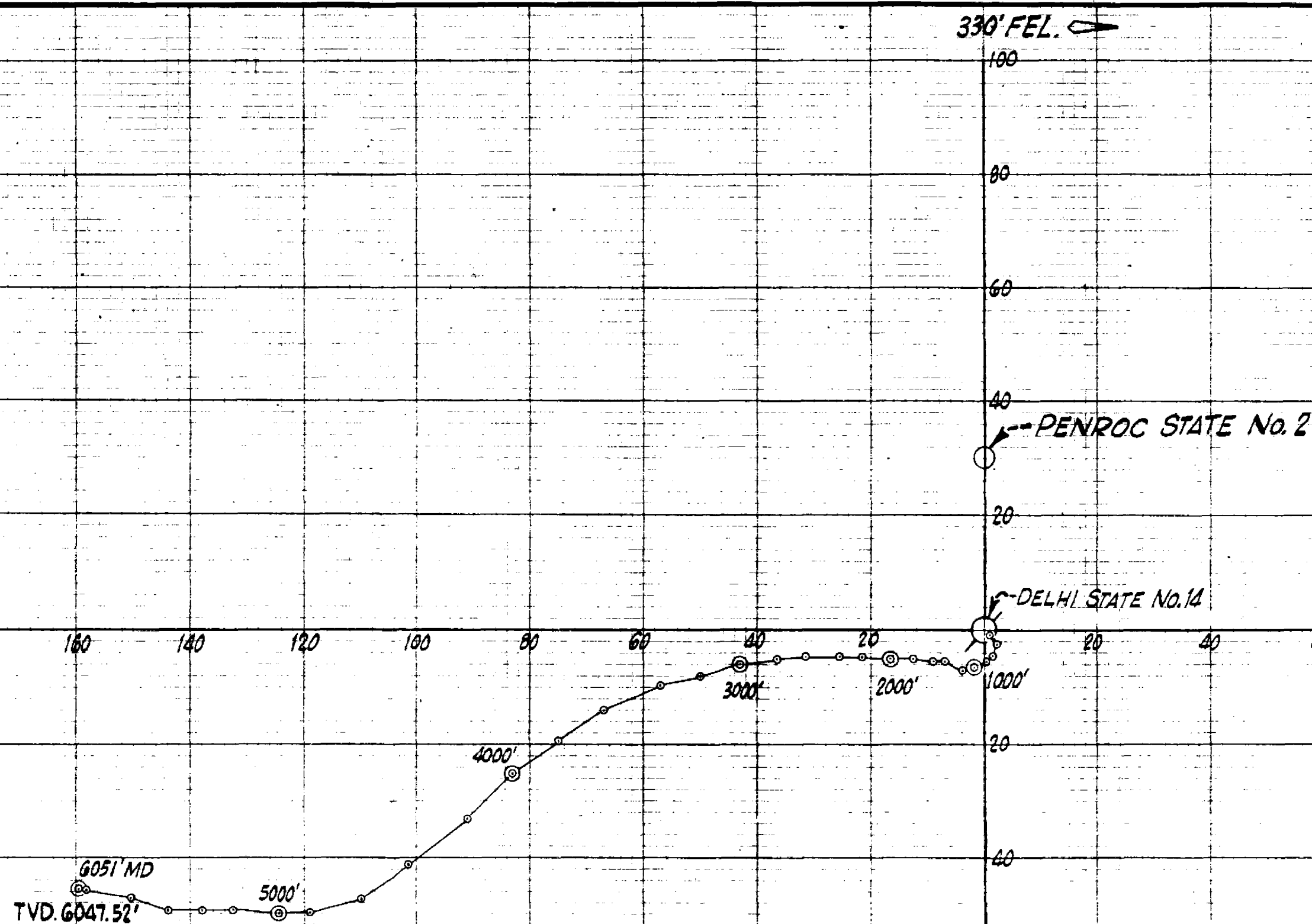




BEFORE THE
OIL CONSERVATION COMMISSION
Santa Fe, New Mexico
Exhibit No. 4503
Case No. 4503
De Novo

SEC. 28, T. 17 S. - R. 28 E.
EDDY COUNTY, NEW MEXICO

DIRECTIONAL SURVEY DELHI STATE
NO. 14 RUN PRIOR TO THE DRILLING
OF PENROC STATE NO. 2