

HCW EXPLORATION, INC.

LEASE WELL EXPENSE REPORT

118501 Etz, George #6

BEFORE EXAMINER CATANACH	
OIL CONSERVATION DIVISION	
HCW	EXHIBIT NO. 7
CASE NO.	8894

INTANGIBLE DRILLING COST

Location	\$ 6,195.56
Drilling - Footage	46,166.05
Drilling Daywork	512.27
Drilling Mud & Chemicals	4,136.94
Water, Brine	4,906.13
Tool Equip. Rental	677.63
Open Hole Logs	158.76
Misc. Supplies, Labor	233.52
Engineering Supervision	4,066.01
Drilling Overhead	1,929.72
Contigencies	5,076.03
Total	<u>74,058.62</u>

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INTANGIBLE COMPLETION COST

Cased Hole Logging & Perf.	\$ 3,736.02
Completion Unit	6,895.48
Acidizing &/or Fracturing	30,426.96
Water, Brine	375.06
Tool & Equip. Rental	2,314.47
Miscellaneous	659.60
Trucking - Casing, Tubing	537.06
Downhole Equipment	
Welding, Tempo Pump, Etc.	349.55
Completion Supervision	2,956.82
Total	<u>48,251.02</u>

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TANGIBLE DRILLING COST

Wellhead Equip.	\$ 776.56
Intermediate Casing	1,148.00
Total	<u>1,924.56</u>

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TANGIBLE COMPLETION COSTS

Tubing	\$ 9,380.60	
Production/Casing	9,904.00	
Wellhead Equip.	2,743.17	
Sucker Rods	4,268.93	
Bottomhole Equip.	698.69	
Treater &/or Separator	6,306.90	
Battery Connection	525.00	
Installation Lazer	4,785.10	
Other Equip.	3,623.99	
Total	<u>355.71</u>	
		\$ 42,592.09

LEASEHOLD COSTS

Professional Services	\$ 125.00	
Geological Services	1,050.00	
Miscellaneous	<u>4.21</u>	
Total		<u>1,179.21</u>

Lease 118501

TOTAL

\$ 168,005.50