

ESTIMATION OF DRILLING COSTS
 LYNX PETROLEUM CONSULTANTS
 GERALDINE DOUGHTY NO. 1
 LEA COUNTY, NEW MEXICO

DRILLING INTANGIBLES	QUEEN (4075')	PADDOCK (6360')
Location, Road, Damages ROW.....	\$ 12,886.00	\$ 12,886.00
Drilling - Footage \$15.30/ft.....	62,348.00	97,308.00
Day Work \$175.07/hr.....	3,151.00	4,918.00
Mud Materials and Special Equipment....	4,161.00	6,494.00
Water.....	7,187.00	11,217.00
Cement, Cementing and Accessories.....	10,027.00	15,650.00
Logging.....	14,400.00	22,475.00
Mud Logging.....	1,616.00	2,522.00
Transportation.....	400.00	624.00
Supervision.....	6,464.00	10,089.00
Miscellaneous.....	<u>14,566.00</u>	<u>22,734.00</u>
TOTALS	\$137,206.00	\$206,917.00

CASING

2100' 8 5/8" 24# K-55.....	\$ 17,094.00	\$ 17,094.00
5 1/2" 15.5# K-55.....	<u>23,024.00</u>	<u>35,934.00</u>
TOTALS	\$ 40,118.00	\$ 53,028.00

SURFACE EQUIPMENT

\$ 59,525.00

GRAND TOTAL

\$319,470.00

Case No.	8631	4
Sub No.	Texas	
Head No.	10-17-85	