STATE OF NEW MEXICO ENERGY, MINERALS AND NATURAL RESOURCES DEPARTMENT l OIL CONSERVATION COMMISSION STATE LAND OFFICE BUILDING 2 SANTA FE, NEW MEXICO 3 17 November 1988 4 5 6 COMMISSION HEARING 7 8 IN THE MATTER OF: 9 In the matter of the hearing called CASE by the Oil Conservation Division on 9504 10 its own motion to consider the amendment of Rules 301, 503, and 506. 11 12 13 BEFORE: William J. Lemay, Chairman William M. Humphries, Commissioner 14 15 16 TRANSCRIPT OF HEARING 17 18 APPEARANCES 19 20 For the Commission: Bridget Jacober Attorney at Law 21 State Land Office Bldg. Santa Fe, New Mexico 22 23 24 25

2 1 MR. LEMAY: Good morning. 2 This is the Oil Conservation Commission. We only have two 3 commissioners present today but that constitutes a quorum, 4 Bill Humphries and myself. I'm Bill Lemay. 5 start with we shall call To 6 Case Number 9504. 7 MS. JACOBER: In the matter of 8 the hearing called by the Oil Conservation Division on its 9 own motion to consider the amendment of Rules 301, 503 and 10 506. 11 The Division seeks the amend-12 ment of said rules to provide for changes in the oil pro-13 ration schedule including issuing said schedule twice a 14 year instead of three times a year. 15 This is a readvertisement. 16 MR. LEMAY: The case was heard 17 last month and we had a mistake, so that's readvertised. 18 Are there any appearances in 19 Case Number 9504? 20 If not we'll take that case 21 under advisement. 22 23 (Hearing concluded.) 24 25

CERTIFICATE I, SALLY W. BOYD, C. S. R. DO HEREBY CERTIFY that the foregoing Transcript of Hearing before the Oil Conservation Division (Commission) was reported by me; that the said transcript is a full, true and correct record of the hearing, prepared by me to the best of my ability. Jally W. Bayd CSR