

ACTUAL DRILLING COSTS

MAY vs OCTOBER, 1987

<u>INTANGIBLES</u>	<u>MAY</u>	<u>OCTOBER</u>	<u>% INCREASE</u>
Contract Drilling	\$11.00/ft.	\$12.51/ft	13.7
Completion Unit	\$96.00/hr	\$96.00/hr	0
Mud Materials			0
Cement & Services	\$23,678	\$31,607	33.5
Location/Dirtwork			0
Mud Logging (per day)	\$ 325	\$ 375	15.4
DST (One)	\$ 3,467	\$ 3,875	11.8
Electric Logging	\$25,195	\$31,000	23.0
Cased Logging/Perforating	\$ 7,434	\$ 9,268	24.6
<u>TANGIBLES</u>			
13 3/8" Casing	\$17.38/ft	\$21.39/ft	23.1
8 5/8" Casing	\$11.58/ft	\$12.71/ft	9.8
5 1/2" Casing	\$ 6.81/ft	\$ 9.08/ft	33.3
2 7/8" Tubing	\$ 3.15/ft	\$ 4.17/ft	32.4

BEFORE EXAMINER CATANACH	
OIL CONSERVATION DIVISION	
EXHIBIT NO.	26
CASE NO.	