

EXHIBIT " 18"

BLANCETT RE-ENTRY ECONOMICS

| | Initial Rate | Init WI | Initial NRI | Decline Rates | Init Oil Price | Init Gas Price | Price Escalator | End 1st Yr. Rate | Peak Gas Rate |
|----------|----------------|-----------------|--------------|----------------|--------------------|------------------|------------------|------------------|---------------|
| BOPD | 0 | 0.85 | 0.750 | Effective | 18.00 | 1.20 | 1.06 | 0.00 | |
| MCFD | 100.00 | | | 0.050 | | | | 199.37 | 200.00 |
| | | | | Nominal | | | | | |
| | | | | 0.951 | | | | | |
| | GOR | Final WI | Final NRI | Months in Yr 1 | Severance Tax Rate | Op Cst \$/Mo | Cost Escalator | Capital Costs | |
| | 0 | 0.65 | 0.750 | 12.00 | 0.04 | 2.00 | 1.05 | 172.16 | |
| Year | Gross Prod MBO | Gross Prod MMCF | NET Prod MBO | NET Prod MMcf | OIL Price \$/Bbl | GAS Price \$/Mcf | Gross Revenue | Tax Credit | |
| 1991 | 0.00 | 52.57 | 0.00 | 32.25 | 18.00 | 1.20 | 38.71 | 0.00 | |
| 1992 | 0.00 | 73.00 | 0.00 | 44.79 | 19.08 | 1.27 | 56.98 | 0.00 | |
| 1993 | 0.00 | 71.21 | 0.00 | 43.69 | 20.22 | 1.35 | 58.91 | 0.00 | |
| 1994 | 0.00 | 67.73 | 0.00 | 41.56 | 21.44 | 1.43 | 59.40 | 0.00 | |
| 1995 | 0.00 | 64.43 | 0.00 | 39.53 | 22.72 | 1.51 | 59.89 | 0.00 | |
| 1996 | 0.00 | 61.29 | 0.00 | 37.61 | 24.09 | 1.61 | 60.39 | 0.00 | |
| 1997 | 0.00 | 58.30 | 0.00 | 33.67 | 25.53 | 1.70 | 57.31 | 0.00 | |
| 1998 | 0.00 | 55.45 | 0.00 | 26.02 | 27.07 | 1.80 | 46.95 | 0.00 | |
| 1999 | 0.00 | 52.75 | 0.00 | 24.75 | 28.69 | 1.91 | 47.34 | 0.00 | |
| 2000 | 0.00 | 50.18 | 0.00 | 23.54 | 30.41 | 2.03 | 47.73 | 0.00 | |
| 2001 | 0.00 | 47.73 | 0.00 | 22.40 | 32.24 | 2.15 | 48.13 | 0.00 | |
| 2002 | 0.00 | 45.40 | 0.00 | 21.30 | 34.17 | 2.28 | 48.53 | 0.00 | |
| 2003 | 0.00 | 43.19 | 0.00 | 20.26 | 36.22 | 2.41 | 48.93 | 0.00 | |
| 2004 | 0.00 | 41.08 | 0.00 | 19.28 | 38.39 | 2.56 | 49.34 | 0.00 | |
| 2005 | 0.00 | 39.08 | 0.00 | 18.34 | 40.70 | 2.71 | 49.75 | 0.00 | |
| 2006 | 0.00 | 37.17 | 0.00 | 17.44 | 43.14 | 2.88 | 50.16 | 0.00 | |
| 2007 | 0.00 | 35.36 | 0.00 | 16.59 | 45.73 | 3.05 | 50.58 | 0.00 | |
| 2008 | 0.00 | 33.63 | 0.00 | 15.78 | 48.47 | 3.23 | 51.00 | 0.00 | |
| 2009 | 0.00 | 31.99 | 0.00 | 15.01 | 51.38 | 3.43 | 51.42 | 0.00 | |
| 2010 | 0.00 | 30.43 | 0.00 | 14.28 | 54.46 | 3.63 | 51.85 | 0.00 | |
| 2011 | 0.00 | 28.95 | 0.00 | 13.58 | 57.73 | 3.85 | 52.28 | 0.00 | |
| Reserves | 0.00 | 1,020.92 | 0.00 | 541.69 | | | | | |
| Year | Oper Costs | Net Rev | Cap Costs | Cash Flow | Cum Cash Flow | Disc Rate | Disc'd Cash Flow | Payout (Months) | |
| 0 | | 0.00 | 172.16 | -172.16 | -172.16 | 0 | 323.78 | 81.00 | |
| 1991 | 61.20 | -22.49 | | -22.49 | -194.65 | 10 | 24.37 | | |
| 1992 | 40.80 | 16.18 | | 16.18 | -178.48 | 15 | -28.89 | | |
| 1993 | 20.40 | 38.51 | | 38.51 | -139.97 | 20 | -58.96 | ROI | |
| 1994 | 21.42 | 37.98 | | 37.98 | -101.99 | 25 | -76.55 | | |
| 1995 | 22.49 | 37.40 | | 37.40 | -64.59 | 30 | -86.97 | 1.88 | |
| 1996 | 23.62 | 36.77 | | 36.77 | -27.82 | 40 | -96.48 | | |
| 1997 | 22.23 | 35.08 | | 35.08 | 7.27 | 50 | -98.64 | DROI(15) | |
| 1998 | 24.80 | 22.15 | | 22.15 | 29.42 | 60 | -97.56 | | |
| 1999 | 19.91 | 27.43 | | 27.43 | 56.85 | 70 | -95.02 | -0.17 | |
| 2000 | 20.91 | 26.83 | | 26.83 | 83.68 | 80 | -91.84 | | |
| 2001 | 21.95 | 26.18 | | 26.18 | 109.85 | 90 | -88.42 | ROR | |
| 2002 | 23.05 | 25.48 | | 25.48 | 135.33 | 100 | -84.98 | | |