

C W Trainer

526 Sandy Mtn. Dr. Sunrise Beach, Texas 78643 915-388-3674

RECEIVED

SEP 14 1987

137-04000
JAMES H. JOHNSON, P.A.

September 10, 1987

Texaco, Inc.
NM Landman Curtis
Box 3109
Midland, Texas 79702

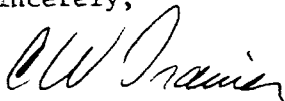
Phillips Petr Co.
Rick Halle
4001 Pembroke
Odessa, Texas 79762

Re: Betty State #1 - 1980 fsl & 660 fwl, or Betty State #1A
1980 fwl & 660 fsl Sec 16-17S-35E, Lea Co., NM - Atoka
Marathon's force pool hearing S $\frac{1}{2}$ Sec 16 on Sept 23

Here is our modern AFE for \$788,700, \$96,900 less than Feb. 86

AFE submitted last week.

Sincerely,



C W Trainer

Enc.

xc: Trainer's coowners - McElvain, Bob Summers, Charlie Tiblom
and Gene Lee. also Jerry Lossee, atty.

DISPOSABLE ESTATE PLAN	
ON JUNE 14, 1987	
Trainer	DATE NO. 2
CASE NO.	8222

H. E. (Gene) Lee
DRILLING CONSULTANT
OIL OR GAS-DEVELOPMENT



1306 MEADOW LANE
ROSWELL, NM 88201
622-7385

CAPROCK No. 8483
ROSWELL - 623-0888
HOBBS - 387-6811

AUTHORITY FOR EXPENDITURE

LEASE C.W. Trainer-----"PETTY STATE" Well No. 1 Date 9-10-87
Location 1980' FEL & 660' FSL Sec.16-17S-35E County LEA
State NEW MEXICO Total Depth 12100' (Morrow) Field Wildcat

DRILLING INTANGIBLES

Stake loc., & road, damages, legal fees
Location & road
Footage 12100 @ 16.75
Daywork 5 @ 4200
Rathole Digger
Surface Csg. service & cement
Intermediate Csg. service & cement
Electric Logs
Welding
Drilling Mud & Additives
Water
DST's 0 @
Mudlogging Unit
Rental Tools & Equip.
Company Overhead
Supervision & Engineering
Misc. Costs & Contingencies
TOTAL DRILLING INTANGIBLES

DRY HOLE

2500
16000
203000
12600
2500
4000
15000
21000
600
19000
12000
-0-
7500
5000
18000
11000
10000
\$359700

PRODUCER

2500
16000
203000
12600
2500
4000
15000
21000
600
19000
12000
-0-
7500
5000
18000
11000
10000
\$369700

COMPLETION INTANGIBLES

Completion unit 10 @ 1500
Water & Additives
Cased Hole Logging & Perforating
Tool & Packer Rentals
Stimulation & Treating
Plug Back Exp.
P & A: Restoro Loc.
Company Overhead
Supervision & Engineering
Cement Prod. Csg. & Service
COMPLETION INTANGIBLE TOTAL

15000
3000
14000
6000
15000
-0-
10500
10500
6000
4500
18000
\$92000

TANGIBLES

Surface Csg. 350' @ \$20.00
Inter. Csg. 4700' @ \$14.75
Prod. Casing 12100' @ \$ 7.50
Tubing 12100' @ \$3.75
Casing Head
Casing Spool
Tubing Head & Tree
Subsurface Equip.
Tanks, Sep., & Connections
Pumping Unit & Prime Mover
Flow Lines & Motor Runs
Installation Costs
Misc. & Contingencies
TOTAL TANGIBLE COSTS

7000
69500
91000
45000
6500
7500
24000
10000
40500
-0-
5000
6000
7500
\$98000

7000
69500
91000
45000
6500
7500
24000
10000
40500
-0-
5000
6000
15000
\$327000

TOTAL INTANGIBLE COSTS

\$370200

\$461700

TOTAL WELL COSTS

\$468200

\$788700

APPROVALS

OPERATOR _____ BY _____ DATE _____

PARTICIPANT _____ BY _____ DATE _____

"It is recognized that the amounts provided herein are estimated only, and approval of this authorization shall extend to the actual costs incurred in conducting the operations specified, whether more or less than herein set out."

Prepared by: H.E. "Gene" LEE

DATE 9-10-87