

WORKING INTEREST OWNERS ADDRESS LIST
HALLWOOD "1" FED COM NO. 1

UNDER OPERATING AGREEMENT:

Lot 1 (39.96 ac), Lot 2 (39.9 ac)
Lot 3 (39.89 ac), S/2 N/2 (160 ac)
Total - 279.75 acres

W.I.

Phillips Petroleum Company 13.675544%
4001 Penbrook
Odessa, Texas 79762
Attn: James Carlton

Roden Associates, Ltd. 1.538317%
Roden Participants, Ltd. 7.691584%
1000 Louisiana, Suite 3600
Houston, Texas 77002
Attn: Richard Monroe

Kaiser-Francis Oil Company 10.932775%
6733 S. Yale
Tulsa, Oklahoma 74136

Michael Shearn 0.273130%
4120 Rio Bravo, Suite 305
El Paso, Texas 79902

Sol West III 1.092526%
4120 Rio Bravo, Suite 305
El Paso, Texas 79902

Enron Oil & Gas Company 52.302774%
P. O. Box 2267
Midland, Texas 79702

Not Subject to Operating Agreement:

Lot 4 (39.94 ac)

Exxon Corporation 12.493350%

BEFORE EXAMINER CATANACH	
OIL CONSERVATION DIVISION	
ENRON	EXHIBIT NO. 2
CASE NO.	10514