

MARTIN YATES, III
1912 - 1985
FRANK W. YATES
1936 - 1986



105 SOUTH FOURTH STREET
ARTESIA, NEW MEXICO 88210
TELEPHONE (505) 748-1471

S. P. YATES
CHAIRMAN OF THE BOARD
JOHN A. YATES
PRESIDENT
PEYTON YATES
EXECUTIVE VICE PRESIDENT
RANDY G. PATTERSON
SECRETARY
DENNIS G. KINSEY
TREASURER

February 22, 1993

TO: Working Interest Owners
Addressee List Attached

Re: **Amole 'AMM' State Com. #1**
Township 19 South-Range 25 East
Section 16: SW/4
Eddy County, New Mexico

Gentlemen:


Yates Petroleum Corporation proposes drilling the Amole 'AMM' State Com. #1 well at a location 760' FSL and 660' FWL of Section 16, Township 19 South, Range 25 East, to 8,300' to test the Canyon formation. Our estimated costs for drilling this well are \$282,200 dry hole and \$640,800 completed. We invite you to join with us in drilling this well.

Enclosed for your review are the AFE, in duplicate, and Operating Agreement. If satisfactory, please execute and return one copy of the AFE and the extra signature page to the Operating Agreement.

Thank you.

Very truly yours,

YATES PETROLEUM CORPORATION


Janet Richardson
Landman

JR/rab
enclosures

BEFORE SIGNATURE	DATE
OIL COMPANY	DATE
YATES	EXHIBIT NO 4
CASE NO	10709

NEARBURG EXPLORATION CO
P O BOX 823085
DALLAS TX 75283-3085

SANFORD J HODGE III
4324 HANOVER AVE
DALLAS TX 75225-6748

J F VAN VRANKEN
S C BURNSTEIN & CO
727 5TH AVE
NEW YORK NY 10153

AMERICAN NAT'L PETROLEUM
P O BOX 27725
HOUSTON TX 77227-7725

E G HOLDEN TESTAMENTARY TR
2524 UNION STREET
SAN FRANCISCO CA 94123

COQUINA OIL CORPORATION
P O BOX 27725
HOUSTON TX 77227-7725

ISAAC A KAWASAKI
734 KALANIPUU STREET
HONOLULU HI 96825

BETSY H KELLER
2524 UNION STREET
SAN FRANCISCO CA 94123

ERNIE BELLO
3325 ALA AKULIKUII
HONOLULU HI 96818

VERNON MUNROE
1755 YORK AVE APT 24G
NEW YORK NY 10128-6872

CHARLES CLINE MOORE
138 HARVARD AVE
MILL VALLEY CA 94941

FRANCES B BUNN
P O BOX 939
HONOLULU HI 96808

BROWN BROTHERS HARRIMAN
AGNES CLUTHE OLIVER TRUST
4900 TRAMMELL CROW CENTER
2001 ROSS AVENUE
DALLAS TX 75201-2996

J W GENDRON
1280 ENCINO DRIVE
SAN MARINO CA 91108

FIRST CITY TEXAS
WILLIAM B OLIVER TRUST
P O BOX 2020
Tyler, TX 75710-2020

DAVID GOODNOW
230 RIDGEFIELD ROAD
WILTON CT 06897

ADOLPH P SCHUMAN
2701 16TH STREET
SAN FRANCISCO CA 94014

JOSEPH R HODGE
2900 NORTHWOOD ROAD
AUSTIN TX 78703

SPACE BUILDING CORP
250 CAPE HIGHWAY ROUTE 44
EAST TAUNTON ME 02718