

24-Aug-89

0024

SANTA FE ENERGY COMPANY
GENERALIZED WELL COST ESTIMATE

NAME: Escalante Fed Com 20 No. 1
 LOC: 1980' FEL & 660' FNL, Section 20-23S-25E, Eddy County, New Mexico
 DESC: Drill and complete a 10,900' Morrow Well
 11,100

ACCOUNT	DESCRIPTION OF COSTS	DRY HOLE	PRODUCER
501-000	TANGIBLE WELL COSTS		
-41	CONDUCTOR CSG	3,000	3,000
-41	SURFACE CSG	11,500	11,500
-41	PROTECTION CSG		27,300
-41	DRILLING LINER		
-41	PROD CSG		108,565
-41	PROD LINER		
-42	TUBING		40,875
-43	WELLHEAD	5,000	26,000
-44	PMPG UNIT		
-45	PRIME MOVER		
-50	OTHER DWN HOLE EQUIP		4,000
-50	RODS		
-50	SUBSURFACE PMPS		
-55	CSG EQUIP	500	1,000
-55	ELECTRICAL		
-55	MISC. TANGIBLES		
-55	ROD EQUIP		
-55	TUBING EQUIP		
	TOTAL TANGIBLE COSTS	20,000	222,240
541-000	LEASE FACILITY COSTS		
-50	FLOW LINES		6,500
-50	LABOR		14,000
-50	OTHER PROD EQUIP		20,000
-50	TANK FACILITIES		6,500
	TOTAL LEASE FACILITY COSTS	0	47,000
511-000	INTANGIBLE WELL COSTS		
-21	LOCATION	20,000	20,000
-22	FENCING	1,000	1,000
-26	WTR & FUEL FOR RIG		
-31	CONTRACTOR MOVING EXP	25,000	25,000
-32	CONT FOOTAGE OR TURNKEY		
-32	CONTRACTOR DAY WORK	180,000	180,000
-33	DRLG FLUID & ADDITIVES	52,500	52,500
-34	BITS & REAMERS	37,300	37,300
-36	CORING & CORE ANALYSES		
-37	CEMENT	21,000	41,000
-39	INSPECTION & TSTG OF TANG	2,000	3,000
-41	DIRECTIONAL DRLG SURVEYS		
-42	DRILLING EQUIP RENTAL	9,200	9,200
-43	OPEN HOLE LOGGING	15,000	15,000
-44	DRILL STEM TSTG	10,000	10,000
-45	MUD LOGGING	12,250	12,250
-51	TRANSPORTATION	5,000	10,000
-52	COMPLETION UNIT		6,000
-53	COMPLETION TOOL RENTAL		10,000
-54	CASED HOLE LOGS & PERFING		5,000
-55	STIMULATION		30,000
-56	RIG SITE SUPERVISION	14,000	17,500
-72	ADMINISTRATIVE OVERHEAD	9,810	9,810
-99	FSHG TOOLS & EXPENSES		
-99	TESTING: BHP, COR, & PT.POT		5,000
	ABANDONMENT COST	15,000	
	OTHER INTANGIBLES		
0:	CONTINGENCY (10%)	42,906	49,956
	TOTAL INTANGIBLES	471,966	549,516
	TOTAL COSTS	491,966	818,756

Drilling Dept: Michael R. BurtDate: 8/24/89Operations Dept: Thomas J. DuttonDate: 8-24-89

SFEC Approved By:

Date: