

SEELY 10647 AND 10648

EXHIBIT "B" TO UNIT AGREEMENT
CENTRAL EX QUEEN UNIT
LEA COUNTY, NEW MEXICO

SCHEDULE SHOWING ALL LANDS AND LEASES

TRACT	DESCRIPTION OF LAND	NUMBER OF ACRES	LEASE NUMBER & EXPIRATION DATE	BASIC ROYALTY AND PERCENTAGE	LESSEE OF RECORD	OVERRIDING ROYALTY OWNERSHIP	WORKING INTEREST OWNERSHIP AND PERCENTAGE
1	SE/4 SE/4 Section 7 & SE/4 SW/4, N/2 SW/4 Section 8, T18S, R34E	160.00	E-5014-4 2-10-61 (HBP)	State of New Mexico 12.5%	C. W. Stumhoffer Frieda T. Stumhoffer Seely Oil Company	Appendix Note 1	Appendix Note 2
2	S/2 SE/4 Section 8, T18S, R34E	80.00	E-7990-2 3-16-64 (HBP)	State of New Mexico 12.5%	Amoco Production Company	Appendix Note 3	Appendix Note 4
3	Lot 2 (SW/4 NW/4) Section 7, T18S, R34E	36.01	OG-2414 4-15-68 (HBP)	State of New Mexico 12.5%	Marathon Oil Co.	Appendix Note 5	Appendix Note 6
4	SE/4 NW/4 Section 7, T18S, R34E	40.00	OG-2414 4-15-68 (HBP)	State of New Mexico 12.5%	Marathon Oil Co.	Appendix Note 7	Appendix Note 8
5	SW/4 SW/4 Section 9, T18S, R34E	40.00	L-6309-3 6-01-81 (HBP)	State of New Mexico 12.5%	JFG Enterprise	Appendix Note 9	Appendix Note 10
6	NW/4 SW/4 Section 9, T18S, R34E	40.00	L-6309-3 6-01-81 (HBP)	State of New Mexico 12.5%	JFG Enterprise	Appendix Note 11	Appendix Note 12
7	NE/4 NW/4 Section 17, T18S, R34E	40.00	LG-1125 4-01-83 (HBP)	State of New Mexico 12.5%	Amoco Production Company	Appendix Note 13	Appendix Note 14
8	N/2 NE/4 Section 18, T18S, R34E	80.00	LG-1125 4-01-83 (HBP)	State of New Mexico 12.5%	Amoco Production Company	Appendix Note 15	Appendix Note 16

APPENDIX TO EXHIBIT "B" TO UNIT AGREEMENT
CENTRAL E.K. QUEEN UNIT
LEA COUNTY, NEW MEXICO

NOTE 1 - OVERRIDING ROYALTY OWNERS UNDER TRACT 1

Marc H. Lowrance, Jr.	0.931500%
Bill M. Scales	0.157407%
* C. W. Seely	2.794200%

* ORRI converts to 25% reversionary WI at payout.

NOTE 2 - WORKING INTEREST OWNERS UNDER TRACT 1

* J. Cleo Thompson & James Cleo Thompson, Jr., a partnership	23.290%
* Patricia Dean Boswell, Trustee under Revocable ** Trust Agreement dated June 13, 1988	7.450%
* John P. Oil Company **	2.790%
* C.E.B. Oil Company **	2.790%
* E.A.B. Oil Company **	2.800%
* P.V.B. Oil Company **	2.800%
* Houston & Emma Hill Trust Estate ***	9.314%
* Express Air Drilling, Inc.	5.820%
* Wes-Tex Drilling Company	5.820%
* Northbrook Business Center	5.820%
* Burnett Oil Company	9.314%
* Merlyn W. Dahlin	1.860%
* Charles P. Davis	1.860%
David L. Henderson	0.931%
Michael J. Havel	0.931%
C. W. Stumhoffer & Frieda T. Stumhoffer	6.860%
C. W. Seely	9.550%

*Subject to a 25% reversionary working interest at payout.

**Subject to prorata share of the Marc H. Lowrance, Jr. ORRI.

***Subject to the Bill M. Scales ORRI.

APPENDIX TO EXHIBIT "B" TO UNIT AGREEMENT
CENTRAL E.K. QUEEN UNIT
LEA COUNTY, NEW MEXICO

NOTE 5 - OVERRIDING ROYALTY OWNERS UNDER TRACT 3

Marathon Oil Company	12.500000%
Dwight A. Free, Jr.	2.343750%
John E. Casey	1.171880%
Bradley A. Pomeroy	0.328130%
Hamon Operating Company	6.156250%
Marc H. Lowrance, Jr.	0.937500%
Bill M. Scales	0.121082%

NOTE 6 - WORKING INTEREST OWNERS UNDER TRACT 3

* J. Cleo Thompson & James Cleo Thompson, Jr., a partnership	23.290%
* Patricia Dean Boswell, Trustee under Revocable ** Trust Agreement dated June 13, 1988	7.450%
* John P. Oil Company	2.790%
**	
* C.E.B. Oil Company	2.790%
**	
* E.A.B. Oil Company	2.800%
**	
* P.V.B. Oil Company	2.800%
**	
* Houston & Emma Hill Trust Estate	9.314%

* Express Air Drilling, Inc.	5.820%
* Wes-Tex Drilling Company	5.820%
* Northbrook Business Center	5.820%
* Burnett Oil Company	9.314%
* Merlyn W. Dahlin	1.860%
* Charles P. Davis	1.860%
David L. Henderson	0.931%
Michael J. Havel	0.931%
C. W. Stumhoffer & Frieda T. Stumhoffer	6.860%
C. W. Seely	9.550%
* Subject to a 25% reversionary working interest at payout.	
** Subject to prorata share of the Marc H. Lowrance, Jr. ORRI.	
*** Subject to the Bill M. Scales ORRI.	

APPENDIX TO EXHIBIT "B" TO UNIT AGREEMENT
CENTRAL E.K. QUEEN UNIT
LEA COUNTY, NEW MEXICO

NOTE 9 - OVERRIDING ROYALTY OWNERS UNDER TRACT 5

Windell A. Thomason	12.500000%
David S. Googins, Jr.	1.000000%
George Weis	1.000000%
Bobby Hicks	1.000000%
Marc H. Lowrance, Jr.	0.931500%
Bill M. Scales	0.134122%

NOTE 10 - WORKING INTEREST OWNERS UNDER TRACT 5

* J. Cleo Thompson & James Cleo Thompson, Jr., a partnership	23.290%
* Patricia Dean Boswell, Trustee under Revocable ** Trust Agreement dated June 13, 1988	7.450%
* John P. Oil Company **	2.790%
* C.E.B. Oil Company **	2.790%
* E.A.B. Oil Company **	2.800%
* P.V.B. Oil Company **	2.800%
* Houston & Emma Hill Trust Estate ***	9.314%
* Express Air Drilling, Inc.	5.820%
* Wes-Tex Drilling Company	5.820%
* Northbrook Business Center	5.820%
* Burnett Oil Company	9.314%
* Merlyn W. Dahlin	1.860%
* Charles P. Davis	1.860%
David L. Henderson	0.931%
Michael J. Havel	0.931%
C. W. Stumhoffer & Frieda T. Stumhoffer	6.860%
C. W. Seely	9.550%

*Subject to a 25% reversionary working interest at payout.

**Subject to prorata share of the Marc H. Lowrance, Jr. ORRI.

**Subject to the Bill M. Scales ORRI.

APPENDIX TO EXHIBIT "B" TO UNIT AGREEMENT
CENTRAL E.K. QUEEN UNIT
LEA COUNTY, NEW MEXICO

NOTE 13 - OVERRIDING ROYALTY OWNERS UNDER TRACT 7

Amoco Production Company	10.500000%
Thomas R. Smith	0.750000%
John Saleh	0.250000%
Linda W. Smith	0.500000%
Santa Fe Exploration Co.	0.500000%
Marc H. Lowrance, Jr.	0.931500%
Bill M. Scales	0.134122%
* C. W. Seely	2.794200%

* ORRI converts to 25% reversionary WI at payout.

NOTE 14 - WORKING INTEREST OWNERS UNDER TRACT 7

*J. Cleo Thompson & James Cleo Thompson, Jr., a partnership	23.290%
* Patricia Dean Boswell, Trustee under Revocable ** Trust Agreement dated June 13, 1988	7.450%
* John P. Oil Company	2.790%
**	
* C.E.B. Oil Company	2.790%
**	
* E.A.B. Oil Company	2.800%
**	
* P.V.B. Oil Company	2.800%
**	
* Houston & Emma Hill Trust Estate	9.314%

* Express Air Drilling, Inc.	5.820%
* Wes-Tex Drilling Company	5.820%
* Northbrook Business Center	5.820%
* Burnett Oil Company	9.314%
* Merlyn W. Dahlin	1.860%
* Charles P. Davis	1.860%
David L. Henderson	0.931%
Michael J. Havel	0.931%
C. W. Stumhoffer & Frieda T. Stumhoffer	6.860%
C. W. Seely	9.550%

*Subject to a 25% reversionary working interest at payout.

**Subject to prorata share of the Marc H. Lowrance, Jr. ORRI.

***Subject to the Bill M. Scales ORRI.

APPENDIX TO EXHIBIT "B" TO UNIT AGREEMENT
CENTRAL E.K. QUEEN UNIT
LEA COUNTY, NEW MEXICO

NOTE 17 - OVERRIDING ROYALTY OWNERS UNDER TRACT 9

Amoco Production Company	10.500000%
Thomas R. Smith	0.750000%
John Saleh	0.250000%
Linda W. Smith	0.500000%
Santa Fe Exploration Co.	0.500000%
Marc H. Lowrance, Jr.	0.806500%
Bill M. Scales	0.116930%
* C. W. Seely	2.419200%

* ORRI converts to 25% reversionary WI at payout.

NOTE 18 - WORKING INTEREST OWNERS UNDER TRACT 9

* J. Cleo Thompson & James Cleo Thompson, Jr., a partnership	23.040%
* Patricia Dean Boswell, Trustee under Revocable ** Trust Agreement dated June 13, 1988	7.370%
* John P. Oil Company **	2.760%
* C.E.B. Oil Company **	2.760%
* E.A.B. Oil Company **	2.760%
* P.V.B. Oil Company **	2.760%
* Houston & Emma Hill Trust Estate ***	9.220%
* Express Air Drilling, Inc.	5.760%
* Wes-Tex Drilling Company	5.760%
* Northbrook Business Center	5.760%
* Burnett Oil Company	9.220%
* Merlyn W. Dahlin	1.840%
* Charles P. Davis	1.840%
David L. Henderson	0.921%
Michael J. Havel	0.921%
C. W. Stumhoffer & Frieda T. Stumhoffer	7.840%
C. W. Seely	9.468%

* Subject to a 25% reversionary working interest at payout.

**Subject to prorata share of the Marc H. Lowrance, Jr. ORRI.

***Subject to the Bill M. Scales ORRI.

APPENDIX TO EXHIBIT "B" TO UNIT AGREEMENT
CENTRAL E.K. QUEEN UNIT
LEA COUNTY, NEW MEXICO

NOTE 21 - OVERRIDING ROYALTY OWNERS UNDER TRACT 11

Marc H. Lowrance, Jr.	0.907500%
Bill M. Scales	0.147260%
C. W. Seely	2.614200%

* ORRI converts to 25% reversionary WI at payout.

NOTE 22 - WORKING INTEREST OWNERS UNDER TRACT 11

* J. Cleo Thompson & James Cleo Thompson, Jr., a partnership	21.790%
* Patricia Dean Boswell, Trustee under Revocable	6.970%
** Trust Agreement dated June 13, 1988	
* John P. Oil Company	2.610%
**	
* C.E.B. Oil Company	2.610%
**	
* E.A.B. Oil Company	2.620%
**	
* P.V.B. Oil Company	2.620%
**	
* Houston & Emma Hill Trust Estate	8.714%

* Express Air Drilling, Inc.	5.450%
* Wes-Tex Drilling Company	5.450%
* Northbrook Business Center	5.450%
* Burnett Oil Company	8.714%
* Merlyn W. Dahlin	1.740%
* Charles P. Davis	1.740%
David L. Henderson	0.871%
Michael J. Havel	0.871%
C. W. Stumhoffer & Frieda T. Stumhoffer	6.860%
C. W. Seely	8.920%
Mary F. Buckler	3.000%
Roger W. Moore	3.000%

* Subject to a 25% reversionary working interest at payout.

** Subject to prorata share of the Marc H. Lowrance, Jr. ORRI.

*** Subject to the Bill M. Scales ORRI.

APPENDIX TO EXHIBIT "B" TO UNIT AGREEMENT
CENTRAL E.K. QUEEN UNIT
LEA COUNTY, NEW MEXICO

NOTE 25 - OVERRIDING ROYALTY OWNERS UNDER TRACT 13

Marc H. Lowrance, Jr.	0.937500%
Bill M. Scales	0.162995%

NOTE 26 - WORKING INTEREST OWNERS UNDER TRACT 13

* J. Cleo Thompson & James Cleo Thompson, Jr., a partnership	23.290%
* Patricia Dean Boswell, Trustee under Revocable ** Trust Agreement dated June 13, 1988	7.450%
* John P. Oil Company	2.790%
**	
* C.E.B. Oil Company	2.790%
**	
* E.A.B. Oil Company	2.800%
**	
* P.V.B. Oil Company	2.800%
**	
* Houston & Emma Hill Trust Estate	9.314%

* Express Air Drilling, Inc.	5.820%
* Wes-Tex Drilling Company	5.820%
* Northbrook Business Center	5.820%
* Burnett Oil Company	9.314%
* Merlyn W. Dahlin	1.860%
* Charles P. Davis	1.860%
David L. Henderson	0.931%
Michael J. Havel	0.931%
C. W. Stumhoffer & Frieda T. Stumhoffer	6.860%
C. W. Seely	9.550%
* Subject to a 25% reversionary working interest at payout.	
** Subject to prorata share of the Marc H. Lowrance, Jr. ORRI.	
*** Subject to the Bill M. Scales ORRI.	