

WELL NAME: DEKALBINE DOUGHTY NO. 1
 LOCATION: 2100' FWL & 1650' FSL
 SEC-TWP-R: 25-16S 36E
 COUNTY: Lea STATE: NM
 FIELD OR FURNATION: Lovington Padlock

WFE No. 17
 EST. 1.D.: 6350
 DATE: 4/20/84

DRILLING INTANGIBLES

Location: Road, Location, Damages, R.D.W. \$ 7000
 Drilling: Footage 6350 Ft. @ \$ 14.50 /Ft. 92100
 Daywork 3 Days @ \$ 5000.00 /Day 15000
 Mud Materials & Special Equipment 7500
 Fuel 12000
 Cement, Cementing & Accessories 9000
 Logging 16500
 Logging & Coring 6 Days @ \$ 400.00 /Day 2400
 Mudlogging 3000
 Tool Rental 3000
 Transportation 3000
 Supervision 3000
 Misc. - Acreage Acquisition & Origination Fee 14000
 Contingency 10 % 14200

ESTIMATED
 DRY HOLE PRODUCTION

TOTAL DRILLING 203000

COMPLETION INTANGIBLES

Completion Unit 7 Days @ \$ 1200.00 /Day 8400
 Completion Supv. 7 Days @ \$ 350.00 /Day 2500
 Perforating & Cased Hole Logging 5500
 Stimulation 12000
 Completion Tools & Rental Equipment 5000
 Miscellaneous Valves & Fittings 700
 Transportation 3500
 Battery Construction: Installation & Labor 4000
 Miscellaneous 4000
 Contingency 10 % 4000

TOTAL COMPLETION 46100
 TOTAL INTANGIBLES 257300

DRILLING & COMPLETION TANGIBLES

Wellhead

0 2500

Casing:

60 Feet of 13 3/8 H-40 48# S1&C 12.50 \$/Ft 7500
 2150 Feet of 8 5/8 24# K-55 S1&C 8.50 \$/Ft 18300
 5350 Feet of 5 1/2 15.5# K-55 S1&C 5.50 \$/Ft 29400
 1000 Feet of 5 1/2 17# K-55 S1&C 5.65 \$/Ft 5700
 Feet of \$/Ft 0
 Feet of \$/Ft 0
 Feet of \$/Ft 0

Tubing:

6300 Feet of 2-7/8" 9.5# J-55 EUE 2.68 \$/Ft 17000

Rods 6000
 Flowline 22000
 Artificial Lift Equipment 6500
 Tankage 6500
 Separators & Treaters 0
 Special Equipment 0
 Contingency 10 % 12000

TOTAL TANGIBLES 127700
 TOTAL WELL COST 203000 385000

BEFORE THE
 OIL CONSERVATION COMMISSION
 Santa Fe, New Mexico
 Case No. 8631 Exhibit No. 11
 Submitted by LYNX
 Hearing Date 10-17-85