

ANALYSES OF OTHER  
WATERFLOOD ALTERNATIVES

ALTERNATIVE 1 - BUILD COMMON WATER INJECTION PLANT,  
BUT MAINTAIN SEPARATE BLINEBRY AND  
DRINKARD PRODUCTION.

- o REQUIRES 52 ADDITIONAL WELLS  
BECAUSE DUAL PUMPING PRODUCERS  
NOT FEASIBLE.
- o REQUIRES DUPLICATE PRODUCTION  
FACILITIES.
- o PROFIT BEFORE FEDERAL INCOME  
TAX IS (\$20.4) MILLION.

ALTERNATIVE 2 - USE ALL EXISTING WELLS AND PRODUCTION  
FACILITIES TO WATERFLOOD BLINEBRY.

- o PROFIT BEFORE FEDERAL INCOME TAX  
IS (\$9.8) MILLION.
- o LOST PRIMARY AND SECONDARY  
DRINKARD/TUBB RESERVES.

ALTERNATIVE 3 - USE ALL EXISTING WELLS AND PRODUCTION  
FACILITIES TO WATERFLOOD DRINKARD.

- o PROFIT BEFORE FEDERAL INCOME TAX  
IS (34.8) MILLION.
- o LOST PRIMARY AND SECONDARY  
BLINEBRY/TUBB RESERVES.

Northeast Drinkard Unit  
Exhibit Nineteen  
Cases 9230  
9231  
9232