

GERALDINE DOUGHTY NO. 1
EQUIPMENT INVENTORY

Item#	Quantity	Item	New Value	LYNX - Estimated Salvage Value (85%)	Salvage Value Applicable to Queen Completion
1.	2100'	8 5/8" 24#	\$16,685.96	\$14,183.07	\$ 0 -
2.	6360'	5 1/2" 15.5# & 17#	35,433.11	30,118.14	14,206.67 **
3.	6278'	2 7/8" 6.5#	16,322.80	13,874.38	0 *
4.	6250'	3/4" Rods	5,130.72	4,361.11	0 *
5.	1	2 1/2" x 1 1/4" x 12' Pump	1,348.82	1,146.50	0 *
6.	2	300 bbl. welded tanks	6,575.00	5,588.75	0 *
7.	1	4' x 20' heater treater	5,500.00	4,675.00	0 *
8.	1	120 bbl. fiberglass tank	2,250.00	1,912.50	0 *
9.	1	114 pumping unit	18,390.00	15,631.50	0 *
10.	1	5 1/2" tubing head	1,359.81	1,155.84	1,155.84
11.	1	8 5/8" casing head	517.39	439.78	439.78
12.	660'	2 7/8" flowline	1,320.00	1,122.00	0 *
13.	1	15 h.p. motor & panel	1,150.00	977.50	0 *
14.		Misc. valves & fittings	1,538.63	1,307.84	1,307.84

* This equipment is involved in producing oil from the Paddock which Texaco has 0% Interest in.

- This casing is not salvageable as it is cemented to surface.

** Only 3000' is salvageable as per Lynx Petroleum Letter.

\$113,522.24

\$96,493.91

TOTAL

\$17,110.13

BEFORE THE
COUNTY CLERK
8631
Texaco
10-17-85