

BLANCETT RE-ENTRY ECONOMICS

	Initial Rate	Init WI	Initial NRI	Decline Rates	Init Oil Price	Init Gas Price	Price Escalator	End 1st Yr. Rate	Peak Gas Rate
BOPD	0	0.85	0.750	Effective	18.00	1.20	1.06	0.00	
MCFD	100.00			0.050				199.37	200.00
				Nominal					
				0.951					
	GOR	Final WI	Final NRI	Months in Yr 1	Severance Tax Rate	Op Cst \$/Mo	Cost Escalator	Capital Costs	
	0	0.65	0.750	12.00	0.04	2.00	1.05	172.16	
Year	Gross Prod MBO	Gross Prod MMCF	NET Prod MBO	NET Prod MMcf	OIL Price \$/Bbl	GAS Price \$/Mcf	Gross Revenue	Tax Credit	
1991	0.00	52.57	0.00	32.25	18.00	1.20	38.71	0.00	
1992	0.00	73.00	0.00	44.79	19.08	1.27	56.98	0.00	
1993	0.00	71.21	0.00	43.69	20.22	1.35	58.91	0.00	
1994	0.00	67.73	0.00	41.56	21.44	1.43	59.40	0.00	
1995	0.00	64.43	0.00	39.53	22.72	1.51	59.89	0.00	
1996	0.00	61.29	0.00	37.61	24.09	1.61	60.39	0.00	
1997	0.00	58.30	0.00	33.67	25.53	1.70	57.31	0.00	
1998	0.00	55.45	0.00	26.02	27.07	1.80	46.95	0.00	
1999	0.00	52.75	0.00	24.75	28.69	1.91	47.34	0.00	
2000	0.00	50.18	0.00	23.54	30.41	2.03	47.73	0.00	
2001	0.00	47.73	0.00	22.40	32.24	2.15	48.13	0.00	
2002	0.00	45.40	0.00	21.30	34.17	2.28	48.53	0.00	
2003	0.00	43.19	0.00	20.26	36.22	2.41	48.93	0.00	
2004	0.00	41.08	0.00	19.28	38.39	2.56	49.34	0.00	
2005	0.00	39.08	0.00	18.34	40.70	2.71	49.75	0.00	
2006	0.00	37.17	0.00	17.44	43.14	2.88	50.16	0.00	
2007	0.00	35.36	0.00	16.59	45.73	3.05	50.58	0.00	
2008	0.00	33.63	0.00	15.78	48.47	3.23	51.00	0.00	
2009	0.00	31.99	0.00	15.01	51.38	3.43	51.42	0.00	
2010	0.00	30.43	0.00	14.28	54.46	3.63	51.85	0.00	
2011	0.00	28.95	0.00	13.58	57.73	3.85	52.28	0.00	
Reserves	0.00	1,020.92	0.00	541.69					
Year	Oper Costs	Net Rev	Cap Costs	Cash Flow	Cum Cash Flow	Disc Rate	Disc'd Cash Flow	Payout (Months)	
0		0.00	172.16	-172.16	-172.16	0	323.78	81.00	
1991	61.20	-22.49		-22.49	-194.65	10	24.37		
1992	40.80	16.18		16.18	-178.48	15	-28.89		
1993	20.40	38.51		38.51	-139.97	20	-58.96	ROI	
1994	21.42	37.98		37.98	-101.99	25	-76.55		
1995	22.49	37.40		37.40	-64.59	30	-86.97	1.88	
1996	23.62	36.77		36.77	-27.82	40	-96.48		
1997	22.23	35.08		35.08	7.27	50	-98.64	DROI(15)	
1998	24.80	22.15		22.15	29.42	60	-97.56		
1999	19.91	27.43		27.43	56.85	70	-95.02	-0.17	
2000	20.91	26.83		26.83	83.68	80	-91.84		
2001	21.95	26.18		26.18	109.85	90	-88.42	ROR	
2002	23.05	25.48		25.48	135.33	100	-84.98		