

Revised

WELL COST ESTIMATE

NAME: Johnson No. 1
 LOC: Section 24-T22S-R27E, Eddy County, New Mexico
 DESC: Drill and complete 12,300' Morrow Test

ACCOUNT	DESCRIPTION OF COSTS	DRY HOLE	PRODUCER
511-000	TANGIBLE WELL COSTS		
-001	CONDUCTOR CSG		
-002	SURFACE CSG	13-3/8" 48.0 ppf H-40 @ 200' @ \$23.4/ft	4,690
-003	PROTECTION CSG	10-3/4" 45.5 ppf K-55 @ 2200' @ \$21.35/ft	46,970
	DRILLING LINER		
-004	PROD CSG	7-5/8" 29.7 ppf N-80 @ 9200' @ \$22.55/ft	207,460
-005	PROD LINER	5" 18.0 ppf N-80 FL4S @ 3600' @ \$11.40/ft	41,040
-012	CSG EQUIP	Float equip and liner hanger	8,800
-015	TUBING	2-3/8" 4.7 ppf N-80 @ 10,500' @ \$4.50/ft	47,250
-021	TUBING EQUIP		
-024	RODS		
-026	ROD EQUIP		
-029	SUBSURFACE PMPs		
-031	OTHER DWAN HOLE EQUIP	Guiberson UNI-VI pkr, On/off tool	6,500
-038	WELLHEAD	10-3/4" x 7-5/8" x 2-3/8" ELE 5000# WF	2,000
-042	PMPG UNIT		
-046	PRIME MOVER		
-054	ELECTRICAL		
-064	MISC. TANGIBLES		
	TOTAL TANGIBLE COSTS	269,920	398,610
54X-000	LEASE FACILITY COSTS		
-075	FLOW LINES		
-079	TANK FACILITIES		5,400
	OTHER PROD EQUIP		14,850
	LABOR		12,000
	TOTAL LEASE FACILITY COSTS	0	32,250
521-000	INTANGIBLE WELL COSTS		
-127	LOCATION		48,250
-200	CONTRACTOR MOVING EXP		25,000
-201	CONF FOOTAGE OR TURNKEY		
-202	CONTRACTOR DAY WORK	40 @ \$4000/d	160,000
-205	COMPLETION UNIT	220 hrs @ \$120/hr	26,400
-208	DRLG FLUID & ADDITIVES		97,800
-212	WTR & FUEL FOR RIG		25,000
-215	BITS & REAMERS		49,570
-217	CORING & CORE ANALYSES		
-219	CEMENT		29,200
-221	OPEN HOLE LOGGING		63,700
-223	DRILL STEM TSIG		5,000
-225	MUD LOGGING	35 @ \$350/d	12,250
-227	DIRECTIONAL DRLG SURVEYS		3,200
-229	COMPLETION TOOL RENTAL		6,400
-230	DRILLING EQUIP RENTAL		37,550
-231	TRANSPORTATION		10,000
-236	TESTING: BHP, GOR, 4 PT.POT		6,800
-238	CASED HOLE LOGS & PERFING		23,000
-241	STIMULATION		15,000
-244	INSPECTION & TSIG OF TANG		15,150
-246	RIG SITE SUPERVISION	60 @ \$350/d	15,750
-251	FENCING		1,500
-256	FSHG TOOLS & EXPENSES		10,000
-664	ADMINISTRATIVE OVERHEAD		4,800
	ABANDONMENT COST		7,000
	OTHER INTANGIBLES		15,000
0	CONTINGENCY (5%)		31,786
	TOTAL INTANGIBLES	667,506	830,781
	TOTAL COSTS	937,426	1,261,641

Estimated By: Michael R. Buntin Date: 1-23-86
 SFEC Approved By: Hugh L. Boyt Date: 1-23-86
 Non Operator Approval By: _____ Date: _____

SFEC 4
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