



105 SOUTH FOURTH STREET  
ARTESIA, NEW MEXICO 88210  
TELEPHONE (505) 748-1471

S. P. YATES  
PRESIDENT  
JOHN A. YATES  
VICE PRESIDENT  
B. W. HARPER  
SEC. - TREAS.

#9135

June 10, 1987

Energy and Minerals Department  
New Mexico Oil Conservation Division  
P. O. Box 2088  
Santa Fe, New Mexico 87501

Re: Case 9135  
New Mexico Oil Conservation Division  
Order R-8449  
Panther Hill Unit  
Chaves County, New Mexico

Gentlemen:


Enclosed is an original executed copy of the Unit Agreement and Unit Operating Agreement along with their exhibits and executed Ratifications. The enclosed instruments are in their revised form. The enclosed letter to the New Mexico Commissioner of Public Lands dated June 9, 1987, highlights the exact changes made in the Agreements since the rough draft was submitted to your office.

If you have any questions please do not hesitate to call.

Thank you.

Very truly yours,

YATES PETROLEUM CORPORATION

  
Jim Ball  
Landman

JB/bp

Enclosures

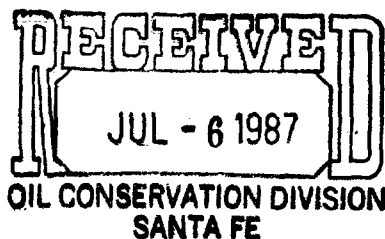
cc: Chad Dickerson  
Attorney at Law



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S. P. YATES  
PRESIDENT  
JOHN A. YATES  
VICE PRESIDENT  
B. W. HARPER  
SEC. - TREAS.

June 30, 1987



New Mexico State Land Office  
Commissioner of Public Lands  
P. O. Box 1148  
Santa Fe, New Mexico 87504-1448  
Attention: Mr. Floyd O. Prando,  
Director

New Mexico Oil Conservation Comm.  
Energy and Minerals Division  
P. O. Box 2088  
Santa Fe, New Mexico 87501  
Attention: Mr. Michael E. Stogner,  
Trial Examiner

United States Department of the Interior  
Bureau of Land Management  
Roswell District Office  
P. O. Box 1397  
Roswell, New Mexico 88201  
Attention: Mr. Francis R. Cherry, Jr.  
District Manager

Re: Panther Hill Unit  
Chaves County, New Mexico

Gentlemen:

We have enclosed revised pages to reflect Yates Petroleum Corporation, et al's recent acquisition of a fee lease. Roy P. Wells is the sole heir to the interest we earlier exhibited as the Heirs of C. D. Miller.


Please replace Pages 4,5,6, and 7 of the Exhibit B to the Unit Agreement and also to the Operating Agreement.

Exhibit A to the Unit Agreement (the plat), has been revised to reflect these changes and should also be replaced.

If you have any questions, please do not hesitate to call.

Very truly yours,

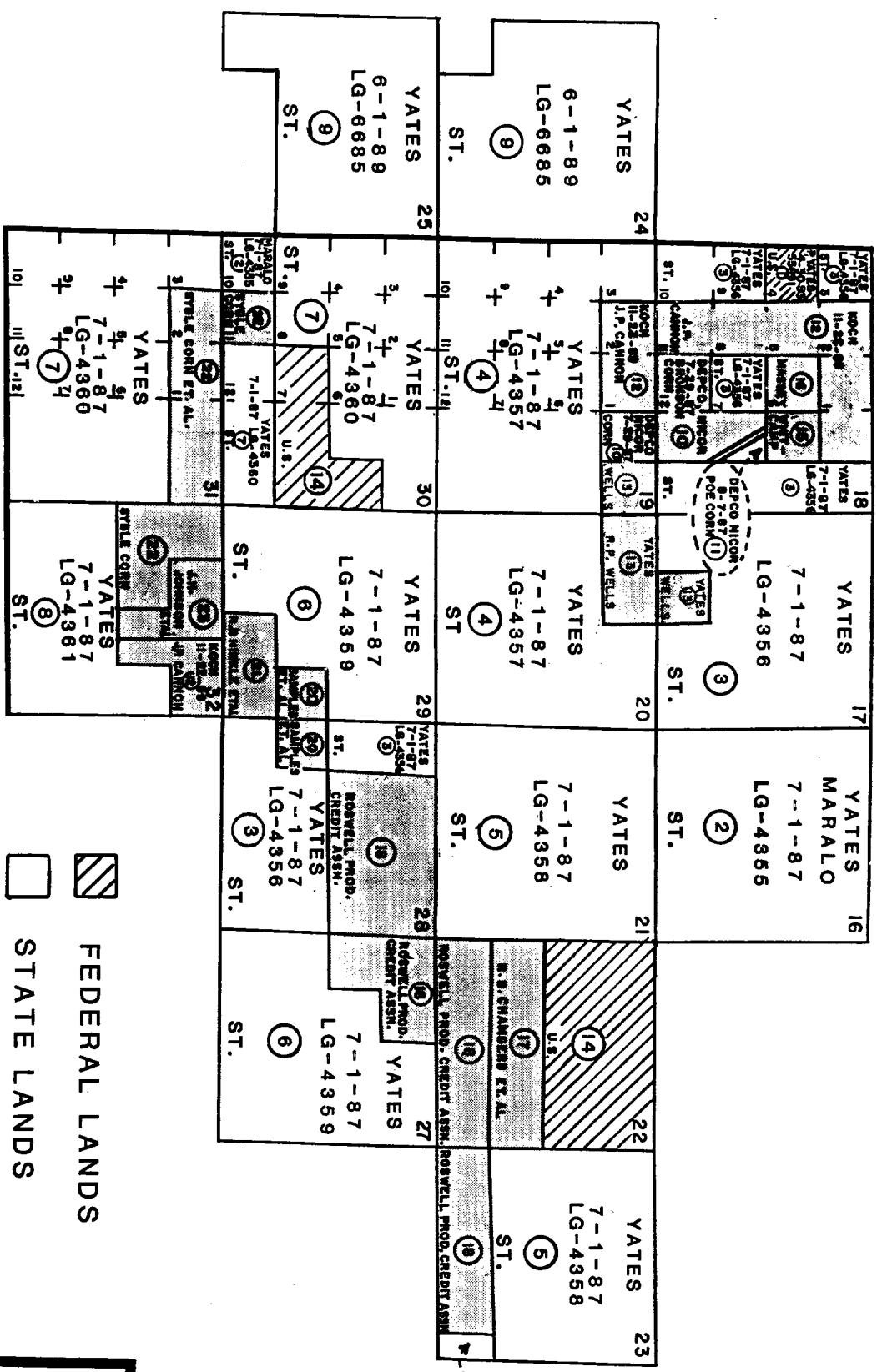
YATES PETROLEUM CORPORATION

  
Jim Ball  
Landman

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Enclosures

R23E

R24E



⑨  
G. ALLENE  
SPURRIER

T8S





-  FEDERAL LANDS
-  STATE LANDS
-  FEE LANDS
-  TRACT NUMBER

EXHIBIT "A"  
**YATES PETROLEUM**  
 PANTHER HILL UNIT  
 CHAVES COUNTY

EXHIBIT "B"  
 To Unit Agreement  
 PANTHER HILL  
 Chaves, County, New Mexico

Tract #	Land Description	No of Acres	Serial No. & Exp. Date	Basic Royalty Ownership %	Lessee of Record	Overriding Royalty	Working Interest Owner & Percentage	
11.	T8S-R24E Sec. 18: 38 acres lying N & E of highway Right-of-Way within W1/2SE1/4	38.00	Poe Corn, Inc. 8-7-87	18.75%	DEPCO, Inc. NICOR Exploration Company	2% of 8/8ths Jack Ahlen	DEPCO, Inc. NICOR Exploration Company	- 50.00% - 50.00%
12.	T8S-R24E Sec. 18: Lots 1,2,5,8,11, NW1/4NE1/4	400.00	J.P. Cannon, et al. 11-22-89	12.5%	Koch Industries, Inc.	None	Koch Industries, Inc.	- 100.00%
13.	T8S-R24E Sec. 17: SE1/4SW1/4 Sec. 19: NE1/4NE1/4 Sec. 20: N1/4NW1/4	160.00	Roy P. Wells 5-27-90	18.75%	Yates Petroleum Corporation Yates Drilling Company Abo Petroleum Corporation Myco Industries, Inc.	None	Yates Petroleum Corporation Yates Drilling Company Abo Petroleum Corporation Myco Industries, Inc.	- 25.00% - 25.00% - 25.00% - 25.00%
TOTAL		720.00	ACRES OF FEE LANDS					
14.	T8S-R24E Sec. 22: N1/4 Sec. 30: Lot 7 N1/2SE1/4, SE1/4NE1/4	480.00	USA		Unleased			

EXHIBIT "B"  
 To Unit Agreement  
 PANTHER HILL  
 Chaves, County, New Mexico

Tract #	Land Description	No of Acres	Serial No. & Exp. Date	Basic Royalty Ownership %	Lessee of Record	Overriding Royalty	Working Interest Owner & Percentage
15.	T8S-R24E Sec. 18: SW $\frac{1}{4}$ NE $\frac{1}{4}$	40.00	W.I. Whitcamp		Unleased		
16.	T8S-R24E Sec. 18: Lot 6	40.00	A. L. Massey, et al.		Unleased		
17.	T8S-R24E Sec. 22: N $\frac{1}{2}$ S $\frac{1}{2}$	160.00	R.B. Chambers et al.		Unleased		
18.	T8S-R24E Sec. 22: S $\frac{1}{2}$ S $\frac{1}{2}$ Sec. 23: S $\frac{1}{2}$ SW $\frac{1}{4}$ , SW $\frac{1}{4}$ SE $\frac{1}{4}$ , W $\frac{1}{2}$ SE $\frac{1}{4}$ SE $\frac{1}{4}$ Sec. 27: N $\frac{1}{2}$ NW $\frac{1}{4}$ , SW $\frac{1}{4}$ NW $\frac{1}{4}$ Sec. 28: NE $\frac{1}{4}$ , E $\frac{1}{2}$ NW $\frac{1}{4}$ ,	660.00	Roswell Prod- tion Credit Association et al.		Unleased		

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19.	T8S-R24E Sec. 23: E $\frac{1}{2}$ SE $\frac{1}{4}$ SE $\frac{1}{4}$	20.00	C. Allene Spurrier				Unleased
20.	T8S-R24E Sec. 28: NW $\frac{1}{4}$ SW $\frac{1}{4}$ Sec. 29: NE $\frac{1}{4}$ SE $\frac{1}{4}$	80.00	D.E. Samples et al.				Unleased
21.	T8S-R24E Sec. 29: S $\frac{1}{2}$ SE $\frac{1}{4}$	80.00	R.R. Hinkle et al.				Unleased
22.	T8S-R24E Sec. 30: Lot 11 Sec. 31: Lots 1,2, N $\frac{1}{2}$ NE $\frac{1}{4}$ Sec. 32: W $\frac{1}{2}$ NW $\frac{1}{4}$ ,SE $\frac{1}{2}$ NW $\frac{1}{4}$	320.00	Heirs of Syble Corn, et al				Unleased
23.	T8S-R24E Sec. 32: NE $\frac{1}{2}$ NW $\frac{1}{4}$ , W $\frac{1}{2}$ W $\frac{1}{2}$ NE $\frac{1}{4}$	80.00	J. H. Johnson, et al.				Unleased
TOTAL		1960.00	ACRES UNLEASED LANDS				

EXHIBIT "B"  
 To Unit Agreement  
 PANTHER HILL  
 Chaves, County, New Mexico

RECAPITULATION

	35.92 acres Federal Lands	.3367	% of Unit Area
	7,950.31 acres State Lands	74.5372	% of Unit Area
	720.00 acres Fee Lands	6.7503	% of Unit Area
	<u>1,960.00</u> acres Unleased Lands	<u>18.3758</u>	% of Unit Area
TOTAL	10,666.23 acres All Lands	100.0000	% of Unit Area
	515.92 acres Federal Lands	4.8189	% of Unit Area
	7,950.31 acres State Lands	74.5372	% of Unit Area
	<u>2,200.00</u> acres Fee Lands	<u>20.5488</u>	% of Unit Area
TOTAL	10,666.23 acres All Lands	100.0000	% of Unit Area

EXHIBIT "B"  
 To Operating Agreement  
 PANTHER HILL  
 Chaves, County, New Mexico

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