

MARTIN YATES, III
1912 - 1985
FRANK W. YATES
1936 - 1986



105 SOUTH FOURTH STREET
ARTESIA, NEW MEXICO 88210
TELEPHONE (505) 748-1471

S. P. YATES
CHAIRMAN OF THE BOARD
JOHN A. YATES
PRESIDENT
PEYTON YATES
EXECUTIVE VICE PRESIDENT
RANDY G. PATTERSON
SECRETARY
DENNIS G. KINSEY
TREASURER

November 3, 1992

Stevens Oil Company
% Mr. Steve Elliott
P.O. Box 1355
Roswell, New Mexico 88201

RE: Tamarack QF State Com. #3
Township 6 South, Range 26 East
Section 32: NW/4
Chaves County, New Mexico

Gentlemen:

Yates Petroleum Corporation proposes the drilling of the captioned well to be spudded on or before December 31, 1992.

Please find enclosed our Authority for Expenditure (in duplicate) and Operating Agreement with extra signature page.

If you wish to participate in the drilling of this well, please execute and return to our office one (1) AFE and extra signature page to the Operating Agreement.

Thank you.

Very truly yours,

YATES PETROLEUM CORPORATION

Robert Bullock
Landman

RB:dke
enclosure(s)

EXHIBIT C-1

Is your RETURN ADDRESS completed on the reverse side?

- Complete items 1 and/or 2 for additional services.
- Complete items 3, and 4a & b.
- Print your name and address on the reverse of this form so that we can return this card to you.
- Attach this form to the front of the mailpiece, or on the back if space does not permit.
- Write "Return Receipt Requested" on the mailpiece below the article number.
- The Return Receipt will show to whom the article was delivered and the date delivered.

I also wish to receive the following services (for an extra fee):

- Addressee's Address
- Restricted Delivery

Consult postmaster for fee.

3. Article Addressed to:

Stevens Oil Company
 c/o Mr Steve Elliott
 P.O. Box 1355
 Roswell, NM 88202

4a. Article Number

P 116 013 024

4b. Service Type

- Registered Insured
 Certified COD
 Express Mail Return Receipt for Merchandise

Date of Delivery

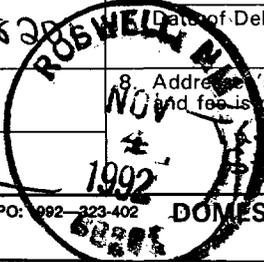
5. Signature (Addressee)

6. Signature (Agent)

William A. Hays

8. Addressee's Address (Only if requested and fee is paid)

PO Box 1355
 Roswell NM 88202
 Com #13



Thank you for using Return Receipt Service.

PS Form 3811, December 1991

U.S. GPO: 1992-323-402

DOMESTIC RETURN RECEIPT

P 116 013 024



Receipt for Certified Mail

No Insurance Coverage Provided
 Do not use for International Mail
 (See Reverse)

PS Form 3800, June 1991

Sent to:	
Stevens Oil	
c/o Steve Elliott	
P.O. Box 1355	
Postage:	\$
Certified Fee:	
Special Delivery Fee:	
Restricted Delivery Fee:	
Return Receipt Showing to Whom & Date Delivered:	
Return Receipt Showing to Whom, Date, and Addressee's Address:	
TOTAL Postage & Fees:	\$
Postmark or Date:	