EXHIBIT NO. ___

CAN 5082 5

STRAWN (UNDESIGNATED) FIELD
HILBURN NO. 1 (E, 13-16S-35E)

Production History of Well:

IP 10-5-73 872 BO + 0 BW + 1619 MCF, GOR 1857/1

Produced 3718 BO in 10 days prior to being SI 10-7-73 for 72 hour pressure build-up

Pressure History of Well: Datum 11322 (-7342)

Type of Test	Hilburn No. 1 psig
9-7-73 Drill Stem Test	4274[1]
10-10-73 Build-Up Test SI 72 Hrs.	4248[1] (pressure still increasing - extrapolation not certain)

Key: 1 Extrapolated pressure from build-up curve

Volumetric Calculation of Reserves:

605

Net Pay, Feet	=	48
Ø, Percent	=	9.6
S_w, Percent	=	20
Oil FVF, RB/STB	=	1.6 (est.)
Recovery Factor, Percent	=	20 (est.)

$$\frac{(7758\ B/AF)(.096)(1 - .20)(.20)}{1.6} = 74\ BO/AF\ Recoverable$$

If 40 Ac Drainage:
(74 BO/AF)(40 Ac)(48') = 142,080 BO

If 160 Ac Drainage:
(142,080 BO)(4) = 568,320 BO

Economics: Hilburn No. 1

Cost to drill to Morrow and make a single completion in Strawn	$271,570
Oil Price, $/BBL	5.36
Casinghead Gas Price, $/MMCF (est.)	250.00
Average GOR over life of well, MM/BO	0.006
Severance and Ad Valorem Taxes, Percent	5.6
Net lease interest, Percent	.80
Operating Cost, $/MO	400.00
Estimated life of production, Years	20

Value of 40 Acre Recovery	160 Acre Recovery
Oil: (142,080 BO)(.8)($5.36/BO)(.944) = $575,122	($575,122)(4) = $2,300,488
Gas: (142,080 BO)(.006 MM/BO)(.8)($250/MM)(.944) = $160,948	($160,948)(4) = $ 643,792
Op. Costs: (240 MO)($400/MO) = ($ 96,000)	$ (96,000)
Undiscounted Net Cash Flow = $640,070	$2,848,280

Undiscounted Net Profit if 40 Ac Drainage:
$640,070 - 271,570 = $368,500

Undiscounted Net Profit if 160 Ac Drainage:
$2,848,272 - 271,507 = $2,576,765