



USE THIS AIRBILL FOR DOMESTIC SHIPMENTS AND FOR SHIPMENTS FROM PUERTO RICO TO THE U.S.A. FILL OUT PURPLE AREAS. FOR ASSISTANCE CALL 800-238-5355, TOLL FREE. SEE BACK OF FORM SET FOR COMPLETE PREPARATION INSTRUCTIONS.

Sender's Federal Express Account No.

Date

51298

1006-9794-7 1-26-88

Your Name: MICHAEL A. MORGENTHAUER
Your Phone Number (Very Important): 916 688-0542
Department/Floor No.

To (Recipient's Name): WILLIAM MCALPINE, JR.
Recipient's Phone Number (Very Important): 505 623-2733
Company: SANTA FE EXPLORATION COMPANY
Department/Floor No.

Company: UN EXPLORATION CO
Address: 4 SMITH RD STE 600
City: TULAND
State: TX

Exact Street Address (Use of P.O. Boxes or P.O. Zip Codes Will Delay Delivery And Result in Extra Charge):
City: 2200 WEST MESCALERO ROAD
State: NM

ZIP *Zip Code Required For Correct Invoicing: 79705

ZIP Street Address Zip Required (No. P.O. Box Zip Code): 88201

BILL NO: 255872923

BILL NO: 255872923

BILLING REFERENCE INFORMATION (FIRST 24 CHARACTERS WILL APPEAR ON INVOICE.)

HOLD FOR PICK-UP AT THIS FEDERAL EXPRESS STATION:
Street Address (See Service Guide or Call 800-238-5355)

Bill Shipper Bill Recipient's FedEx Acct. No. Bill 3rd Party FedEx Acct. No. Bill Credit Card
Cash FedEx Acct. No. or Major Credit Card No.

Federal Express Use
Base Charges
Declared Value Charge
Origin Agent Charge

SERVICES CHECK ONLY ONE BOX
PRIORITY 1
OVERNIGHT LETTER
OVERNIGHT DELIVERY
STANDARD AIR
SERVICE COMMITMENT

DELIVERY AND SPECIAL HANDLING CHECK SERVICES REQUIRED
1 HOLD FOR PICK-UP
2 DELIVER WEEKDAY
3 DELIVER SATURDAY
4 RESTRICTED ARTICLES SERVICE
5 CONSTANT SURVEILLANCE SERVICE
6 DRY ICE
7 OTHER SPECIAL SERVICE
8
9 SATURDAY PICK-UP OR SATURDAY DROP-OFF

Table with columns: PACKAGES, WEIGHT, YOUR DECLARED VALUE, OVER SIZE. Includes 'Received At' section with options: Shipper's Door, Regular Stop, On-Call Stop, FedEx Loc.

YOUR DECLARED VALUE
DAMAGE OR LOSS
DELAY
CONSEQUENTIAL DAMAGES

Other
Total Charges
PART #2041738901
FEC-S-751-1000
REVISION DATE 10/84
PRINTED U.S.A. GBF

SHIPPER'S COPY



**Sun Exploration and
Production Company**
Sun Tower
ClayDesta Plaza
No 24 Smith Rd Suite 600
Midland TX 79705
915 688 0532

January 26, 1988

FEDERAL EXPRESS

Santa Fe Exploration Company
2200 West Mescalero Road
Roswell, NM 88201

Attn: William McAlpine, Jr.

Re: Corbin Prospect
N/2 Section 26
T18S, R33E
Lea County, New Mexico

Gentlemen:

Enclosed please find two (2) copies of an AFE for your approval. If you plan to join in this well, please execute both AFE's and return one (1) executed copy to the undersigned along with your check for your 15% of the dry hole cost.

Thank you for your cooperation in this matter.

Yours very truly,

SUN EXPLORATION AND PRODUCTION COMPANY

Michael A. Morgenthaler
Professional Landman

cjw

Enclosure(s)

BEFORE EXAMINER CATANACH	
OIL CONSERVATION DIVISION	
SUN	EXHIBIT NO. 8
CASE NO.	9310

SUN EXPLORATION AND PRODUCTION COMAPNY
CASE # 9310
MARCH 16, 1988
EXHIBIT # _____

SUN <input type="checkbox"/> 100% CO-OP <input type="checkbox"/> OBO <input checked="" type="checkbox"/> C.O.-P.I.	ORIGINATING LOCATION Sun Exploration & Production Co. Sun Tower Bldg., Suite 600 Midland, TX 79705	POLLUTION CONTROL EST. AMOUNT \$ _____ WATER _____ AIR _____ OIL X GAS _____	AFE NUMBER _____ DATE 1/21/88
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AMOUNT REQUESTED	EXPENDITURE BUDGETED <input type="checkbox"/> YES YEAR _____ <input type="checkbox"/> NO <input type="checkbox"/> PARTIALLY	COMPLETE FOR OBO APPROPRIATIONS ONLY	
EST. COMPLETION DATE		OPERATOR'S NAME	AFE NUMBER

PROPERTY ID NUMBER	PROPERTY NAME Corbin Federal	WELL NO. 1	TOTAL DEPTH 13,700'
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PROSPECT NAME Corbin	PROSPECT ID NUMBER 4468	CLASSIFICATION NFW
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FIELD Wildcat	MUNICIPALITY/PARISH/COUNTY Lea	PROVINCE/STATE New Mexico
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PRIMARY OBJECTIVE <input type="checkbox"/> OIL <input checked="" type="checkbox"/> GAS <input type="checkbox"/> PLANT LIQUID	AFE COMPLETED
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SUMMARY DBI CBI II	SIGNED <i>A. H. [Signature]</i>	DATE 1/22/88
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NON DRILLING PROJECT DESCRIPTION

Funds requested to drill and complete a 13,700' Morrow gas well.
 1) Cost will increase if additional DST's are run \$10,000 each/day.
 2) Cost will increase if high formation pressures are encountered.
 3) Contingencies could range as high as 10% for the well.

NOTICE TO NON-OPERATORS: All figures on this AFE are estimates only; approval of this authorization shall extend to the actual costs as specified in the operating agreement.

WORKING INTEREST OWNERS	
SUN	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

	M \$			M \$	
	PRODUCER	DRY HOLE		PRODUCER	DRY HOLE
40 INTANGIBLE LOCATION	50	50	TANGIBLE PIPE 13-3/8" (500')	12	12
41 RIG MOVE			PIPE 9-5/8" (5300')	107	107
42 FOOTAGE \$18/ft.	180	180	PIPE 5-1/2" (13,700')	146	
43 DAY WORK \$4200/40 days	168	168	PIPE 2-7/8" (13,700')	93	
44 BITS AND RMRS	60	60	PIPE _____		
45 FUEL			PIPE _____		
46 WATER	28	28	PIPE _____		
47 MUD AND CHEM	60	60	WELLHEAD	30	7
48 CMT AND CMTG SER	70	38	OTHER	25	12
49 DIRECTIONAL SER					
50 RENTALS	42	25			
51 MUD LOGGING	18	18	TOTAL TANGIBLE \$	413	\$ 138
52 DST AND TSTG EQPT (1)	6	6	TOTAL DRILLING COST \$	1263	\$ 853
53 CORING					
54 LOGS-WLT-SWC	40	35			
55 CSG/TBG TOOLS AND SER	25	8			
56 COMPLETION RIG	22				
57 PERFORATING	12				
58 STIMULATION	11				
59 SUPERVISION	38	30			
60 TRANSPORTATION	20	9			
61 MISC/CONTINGENCY	0	0			
62 SUPERVISION					
TOTAL INTANGIBLE \$	850	\$ 715			

JOINT OWNER APPROVAL

NAME _____

BY _____

DATE _____

APPROVED BY	DATE	JOINT OWNER(S) APPROVAL OBTAINED