

MESA GRANDE RESOURCES, INC.

GAVILAN #2 Well Costs

BILLING DATE	EQUIPMENT	IDC	TOTAL	LoE
6/20/84	95,426.06	225,050.83		
9/5/84	66,886.77	198,380.60		
10/31/84	101,236.28	48,982.69		
12/31/84	16,778.22	90,142.51		
2/28/85	2,116.67	37,703.15		
SUB-TOTAL	282,444.00	600,259.78	882,703.78	
2/28/86		877.31		
3/31/86		6,172.92		
4/30/86	3,842.68	27,575.51		1455.48
5/31/86	830.25	424.13		
6/30/86	5,437.33	-		1662.71
SUB-TOTAL	10,110.26	35,049.87	45,160.13	3118.19
TOTAL	292,554.26	635,309.65	927,863.91	3118.19

BEFORE THE
 OIL CONSERVATION COMMISSION
 Santa Fe, New Mexico
 Case No. 8965 Exhibit No. 5
 Submitted by Mesa Grande Resources
 Hearing Date August 6, 1986