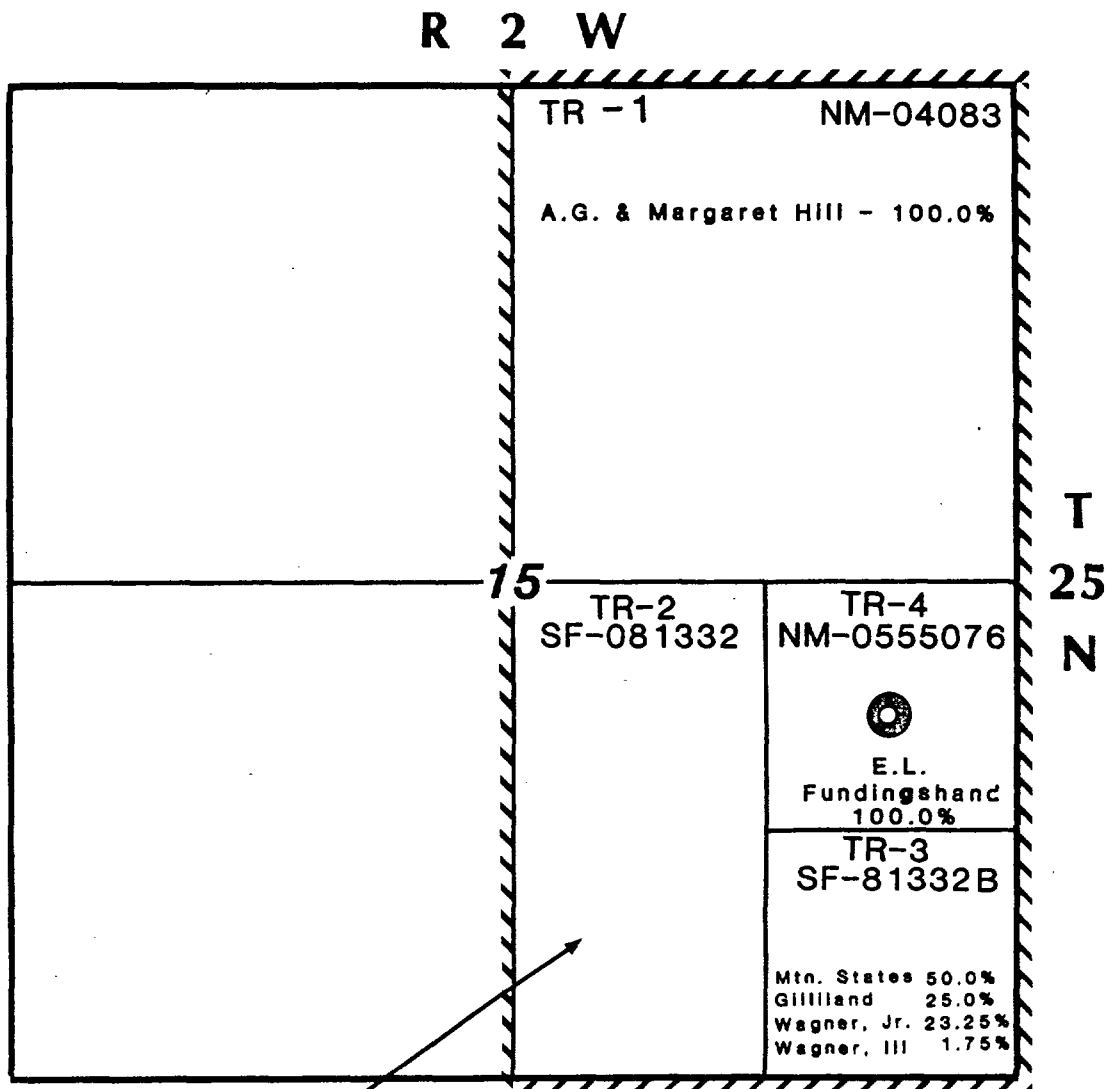


Township 25 North, Range 2 West, N.M.P.M.
Section 15 E/2
Rio Arriba County, New Mexico

GAVILAN-MANCOS FORMATION



Reading & Bates - 33.33334%
Hooper, Kimball & Wms. - 33.33333%
Ibex - 15.60873%
PC. Ltd. - 15.60873%
C. Oatman - 0.87483%
W. Clark - 0.81380%
Test. Trust - 0.42724%

BEFORE EXAMINER STOGNER

Oil Conservation Division

Exhibit No. 2

Case No. 8766

Howard Federal #43-15