 22: SE$\frac{1}{4}$, SE$\frac{1}{4}$NE$\frac{1}{4}$</u>	200.00	NM 023091 8-1-66	USA 12 $\frac{1}{2}$ %	ALL Union of Calif.	Marion Harris & Blanco Co. - \$500 p/a out of 3%	Union of Calif. 100%
13.	<u>T-22S, R-25E</u> <u>Sec. 22: NE$\frac{1}{4}$NW$\frac{1}{4}$</u>	40.00	NM 023889 5-1-67	USA 12 $\frac{1}{2}$ %	ALL Union of Calif.	E. D. White \$750 p/a out of 3%	Union of Calif. 100%
14.	<u>T-22S, R-25E</u> <u>Sec. 27: S$\frac{1}{2}$SE$\frac{1}{4}$</u>	80.00	NM 034925 8-1-68	USA 12 $\frac{1}{2}$ %	ALL Pan American	Irma Hanson 3% Fred Caesidy $\frac{1}{2}$ %	Pan American 100%

EXHIBIT "B"
 SCHEDULE SHOWING OWNERSHIP OF ALL LANDS WITHIN
 THE UNIT AREA - CUEVA UNIT AREA
 EDDY COUNTY, NEW MEXICO

Tract No.	Description of Land	Number of Acres	Serial Number & Exp. Date of Lease	Basic Royalty & Ownership Percentage	Lessee of Record	Overriding Royalty Oil Payment & Percentage	Working Interest & Percentage
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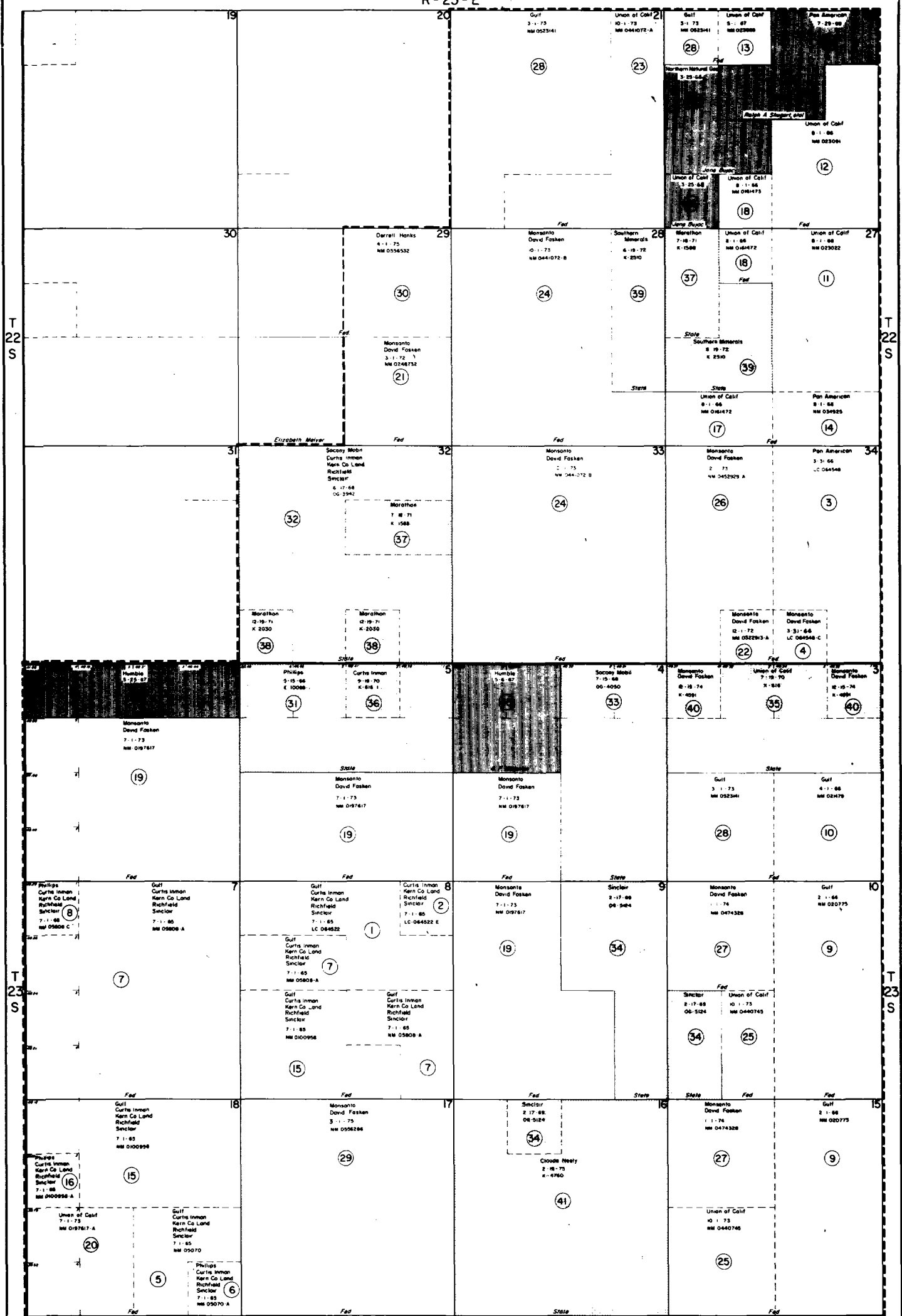
FEDERAL LANDS

Las Cruces Serials

1.	<u>T-23S, R-25E</u> Sec. 8: $N\frac{1}{2}NW\frac{1}{4}$, $S\frac{1}{2}NE\frac{1}{4}$, $NW\frac{1}{4}NE\frac{1}{4}$	200.00	LC 064522 7-1-65	USA 12½%	Gulf Oil Corp.	P. K. Middleton \$500 p/a out of 3%	Gulf Oil Corp. Curtis Inman Kern County Land Richfield Sinclair 6.25%	50% 21.875% 12.5% 9.375% 6.25%
2.	<u>T-23S, R-25E</u> Sec. 8: $NE\frac{1}{4}NE\frac{1}{4}$	40.00	LC 064522-E 7-1-65	USA 12½%	Curtis R. Inman	Texaco 5% ORR includes P. K. Middleton \$500 p/a out of 3%	Curtis Inman Kern County Land Richfield Sinclair 12.5%	43.75% 25% 18.75% 12.5%
3.	<u>T-22S, R-25E</u> Sec. 34: $NE\frac{1}{4}$, $N\frac{1}{2}SE\frac{1}{4}$, $SE\frac{1}{4}SE\frac{1}{4}$	280.00	LC 064548 3-31-66	USA 12½%	Pan American	E. Southworth 3% ORR	Pan American	100%
4.	<u>T-22S, R-25E</u> Sec. 34: $SW\frac{1}{4}SE\frac{1}{4}$	40.00	LC 064548-C 3-31-66	USA 12½%	Monsanto & David Fasken	E. Southworth 3% ORR Hoover Wright \$300 p/a out of 2%	Monsanto David Fasken	50% 50%
5.	<u>T-23S, R-25E</u> Sec. 18: $N\frac{1}{2}SE\frac{1}{4}$, $SW\frac{1}{4}SE\frac{1}{4}$	120.00	NM 05070 7-1-65	USA 12½%	Gulf Oil Corp.	Gladys Lutz 31/36 of \$500 p/a out of 3% Bryan Bell 5/36 of \$500 p/a out of 3%	Gulf Curtis Inman Kern County Land Richfield Sinclair	50% 21.875% 12.5% 9.375% 6.25%

New Mexico Serials

R-25-E



R-25-E

LEGEND

- ① TRACT NUMBER
- ▭ UNIT OUTLINE
- ▭ FEDERAL LAND
- ▭ STATE OF NEW MEXICO LAND
- ▨ PATENTED LAND

8,962.28 Acres	71.76 %
2,883.67 Acres	23.09%
642.69 Acres	5.15 %
12,488.64 Acres TOTAL	

CUEVA UNIT AREA

Eddy County, New Mexico

EXHIBIT "A"

