

ENRON

Oil & Gas Company

P. O. Box 2267 Midland, Texas 79702 (915) 686-3600

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

May 19, 1989

Ms. Sheryl M. Owen
11037 N. Palatine
Seattle, Washington 98133

RE: Willow Lake Prospect
Estate of Jack R. Miller, Deceased
Lease Purchase Offer
Covering W/2 SE/4 Section 15, T-24-S, R-28-E, NMPM
Eddy County, New Mexico

BEFORE E. J. STOGNER
Oil Conservation Division
ENRON Exhibit No. <u>8</u>
Case No. <u>9686</u>

Dear Ms. Owen:

Enron Oil & Gas Company desires to purchase an oil and gas lease covering the mineral interest of the Estate of Jack R. Miller, deceased, in the West-Half of the Southeast Quarter (W/2 SE/4) of Section 15, T-24-S, R-28-E, N.M.P.M., Eddy County, New Mexico. According to our information, you are the personal representative of the Estate of Jack R. Miller, deceased.

Relative to the above, Enron Oil & Gas Company hereby offers to purchase an oil and gas lease covering the above mineral interest in the W/2 SE/4 of said Section 15 on the following terms:

1. \$275.00 per net acre bonus consideration.
2. 1/5th royalty.
3. Three (3) year primary term.
4. \$1.00 per net acre annual rental.

Please find enclosed an original oil and gas lease on the above terms and covering the above lands along with a draft in the amount of \$11,000.00 payable to Sheryl M. Owen, Personal Representative of the Estate of Jack R. Miller, deceased, as payment in full for the bonus consideration for said lease. Should Enron's offer and the enclosed oil and gas lease meet with your approval, then please insert the name and address of the bank of your choice in paragraph 4 of the lease, fully execute the lease and have your signature properly notarized, endorse the enclosed draft and deposit both the draft and the oil and gas lease in your bank for collection.

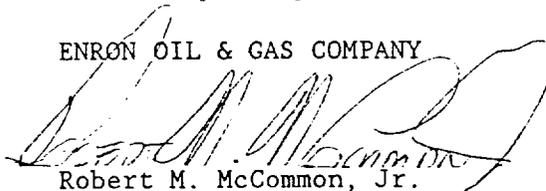
I have forwarded a letter to Mr. Wayne C. Annala (copy enclosed) making the above offer along with a duplicate original oil and gas lease and draft. Should you have any questions, I am sure Mr. Annala will be more than willing to discuss this matter with you. Mr. Annala may be reached at telephone number 503-386-1811.

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Your prompt consideration of and response to our offer is requested. Should you have any questions or like to discuss any of the above, then please do not hesitate to contact me at telephone number (915) 686-3730 between 8:00 A.M. and 5:00 P.M. CST. Your assistance and cooperation in this matter is appreciated.

Yours very truly,

ENRON OIL & GAS COMPANY



Robert M. McCommon, Jr.

Project Landman

RMM/cl
enclosures