

A U T H O R I T Y F O R E X P E N D I T U R E
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WELL NAME: GERALDINE DOUGHTY NO. 1
LOCATION : 2100' FWL & 1650' FSL
SEC-TWP-R: 25-16S 36E
COUNTY : Lea STATE: NM
FIELD OR FORMATION : Lovington Paddock

AFE NO. : AFE 17
EST. T.D.: 6350
DATE : 4/20/84

DRILLING INTANGIBLES	ESTIMATED	
	DRY HOLE	PRODUCER
Location: Road, Location, Damages, R.O.W. _____	7000	8500
Drilling: Footage 6350 Ft. @ \$ 14.50 /Ft. _____	92100	92100
Daywork 3 Days @ \$ 5000.00 /Day _____	15000	15000
Mud Materials & Special Equipment _____	7500	7500
Fuel _____	0	0
Water _____	12000	12000
Cement, Cementing & Accessories _____	9000	15000
Logging _____	16500	16500
Testing & Coring _____	0	0
Mudlogging 6 Days @ \$ 400.00 /Day _____	2400	2400
Tool Rental _____	3000	3000
Transportation _____	3000	3000
Supervision 8 Days @ \$ 375.00 /Day _____	3000	3000
Misc. - Acreage Acquisition & Origination Fee _____	14000	14000
Contingency 10 % _____	18500	19200
TOTAL DRILLING _____	203000	211200

COMPLETION INTANGIBLES		
Completion Unit _____	7 Days @ \$ 1200.00 /Day _____	0 8400
Completion Supv. _____	7 Days @ \$ 350.00 /Day _____	0 2500
Perforating & Cased Hole Logging _____		0 5500
Stimulation _____		0 12000
Completion Tools & Rental Equipment _____		0 5000
Miscellaneous Valves & Fittings _____		0 5000
Transportation _____		0 7000
Battery Construction: Installation & Labor _____		0 3500
Miscellaneous _____		0 4000
Contingency 10 % _____		0 4000
TOTAL COMPLETION _____	\$ 0	46100
TOTAL INTANGIBLES _____	\$ 203000	257300

DRILLING & COMPLETION TANGIBLES		
Wellhead _____	\$ 0	2500
Casing:		
60 Feet of 13 3/8 H-40 48# ST&C 12.50 \$/Ft _____	0	800
2150 Feet of 8 5/8 24# K-55 ST&C 8.50 \$/Ft _____	0	18300
5350 Feet of 5 1/2 15.5# K-55 ST&C 5.50 \$/Ft _____	0	29400
1000 Feet of 5 1/2 17# K-55 ST&C 5.65 \$/Ft _____	0	5700
Feet of \$/Ft _____	0	
Feet of \$/Ft _____	0	
Feet of \$/Ft _____	0	
Tubing:		
6300 Feet of 2-7/8", 6.5#, J-55, EUE 2.68 \$/Ft _____	0	17000
Rods _____	0	600
Flowline _____	0	
Artificial Lift Equipment _____	0	2300
Tankage _____	0	650
Separators & Treaters _____	0	650
Special Equipment _____	0	
Contingency 10 % _____	0	1200
TOTAL TANGIBLES _____	\$ 0	12770
TOTAL WELL COST _____	\$ 203000	38500

BEFORE EXAMINED, STOCKER OIL CONSERVATION DIVISION	
6/27	EXHIBIT NO. 10
CASE NO.	8631