

EXHIBIT

Reservoir Parameters

Shipp Field (Tipperary Pod)

Total Acres (A)	281 acres (Planimetered)
Total Acre-Feet (Ah)	12,119 ac.-ft. (Planimetered)
Average Thickness (h)	43 ft. (calculated)
Average Porosity (ϕ)	10% (Well Logs & Core Data)
Average Water Saturation (Sw)	21% (Well Logs)
Formation Volume Factor (Bo)	1.5 <u>Bbls.</u> (PVT Data - Shipp Field) Bbl.
Recovery Factor	25% (Assumption based on known Production Performance and Rock Quality)

Before the
OIL CONSERVATION COMMISSION
Santa Fe, New Mexico
Case No. 9193 Exhibit No. 7
Submitted By: _____
Hearing Date: _____