

Application of Hixon Development Company
for Compulsory Pooling

Section 25, Township 26 North, Range 2 West
Rio Arriba County, New Mexico

New Mexico Oil Conservation Division Case #9377
May 25, 1988

Prepared by Hixon Development Company

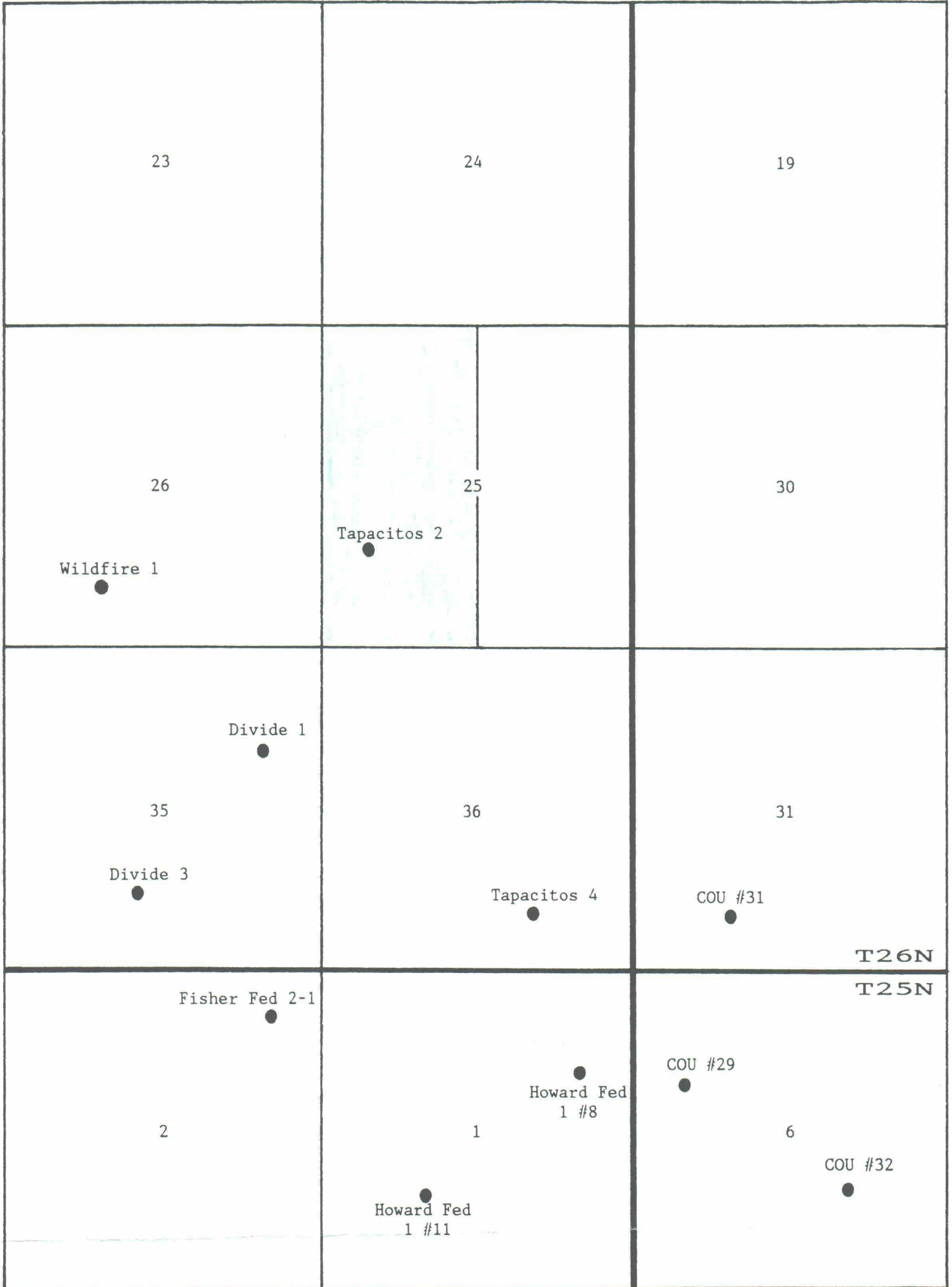
Exhibit 7

- | | |
|-----------|---|
| Section 1 | Maps showing Section 25, T26N, R2W, and vicinity, including wells producing from the Gavilan Mancos formation, and ownership summaries of Section 25, T26N, R2W |
| Section 2 | Pressure and production data used in modeling economic projections for Section 25, T26N, R2W |
| Section 3 | Working Interest economic projections for one and two wells draining Section 25, T26N, R2W |
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| Section 5 | Evidence of Notification of Interest Owners in Section 25, T26N, R2W |

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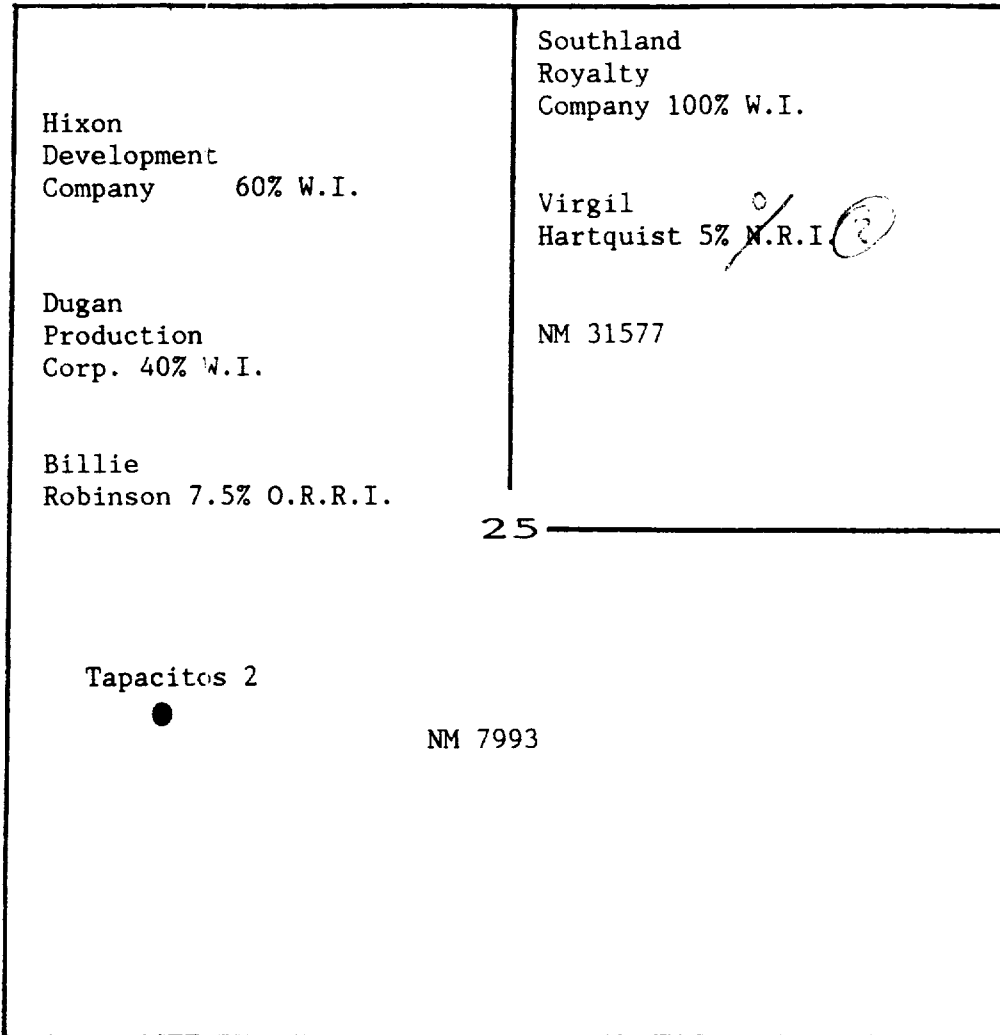


GAVILAN FIELD

RIO ARRIBA COUNTY, NEW MEXICO

RIO ARRIBA COUNTY, NEW MEXICO

Sec. 25 T26N R2W



Working Interest Ownership Summary

	West Half Section 25	East Half Section 25
Hixon Development	.60000	.30000
Dugan Production	.40000	.20000
Southland Royalty	<u>.00000</u>	<u>.50000</u>
	1.00000	1.00000
640 Acre Proration Unit		
Hixon Development	.45000	
Dugan Production	.30000	
Southland Royalty	<u>.25000</u>	
	1.00000	

NEW MEXICO OIL CONSERVATION COMMISSION
TAPACITOS WELL NO. 2
INTEREST OWNERSHIP SUMMARY

SECTION 25

WEST HALF PRORATION UNIT

INTEREST OWNER	WORKING INTEREST	REVENUE INTEREST
HIXON DEVELOPMENT CO.	0.600000	0.480000 NRI
DUGAN PRODUCTION	0.400000	0.320000 NRI
SOUTHLAND ROYALTY	0.000000	0.000000
VIRGIL HARTQUIST	0.000000	0.000000
BILLIE ROBINSON	0.000000	0.075000 ORRI
USA	0.000000	0.125000 ROYALTY
	1.000000	1.000000

EAST HALF PRORATION UNIT

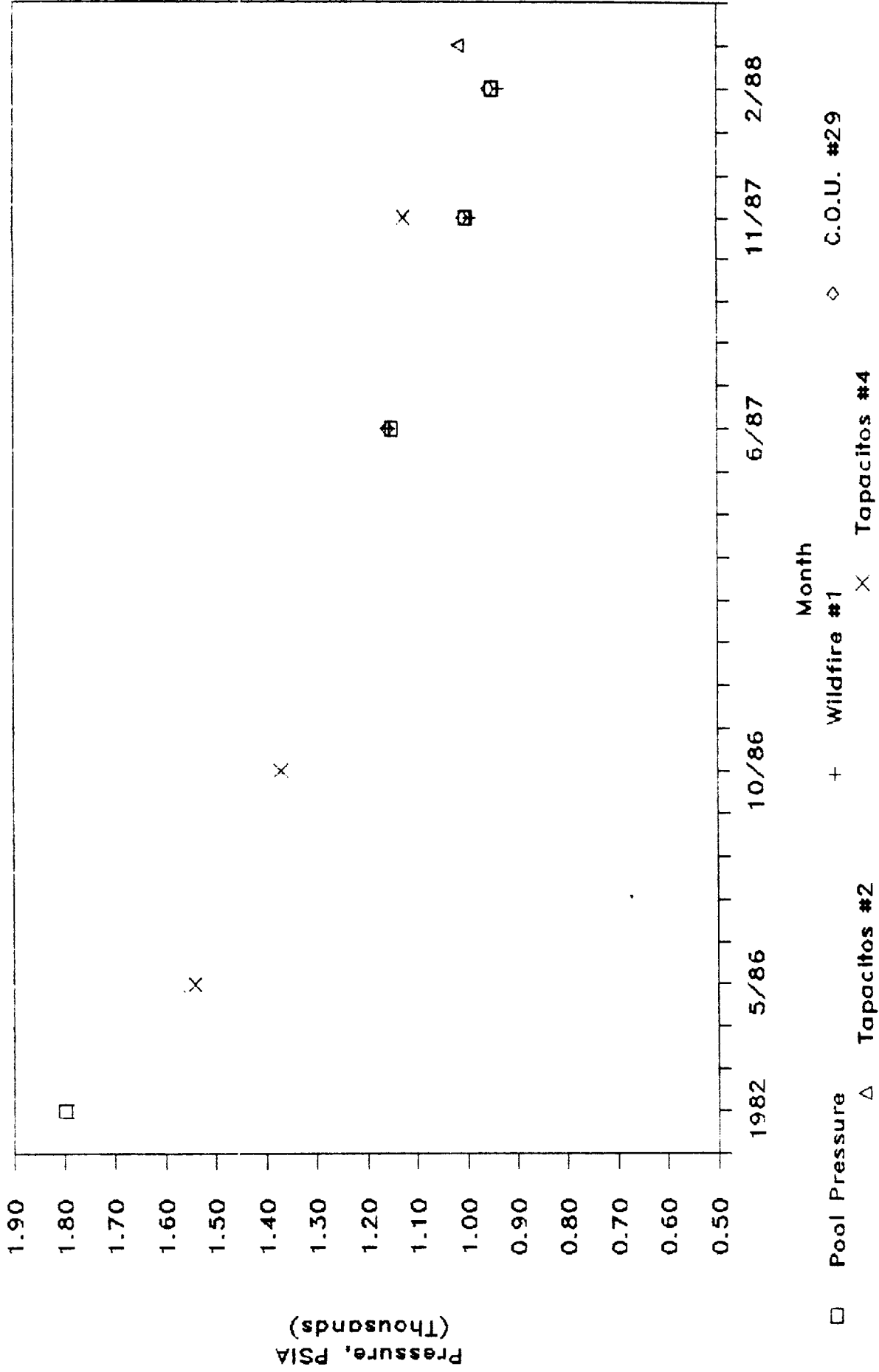
INTEREST OWNER	WORKING INTEREST	REVENUE INTEREST
HIXON DEVELOPMENT CO.	0.300000	0.240000 NRI
DUGAN PRODUCTION	0.200000	0.160000 NRI
SOUTHLAND ROYALTY	0.500000	0.412500 NRI
VIRGIL HARTQUIST	0.000000	0.025000 ORRI
BILLIE ROBINSON	0.000000	0.037500 ORRI
USA	0.000000	0.125000 ROYALTY
	1.000000	1.000000

640 ACRE PRORATION UNIT

INTEREST OWNER	WORKING INTEREST	REVENUE INTEREST
HIXON DEVELOPMENT CO.	0.450000	0.360000 NRI
DUGAN PRODUCTION	0.300000	0.240000 NRI
SOUTHLAND ROYALTY	0.250000	0.206250 NRI
VIRGIL HARTQUIST	0.000000	0.012500 ORRI
BILLIE ROBINSON	0.000000	0.056250 ORRI
USA	0.000000	0.125000 ROYALTY
	1.000000	1.000000

GAVILAN PRESSURES

Pool & Selected Wells



GAVILAN POOL
February, 1988
Cumulative Production
And Pressures

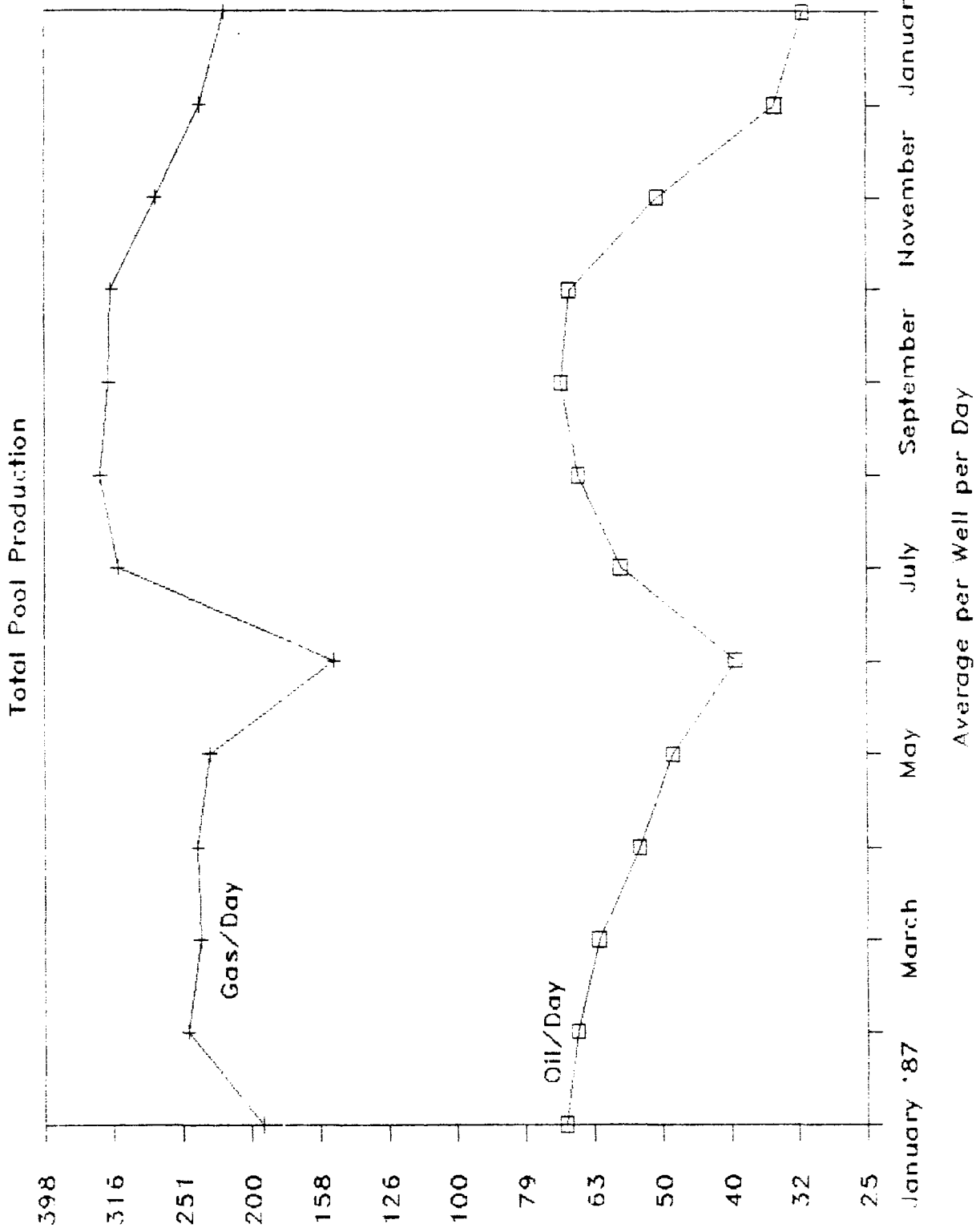
WELL	Cum. Oil	Cum. Gas	B.H.P.
Tapacitos #2	31,031	47,527	1,020 (est.)
Tapacitos #4	78,039	68,018	1,044 (est.)
Wildfire #1	0	0	936
Canada Ojitos #29	185,374	375,127	956

1987 Gavilan Production
& Producing Wells

Month	Production		Wells	Days Produced	Days per Well
	Oil	Gas			
January '87	81,728	227,152	58	1,182	20
February	65,057	241,090	59	977	17
March	66,584	254,061	60	1,073	18
April	60,282	265,768	65	1,111	17
May	60,515	286,862	65	1,249	19
June	41,338	159,819	67	1,056	16
July	93,317	505,257	68	1,620	24
August	99,309	495,817	70	1,497	21
September	103,514	472,914	70	1,470	21
October	98,438	458,954	70	1,437	21
November	63,068	340,461	71	1,237	17
December	41,882	289,590	71	1,220	17
January '88	41,176	290,110	71	1,323	19

Month	Oil/Day /well	Gas/Day /Well	Monthly Oil	Monthly Gas	GOR
January 87	69	192	2,074	5,765	2,779
February	67	247	1,998	7,403	3,706
March	62	237	1,862	7,103	3,816
April	54	239	1,628	7,176	4,409
May	48	230	1,454	6,890	4,740
June	39	151	1,174	4,540	3,866
July	58	312	1,728	9,357	5,414
August	66	331	1,990	9,936	4,993
September	70	322	2,113	9,651	4,569
October	69	319	2,055	9,582	4,662
November	51	275	1,530	8,257	5,398
December	34	237	1,030	7,121	6,914
January 88	31	219	934	6,578	7,046

GAVILAN MANCOS



10

1

.1

OIL- UNITS x 1000
 Gavilan Mancos
 Rem : 33303 Cum : 21570
 De = 36.60
 Q(i): 1278 Q(a): 13 Time:120

YEARS: 01/87-12/89

ACTUAL

PROJECTED

10

1

.1

GAS- UNITS X 1000

Gavilan Mancos

Rem : 3992578

De = 26.16-

Q(i):

8392

Q(a): 85701

Time:120

Cum : 99359

YEARS: 01/87-12/89

ACTUAL

PROJECTED

INPUT DATA REPORT

DATE : 05-24-1988

TIME : 13:30:15

FILE : TAP2

LSE ID CODE		PROJECT START DATE	6-88	ENDING MONTH	12
LEASE NAME	TAPACITOS LEASE	DISC RATE %	10.00	MAJOR PHASE	OIL
WELL NAME	TAPACITOS NO. 2	MAXIMUM LIFE YRS	13.00	STAT. DEPLETION NO	
FIELD	GAVILLAN MANCOS	RISK FACTOR %	100.00	ECONOMIC LIMIT	YES
COUNTY/STATE	RIO ARRIBA				
OPERATOR	HIXON DEVELOPMENT COMPANY				
FOOTNOTE #1	100% W.I. 80% N.R.I.	OIL PRICE		GAS PRICE - BTU RATING 1000	
FOOTNOTE #2	ONE WELL SCENARIO	\$/BBL	16.000	\$/MCF	1.450
SPE RES. CAT.	111	BSC %	0.000	BSC %	0.000
MAJOR PHASE	OIL	BSC \$	0.000	BSC \$	0.000
GROSS ACRES	0	YES	30	YES	30
NET ACRES	0				
DEPTH	0				

*** GROSS CAPITAL INVESTMENTS (M\$) ***								OPERATING EXPENSES					
NO/YR	TANG	INTAN	RISK %	NO/YR	TANG	INTAN	RISK %	INIT.	BSC %	YEARS	BSC %	YEARS	
6/88	250.0	350.0	100.000	12/ 0	0.0	0.0	100.000	\$/W/M	2300	0.000	30	0.000	0
12/ 0	0.0	0.0	100.000	12/ 0	0.0	0.0	100.000	\$/MTH	0	0.000	30	0	MTHS DELAY
12/ 0	0.0	0.0	100.000	12/ 0	0.0	0.0	100.000	\$/BBL	0.000	0.000	30		
12/ 0	0.0	0.0	100.000	12/ 0	0.0	0.0	100.000	\$/MCF	0.000	0.000	30		
12/ 0	0.0	0.0	100.000	12/ 0	0.0	0.0	100.000	MGMT FEE \$/M	0	0.000			
LEASEHOLD	0.0	SALVAGE	0.0	BSC.%	0.000	MGMT FEE %	0.000						

*** OWNERSHIP PERCENTAGES ***					*** GROSS PRODUCTION ***								
W.I.	NRI OIL	NRI GAS	NUMBER OF YEARS	CUM M\$	YR WELLS	OIL MBBL	GAS MMCF	YR WELLS	OIL MBBL	GAS MMCF			
100.0000	80.0000	80.0000	30.000	0.000	88	0.6	13.830	146.121	0	0.0	0.000	0.000	
0.0000	0.0000	0.0000	0.000	0.000	89	1.0	16.623	415.931	0	0.0	0.000	0.000	
0.0000	0.0000	0.0000	0.000	0.000	90	1.0	10.539	399.588	0	0.0	0.000	0.000	
0.0000	0.0000	0.0000	0.000	0.000	91	1.0	6.682	307.959	0	0.0	0.000	0.000	
0.0000	0.0000	0.0000	0.000	0.000	92	1.0	4.236	217.201	0	0.0	0.000	0.000	
					93	1.0	2.686	146.530	0	0.0	0.000	0.000	
					94	1.0	1.703	96.448	0	0.0	0.000	0.000	
					95	1.0	1.080	62.574	0	0.0	0.000	0.000	
					96	1.0	0.684	40.245	0	0.0	0.000	0.000	
					97	1.0	0.434	25.746	0	0.0	0.000	0.000	
					98	1.0	0.275	16.415	0	0.0	0.000	0.000	
					99	1.0	0.174	10.444	0	0.0	0.000	0.000	
					0	0.3	0.039	2.328	0	0.0	0.000	0.000	
					0	0.0	0.000	0.000	0	0.0	0.000	0.000	
					0	0.0	0.000	0.000	0	0.0	0.000	0.000	

*** TAX INFORMATION ***												
ADVALOREM TAX %	5.00	WINDFALL CATEGORY	IND									
OIL PROD TAX %	8.20	TIER	3									
OIL PROD TAX \$/B	0.00	WPT BASE PRICE \$/B	23.00									
GAS PROD TAX %	10.70	B.P. INFLATOR	6.00									
GAS PROD TAX \$/M	0.00	FED TAX RATE %	46.00									
90 % W.I. LIMIT	NO	TAX LOSS CRRY. FWRD.	NO									
BONUS ROB %	0.000	DEPR. BASIS (M\$)	0.0									
DEPREC. METHOD		DEPL. BASIS (M\$)	0.0									
INV. TAX CREDIT %	0.000	BO EQUIV. (MCF/B)	6.0									
STEP WELL	NO	LEAP WELL	NO									

PRIOR PRODUCTION												
										0.000	0.000	
										TOTAL	58.985	1887.531
DECLINE												
INITIAL												
FINAL												
DECLINE												
PERCENT												
MONTHS												
PROD(X1000)												
OIL PROD START DATE	6/88	EXP	0.000	2250.000	10.000	36.0000	142.62	58.985				
OIL PROD UNITS	MTH	GOR	0.000	4000.000	60000.000	0.0000	0.00	0.000				
NUMBER OF OIL WELLS	1		0.000	0.000	0.000	0.0000	0.00	0.000				
GOR (SCF/BBL)	0.0		0.000	0.000	0.000	0.0000	0.00	0.000				
			0.000	0.000	0.000	0.0000	0.00	0.000				
GAS PROD START DATE												
6/88												
GAS PROD UNITS												
MTH												
NUMBER OF GAS WELLS												
0												
YIELD (BBL/MMCF)												
0.0												
			0.000	0.000	0.000	0.0000	0.00	0.000				
			0.000	0.000	0.000	0.0000	0.00	0.000				

100% W.I. 80% N.R.I.
ONE WELL SCENARIO

* ECON PROGRAM *
AS OF 6 / 1988

DATE: 05-24-1988
TIME: 13:30:44
FILE: TAP2

END MO-YR	NO. WELLS	* GROSS PRODUCTION *		* NET PRODUCTION *		* PRICES *		* * * * * N E T R E V E N U E * * * * *			
		OIL	GAS	OIL	GAS	OIL	GAS	OIL	GAS	OTHER	TOTAL
		MBBL-----	MMCF-----	MBBL-----	MMCF-----	\$/B----	\$/M----	M\$-----	M\$-----	M\$-----	M\$-----
12-88	0.6	13.830	146.121	11.064	116.897	16.00	1.45	177.029	169.500	0.000	346.529
12-89	1.0	16.623	415.931	13.298	332.745	16.00	1.45	212.776	482.481	0.000	695.256
12-90	1.0	10.539	399.588	8.431	319.670	16.00	1.45	134.900	463.522	0.000	598.422
12-91	1.0	6.682	307.959	5.345	246.367	16.00	1.45	85.526	357.233	0.000	442.759
12-92	1.0	4.236	217.201	3.389	173.761	16.00	1.45	54.224	251.954	0.000	306.177
12-93	1.0	2.686	146.530	2.149	117.224	16.00	1.45	34.378	169.975	0.000	204.353
12-94	1.0	1.703	96.448	1.362	77.158	16.00	1.45	21.796	111.880	0.000	133.675
12-95	1.0	1.080	62.574	0.864	50.059	16.00	1.45	13.818	72.585	0.000	86.404
12-96	1.0	0.684	40.245	0.548	32.196	16.00	1.45	8.761	46.684	0.000	55.445
12-97	1.0	0.434	25.746	0.347	20.597	16.00	1.45	5.554	29.865	0.000	35.419

REM.	0.0	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000
TOT.	0.0	58.497	1858.343	46.798	1486.674	16.00	1.45	748.761	2155.678	0.000	2904.439

YR & PROD	ADVALOREM	WINDFALL	OPERATING	TOTAL	OPERATIONAL	*** NET INVESTMENTS ***			CASH FLOW	10.0% CUM
	TAX	TAXES	EXPENSES	EXPENSES	CASH FLOW	TANGIBLE	INTANGIBLE	LEASEHOLD		DISC C.F.
		M\$-----	M\$-----	M\$-----	M\$-----	M\$-----	M\$-----	M\$-----	M\$-----	M\$-----
88	48.347	0.000	16.100	64.447	282.083	250.000	350.000	0.000	-317.917	-325.547
89	100.382	0.000	27.600	127.982	567.274	0.000	0.000	0.000	567.274	186.270
90	87.547	0.000	27.600	115.147	483.275	0.000	0.000	0.000	483.275	582.661
91	65.113	0.000	27.600	92.713	350.046	0.000	0.000	0.000	350.046	843.674
92	45.144	0.000	27.600	72.744	233.433	0.000	0.000	0.000	233.433	1001.910
93	30.174	0.000	27.600	57.774	146.579	0.000	0.000	0.000	146.579	1092.239
94	19.754	0.000	27.600	47.354	86.321	0.000	0.000	0.000	86.321	1140.598
95	12.775	0.000	27.600	40.375	46.029	0.000	0.000	0.000	46.029	1164.040
96	8.200	0.000	27.600	35.800	19.644	0.000	0.000	0.000	19.644	1173.135
97	5.239	0.000	27.600	32.839	2.580	0.000	0.000	0.000	2.580	1174.221

REM	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
TOT	422.675	0.000	264.500	687.175	2217.264	250.000	350.000	0.000	1617.264	1174.221

PROFITABILITY INDICATORS		REVERSION		PRESENT WORTH PROFILE	
-----		POINTS (YRS)		RATE VALUE	
PAYOUT (YRS)	1.14	INITIAL W.I.	100.0000	ULTIMATE OIL (MBBL)	58.5
DISCOUNTED PAYOUT (YRS)	1.22	FINAL W.I.	100.0000	ULTIMATE GAS (MMCF)	1858.3
DCF RATE OF RETURN (%)	100.00	INITIAL NRI OIL	80.0000	BTU RATING	1000
INCOME/INVESTMENT	3.70	FINAL NRI OIL	80.0000	WINDFALL TIER	3
DISC INCOME/INVESTMENT	2.96	INITIAL NRI GAS	80.0000	MAJOR PHASE	OIL
PROJECT LIFE (YRS)	9.58	FINAL NRI GAS	80.0000	PROB. OF SUCCESS (%)	100.00
					25.0
					30.0
					40.0
TAPACITOS LEASE		BIO ARRIBA			50.0
TAPACITOS NO. 2		NM			70.0
GAVILLAN MANCOS		HION DEVELOPMENT COMPANY			100.0
					86.848

INPUT DATA REPORT

DATE : 05-24-1988

TIME : 13:43:37

FILE : TAP2

LSE ID CODE PROJECT START DATE 6-88 ENDING MONTH 12
 LEASE NAME TAPACITOS LEASE DISC RATE % 10.00 MAJOR PHASE OIL
 WELL NAME TAPACITOS NO. 2 MAXIMUM LIFE YES 13.00 STAT. DEPLETION NO
 FIELD GAVILLAN MANCOS RISK FACTOR % 100.00 ECONOMIC LIMIT YES
 COUNTY/STATE RIO ARRIBA NM

OPBRATOR HIXON DEVELOPMENT COMPANY OIL PRICE GAS PRICE - BTU RATING 1000
 FOOTNOTE #1 100% W.I. 80% N.B.I. \$/BBL BSC % BSC \$ YES \$/MCF BSC % BSC \$ YES
 FOOTNOTE #2 TWO WELL SCENARIO 16.000 0.000 0.000 30 1.450 0.000 0.000 30
 SPB RES. CAT. 111 0.000 0.000 0.000 30 0.000 0.000 0.000 30
 MAJOR PHASE OIL 0.000 0.000 0.000 30 0.000 0.000 0.000 30
 GROSS ACRES 0 0.000 0.000 0.000 30 0.000 0.000 0.000 30
 NET ACRES 0 0.000 0.000 0.000 30 0.000 0.000 0.000 30
 DEPTH 0 0.000 MAXIMUM PRICE 6.000 MAXIMUM PRICE

*** GROSS CAPITAL INVESTMENTS (M\$) *** OPERATING EXPENSES
 MO/YR TANG INTAN RISK % MO/YR TANG INTAN RISK % INIT. BSC % YEARS BSC % YEARS
 6/88 500.0 700.0 100.000 12/ 0 0.0 0.0 100.000 \$/W/M 2300 0.000 30 0.000 0
 12/ 0 0.0 0.0 100.000 12/ 0 0.0 0.0 100.000 \$/MTH 0 0.000 30 0 MTHS DELAY
 12/ 0 0.0 0.0 100.000 12/ 0 0.0 0.0 100.000 \$/BBL 0.000 0.000 30
 12/ 0 0.0 0.0 100.000 12/ 0 0.0 0.0 100.000 \$/MCF 0.000 0.000 30
 12/ 0 0.0 0.0 100.000 12/ 0 0.0 0.0 100.000 MGMT FEE \$/M 0 0.000
 LEASEHOLD 0.0 SALVAGE 0.0 BSC.% 0.000 MGMT FEE % 0.000

*** OWNERSHIP PERCENTAGES *** *** GROSS PRODUCTION ***
 W.I. NRI OIL NRI GAS NUMBER CUM OIL GAS OIL GAS
 OF YEARS M\$ YR WELLS MBBL MMCF YR WELLS MBBL MMCF
 100.0000 80.0000 80.0000 30.0000 0.000 88 1.2 13.830 146.121 0 0.0 0.000 0.000
 0.0000 0.0000 0.0000 0.0000 0.000 89 2.0 16.623 415.931 0 0.0 0.000 0.000
 0.0000 0.0000 0.0000 0.0000 0.000 90 2.0 10.539 399.588 0 0.0 0.000 0.000
 0.0000 0.0000 0.0000 0.0000 0.000 91 2.0 6.682 307.959 0 0.0 0.000 0.000
 0.0000 0.0000 0.0000 0.0000 0.000 92 2.0 4.236 217.201 0 0.0 0.000 0.000
 0.0000 0.0000 0.0000 0.0000 0.000 93 2.0 2.686 146.530 0 0.0 0.000 0.000
 94 2.0 1.703 96.448 0 0.0 0.000 0.000
 95 2.0 1.080 62.574 0 0.0 0.000 0.000
 96 2.0 0.684 40.245 0 0.0 0.000 0.000
 97 2.0 0.434 25.746 0 0.0 0.000 0.000
 98 2.0 0.275 16.415 0 0.0 0.000 0.000
 99 2.0 0.174 10.444 0 0.0 0.000 0.000
 0 0.7 0.039 2.328 0 0.0 0.000 0.000
 0 0.0 0.000 0.000 0 0.0 0.000 0.000
 0 0.0 0.000 0.000 0 0.0 0.000 0.000
 PRIOR PRODUCTION 0.000 0.000
 TOTAL 58.985 1887.531

*** TAX INFORMATION ***
 ADVALOREM TAX % 5.00 WINDFALL CATEGORY IND
 OIL PROD TAX % 8.20 TIER 3
 OIL PROD TAX \$/B 0.00 WPT BASE PRICE \$/B 23.00
 GAS PROD TAX % 10.70 B.P. INFLATOR 6.00
 GAS PROD TAX \$/M 0.00
 90 % W.I. LIMIT NO FED TAX RATE % 46.00
 BONUS BOB % 0.000 TAX LOSS CRRY. FWRD. NO
 DEPREC. METHOD DEPR. BASIS (M\$) 0.0
 DEPL. BASIS (M\$) 0.0
 INV. TAX CREDIT % 0.000 BO EQUIV. (MCF/B) 6.0
 STEP WELL NO LEAP WELL NO DECLINE INITIAL FINAL DECLINE TIME CUMULATIVE

-----TYPE-----N-----RATE-----RATE-----PERCENT-----MONTHS-----PROD(X1000)
 OIL PROD START DATE 6/88 EXP 0.000 2250.000 10.000 36.6000 142.62 58.985
 OIL PROD UNITS MTH GOR 0.000 4000.000 60000.000 0.0000 0.00 0.000
 NUMBER OF OIL WELLS 2 0.000 0.000 0.000 0.0000 0.00 0.000
 GOR (SCF/BEL) 0.0 0.000 0.000 0.000 0.0000 0.00 0.000
 0.000 0.000 0.000 0.0000 0.00 0.000

 GAS PROD START DATE 6/88 0.000 0.000 0.000 0.0000 0.00 0.000
 GAS PROD UNITS MTH 0.000 0.000 0.000 0.0000 0.00 0.000
 NUMBER OF GAS WELLS 0 0.000 0.000 0.000 0.0000 0.00 0.000
 YIBLD (BBL/MMCF) 0.0 0.000 0.000 0.000 0.0000 0.00 0.000
 0.000 0.000 0.000 0.0000 0.00 0.000

100% W.I. 80% N.B.I.
TWO WELL SCENARIO

* ECOM PROGRAM *
AS OF 6 / 1988

DATE: 05-24-1988
TIME: 13:44:06
FILE: TAP2

END MO-YR	NO. WELLS	* GROSS PRODUCTION *		* NET PRODUCTION *		* PRICES *		* * * * * N E T R E V E N U E * * * * *			
		OIL	GAS	OIL	GAS	OIL	GAS	OIL	GAS	OTHER	TOTAL
		MBBL	MMCF	MBBL	MMCF	\$/B	\$/M	M\$	M\$	M\$	M\$
12-88	1.2	13.830	146.121	11.064	116.897	16.00	1.45	177.029	169.500	0.000	346.529
12-89	2.0	16.623	415.931	13.298	332.745	16.00	1.45	212.776	482.481	0.000	695.256
12-90	2.0	10.539	399.588	8.431	319.670	16.00	1.45	134.900	463.522	0.000	598.422
12-91	2.0	6.682	307.959	5.345	246.367	16.00	1.45	85.526	357.233	0.000	442.759
12-92	2.0	4.236	217.201	3.389	173.761	16.00	1.45	54.224	251.954	0.000	306.177
12-93	2.0	2.686	146.530	2.149	117.224	16.00	1.45	34.378	169.975	0.000	204.353
12-94	2.0	1.703	96.448	1.362	77.158	16.00	1.45	21.796	111.880	0.000	133.675
12-95	2.0	1.080	62.574	0.864	50.059	16.00	1.45	13.818	72.585	0.000	86.404

REM.	0.0	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000
TOT.	0.0	57.379	1792.353	45.903	1433.882	16.00	1.45	734.446	2079.129	0.000	2813.575

YR	ADVALOREM	WINDFALL	OPERATING	TOTAL	OPERATIONAL	*** NET INVESTMENTS ***			CASH FLOW	10.0% CUM
	& PRCD TAX	TAXES	EXPENSES	EXPENSES	CASH FLOW	TANGIBLE	INTANGIBLE	LEASEHOLD		DISC C.F.
M\$		M\$	M\$	M\$	M\$	M\$	M\$	M\$	M\$	M\$
88	48.347	0.000	32.200	80.547	265.983	500.000	700.000	0.000	-934.017	-941.212
89	100.382	0.000	55.200	155.582	539.674	0.000	0.000	0.000	539.674	-454.296
90	87.547	0.000	55.200	142.747	455.675	0.000	0.000	0.000	455.675	-80.543
91	65.113	0.000	55.200	120.313	322.446	0.000	0.000	0.000	322.446	159.889
92	45.144	0.000	55.200	100.344	205.833	0.000	0.000	0.000	205.833	299.417
93	30.174	0.000	55.200	85.374	118.979	0.000	0.000	0.000	118.979	372.737
94	19.754	0.000	55.200	74.954	58.721	0.000	0.000	0.000	58.721	405.634
95	12.775	0.000	55.200	67.975	18.429	0.000	0.000	0.000	18.429	415.019

REM	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
TOT	409.236	0.000	418.600	827.836	1985.740	500.000	700.000	0.000	785.740	415.019

PROFITABILITY INDICATORS

PAYOUT (YRS)	2.45
DISCOUNTED PAYOUT (YRS)	2.92
DCF RATE OF RETURN (%)	28.74
INCOME/INVESTMENT	1.65
DISC INCOME/INVESTMENT	1.35
PROJECT LIFE (YRS)	7.58

REVERSION
POINTS (YRS)

INITIAL W.I.	100.0000
FINAL W.I.	100.0000
INITIAL NBI OIL	80.0000
FINAL NBI OIL	80.0000
INITIAL NBI GAS	80.0000
FINAL NBI GAS	80.0000

PRESENT WORTH PROFILE

	RATE	VALUE	
ULTIMATE OIL (MBBL)	57.4	M\$-----	
ULTIMATE GAS (MMCF)	1792.4	5.0	581.519
BTU RATING	1000	10.0	415.019
WINDFALL TIER	3	15.0	277.265
MAJOR PHASE	OIL	20.0	161.791
PROB. OF SUCCESS (%)	100.00	25.0	63.864
		30.0	-20.050
		40.0	-155.937
		50.0	-260.811
		70.0	-411.256
		100.0	-553.016

TAPACITOS LEASE
TAPACITOS NO. 2
GAVILLAN MANCOS

RIO ARRIBA
NM
HIXON DEVELOPMENT COMPANY

Tapacitos 2 lease
Section 25, T26N, R2W
Rio Arriba Co., NM

Present Value @ 10%	\$1,174,221	One Well Scenario
Production Revenue	(\$90,864)	
Advalorem & Production Tax	\$13,439	
Windfall Profits Tax	\$0	
Operating Expenses	(\$154,100)	
Drilling & Completion	(\$600,000)	
Time Value of Money	\$72,323	
<hr/>		
Present Value @ 10%	\$415,019	Two Well Scenario
Difference in P. V.	\$759,202	

INPUT DATA REPORT

DATE : 05-24-1988

TIME : 14:43:43

FILE : TAP20RRI

LSB ID CODE
LEASE NAME TAPACITOS LEASE
WELL NAME TAPACITOS NO. 2
FIELD GAVILLAN MANCOS
COUNTY/STATE RIO ARRIBA NM
OPERATOR HIXON DEVELOPMENT COMPANY
FOOTNOTE #1 7.5% O.B.R.I.
FOOTNOTE #2 ONE WELL SCENARIO
SPE RES. CAT. 111
MAJOR PHASE OIL
GROSS ACRES 0
NET ACRES 0
DEPTH 0

PROJECT START DATE 6-88 ENDING MONTH 12
DISC RATE % 10.00 MAJOR PHASE OIL
MAXIMUM LIFE YRS 13.00 STAT. DEPLETION NO
RISK FACTOR % 100.00 ECONOMIC LIMIT YES

OIL PRICE GAS PRICE - BTU RATING 1000
\$/BBL BSC % BSC \$ YRS \$/MCF BSC % BSC \$ YRS
16.000 0.000 0.000 30 1.450 0.000 0.000 30
0.000 0.000 0.000 30 0.000 0.000 0.000 30
0.000 0.000 0.000 30 0.000 0.000 0.000 30
0.000 0.000 0.000 30 0.000 0.000 0.000 30
0.000 0.000 0.000 30 0.000 0.000 0.000 30
0.000 MAXIMUM PRICE 6.000 MAXIMUM PRICE

*** GROSS CAPITAL INVESTMENTS (M\$) *** OPERATING EXPENSES
MO/YR TANG INTAN RISK % MO/YR TANG INTAN RISK % INIT. BSC % YEARS BSC % YEARS
6/88 250.0 350.0 100.000 12/ 0 0.0 0.0 100.000 \$/W/M 2300 0.000 30 0.000 0
12/ 0 0.0 0.0 100.000 12/ 0 0.0 0.0 100.000 \$/MTH 0 0.000 30 0 MTHS DELAY
12/ 0 0.0 0.0 100.000 12/ 0 0.0 0.0 100.000 \$/BBL 0.000 0.000 30
12/ 0 0.0 0.0 100.000 12/ 0 0.0 0.0 100.000 \$/MCF 0.000 0.000 30
12/ 0 0.0 0.0 100.000 12/ 0 0.0 0.0 100.000 MGMT FEE \$/M 0 0.000
LEASEHOLD 0.0 SALVAGE 0.0 BSC.% 0.000 MGMT FEE % 0.000

*** OWNERSHIP PERCENTAGES *** *** GROSS PRODUCTION ***
W.I. NRI OIL NRI GAS NUMBER CUM OIL GAS OIL GAS
OF YEARS M\$ YR WELLS MMBL MMCF YR WELLS MMBL MMCF
0.0000 5.6250 5.6250 30.000 0.000 88 0.6 13.830 146.121 0 0.0 0.000 0.000
0.0000 0.0000 0.0000 0.000 0.000 89 1.0 16.623 415.931 0 0.0 0.000 0.000
0.0000 0.0000 0.0000 0.000 0.000 90 1.0 10.539 399.588 0 0.0 0.000 0.000
0.0000 0.0000 0.0000 0.000 0.000 91 1.0 6.682 307.959 0 0.0 0.000 0.000
0.0000 0.0000 0.0000 0.000 0.000 92 1.0 4.236 217.201 0 0.0 0.000 0.000
0.0000 0.0000 0.0000 0.000 0.000 93 1.0 2.686 146.530 0 0.0 0.000 0.000
0.0000 0.0000 0.0000 0.000 0.000 94 1.0 1.703 96.448 0 0.0 0.000 0.000
0.0000 0.0000 0.0000 0.000 0.000 95 1.0 1.080 62.574 0 0.0 0.000 0.000
0.0000 0.0000 0.0000 0.000 0.000 96 1.0 0.684 40.245 0 0.0 0.000 0.000
0.0000 0.0000 0.0000 0.000 0.000 97 1.0 0.434 25.746 0 0.0 0.000 0.000
0.0000 0.0000 0.0000 0.000 0.000 98 1.0 0.000 0.000 0 0.0 0.000 0.000
0.0000 0.0000 0.0000 0.000 0.000 99 1.0 0.000 0.000 0 0.0 0.000 0.000
0.0000 0.0000 0.0000 0.000 0.000 0 0.3 0.000 0.000 0 0.0 0.000 0.000
0.0000 0.0000 0.0000 0.000 0.000 0 0.0 0.000 0.000 0 0.0 0.000 0.000
0.0000 0.0000 0.0000 0.000 0.000 0 0.0 0.000 0.000 0 0.0 0.000 0.000
0.0000 0.0000 0.0000 0.000 0.000 0 0.0 0.000 0.000 0 0.0 0.000 0.000
TOTAL 58.497 1858.343

*** TAX INFORMATION ***
ADVALOREM TAX % 5.00 WINDFALL CATEGORY IND
OIL PROD TAX % 8.20 TIER 3
OIL PROD TAX \$/B 0.00 WPT BASE PRICE \$/B 23.00
GAS PROD TAX % 10.70 B.P. INFLATOR 6.00
GAS PROD TAX \$/M 0.00
90 % N.I. LIMIT NO FED TAX RATE % 46.00
BONUS BOB % 0.000 TAX LOSS CRRY. FWRD. NO
DEPREC. METHOD DEPR. BASIS (M\$) 0.0
DEPL. BASIS (M\$) 0.0
BO EQUIV. (MCF/B) 6.0
LEAP WELL NO
DECLINE INITIAL FINAL DECLINE TIME CUMULATIVE
TYPE ---N--- ---RATE--- ---RATE--- ---PERCENT ---MONTHS PROD(X1000)

OIL PROD START DATE 6/88 EXP 0.000 2250.000 10.000 36.6000 142.62 58.985
OIL PROD UNITS MTH GOR 0.000 4000.000 60000.000 0.0000 0.00 0.000
NUMBER OF OIL WELLS 1 0.000 0.000 0.000 0.0000 0.00 0.000
GOR (SCF/BHL) 0.0 0.000 0.000 0.000 0.0000 0.00 0.000
GAS PROD START DATE 6/88 0.000 0.000 0.000 0.0000 0.00 0.000
GAS PROD UNITS MTH 0.000 0.000 0.000 0.0000 0.00 0.000
NUMBER OF GAS WELLS 0 0.000 0.000 0.000 0.0000 0.00 0.000
YIELD (BBL/MMCF) 0.0 0.000 0.000 0.000 0.0000 0.00 0.000

7.5% O.R.R.I.
ONE WELL SCENARIO

* ECON PROGRAM *
AS OF 6 / 1988

DATE: 05-24-1988
TIME: 14:44:43
FILE: TAP20BRI

BND NO-YR	NO. WELLS	* GROSS PRODUCTION *		* NET PRODUCTION *		* PRICES *		* * * * NET REVENUE * * * *			
		OIL	GAS	OIL	GAS	OIL	GAS	OIL	GAS	OTHER	TOTAL
		MBBL	MMCF	MBBL	MMCF	\$/B	\$/M	M\$	M\$	M\$	M\$
12-88	0.6	13.830	146.121	0.778	8.219	16.00	1.45	12.447	11.918	0.000	24.365
12-89	1.0	16.623	415.931	0.935	23.396	16.00	1.45	14.961	33.924	0.000	48.885
12-90	1.0	10.539	399.588	0.593	22.477	16.00	1.45	9.485	32.591	0.000	42.077
12-91	1.0	6.682	307.959	0.376	17.323	16.00	1.45	6.014	25.118	0.000	31.131
12-92	1.0	4.236	217.201	0.238	12.218	16.00	1.45	3.813	17.715	0.000	21.528
12-93	1.0	2.686	146.530	0.151	8.242	16.00	1.45	2.417	11.951	0.000	14.369
12-94	1.0	1.703	96.448	0.096	5.425	16.00	1.45	1.533	7.867	0.000	9.399
12-95	1.0	1.080	62.574	0.061	3.520	16.00	1.45	0.972	5.104	0.000	6.075
12-96	1.0	0.684	40.245	0.038	2.264	16.00	1.45	0.616	3.282	0.000	3.898
12-97	1.0	0.434	25.746	0.024	1.448	16.00	1.45	0.391	2.100	0.000	2.490

REM.	0.0	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000
TOT.	0.0	58.497	1858.343	3.290	104.532	16.00	1.45	52.647	151.571	0.000	204.218

YR	ADVALOREM	WINDFALL	OPERATING	TOTAL	OPERATIONAL	*** NET INVESTMENTS ***			CASH FLOW	10.0% CUM DISC C.F.
	& PROD TAX	TAXES	EXPENSES	EXPENSES	CASH FLOW	TANGIBLE	INTANGIBLE	LEASEHOLD		
	M\$	M\$	M\$	M\$	M\$	M\$	M\$	M\$	M\$	M\$
88	3.399	0.000	0.000	3.399	20.966	0.000	0.000	0.000	20.966	20.399
89	7.058	0.000	0.000	7.058	41.827	0.000	0.000	0.000	41.827	58.137
90	6.156	0.000	0.000	6.156	35.921	0.000	0.000	0.000	35.921	87.600
91	4.578	0.000	0.000	4.578	26.553	0.000	0.000	0.000	26.553	107.399
92	3.174	0.000	0.000	3.174	18.354	0.000	0.000	0.000	18.354	119.841
93	2.122	0.000	0.000	2.122	12.247	0.000	0.000	0.000	12.247	127.388
94	1.389	0.000	0.000	1.389	8.010	0.000	0.000	0.000	8.010	131.875
95	0.898	0.000	0.000	0.898	5.177	0.000	0.000	0.000	5.177	134.512
96	0.577	0.000	0.000	0.577	3.322	0.000	0.000	0.000	3.322	136.050
97	0.368	0.000	0.000	0.368	2.122	0.000	0.000	0.000	2.122	136.943

REM	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
TOT	29.719	0.000	0.000	29.719	174.499	0.000	0.000	0.000	174.499	136.943

PROFITABILITY INDICATORS		REVERSION POINTS (YRS)		PRESENT WORTH PROFILE	
				RATE	VALUE
PAYOUT (YRS)	0.00	INITIAL W.I.	0.0000	ULTIMATE OIL (MBBL)	58.5
DISCOUNTED PAYOUT (YRS)	0.00	FINAL W.I.	0.0000	ULTIMATE GAS (MMCF)	1958.3
DCF RATE OF RETURN (%)	100.00	INITIAL NRI OIL	5.6250	BTU RATING	1000
INCOME/INVESTMENT	100.00	FINAL NRI OIL	5.6250	WINDFALL TIER	3
DISC INCOME/INVESTMENT	100.00	INITIAL NRI GAS	5.6250	MAJOR PHASE	OIL
PROJECT LIFE (YRS)	9.58	FINAL NRI GAS	5.6250	PROB. OF SUCCESS (%)	100.00
					30.0
					40.0
					50.0
					60.0
					70.0
					80.0
					90.0
					100.0

TAPACITOS LEASE
TAPACITOS NO. 2
GAVILLAN MANCOS

RIO ARRIBA
NM
HIXON DEVELOPMENT COMPANY

INPUT DATA REPORT

DATE : 05-24-1988

TIME : 14:29:27

FILE : TAP20BRI

LSE ID CODE PROJECT START DATE 6-88 ENDING MONTH 12
 LEASE NAME TAPACITOS LEASE DISC RATE % 10.00 MAJOR PHASE OIL
 WELL NAME TAPACITOS NO. 2 MAXIMUM LIFE YRS 13.00 STAT. DEPLETION NO
 FIELD GAVILLAN MANCOS RISK FACTOR % 100.00 ECONOMIC LIMIT YES
 COUNTY/STATE RIO ARRIBA NM
 OPERATOR HIXON DEVELOPMENT COMPANY OIL PRICE GAS PRICE - BTU RATING 1000
 FOOTNOTE #1 7.5% O.R.R.I. \$/BBL BSC % BSC \$ YRS \$/MCF BSC % BSC \$ YRS
 FOOTNOTE #2 TWO WELL SCENARIO 16.000 0.000 0.000 30 1.450 0.000 0.000 30
 SPE RES. CAT. 111 0.000 0.000 0.000 30 0.000 0.000 0.000 30
 MAJOR PHASE OIL 0.000 0.000 0.000 30 0.000 0.000 0.000 30
 GROSS ACRES 0 0.000 0.000 0.000 30 0.000 0.000 0.000 30
 NET ACRES 0 0.000 0.000 0.000 30 0.000 0.000 0.000 30
 DEPTH 0 0.000 MAXIMUM PRICE 6.000 MAXIMUM PRICE

*** GROSS CAPITAL INVESTMENTS (M\$) *** OPERATING EXPENSES
 MO/YR TANG INTAN RISK % MO/YR TANG INTAN RISK % INIT. BSC % YEARS BSC % YEARS
 6/88 500.0 700.0 100.000 12/ 0 0.0 0.0 100.000 \$/W/M 2300 0.000 30 0.000 0
 12/ 0 0.0 0.0 100.000 12/ 0 0.0 0.0 100.000 \$/MTH 0 0.000 30 0 MONTHS DELAY
 12/ 0 0.0 0.0 100.000 12/ 0 0.0 0.0 100.000 \$/BBL 0.000 0.000 30
 12/ 0 0.0 0.0 100.000 12/ 0 0.0 0.0 100.000 \$/MCF 0.000 0.000 30
 12/ 0 0.0 0.0 100.000 12/ 0 0.0 0.0 100.000 MGMT FEE \$/M 0 0.000
 LEASEHOLD 0.0 SALVAGE 0.0 BSC.% 0.000 MGMT FEE % 0.000

*** OWNERSHIP PERCENTAGES *** *** GROSS PRODUCTION ***
 W.L. NRI OIL NRI GAS NUMBER CUM OIL GAS OIL GAS
 OF YEARS M\$ YR WELLS MMBL MMCF YR WELLS MMBL MMCF
 0.0000 5.6250 5.6250 30.000 0.000 88 1.2 13.830 146.121 0 0.0 0.000 0.000
 0.0000 0.0000 0.0000 0.000 0.000 89 2.0 16.623 415.931 0 0.0 0.000 0.000
 0.0000 0.0000 0.0000 0.000 0.000 90 2.0 10.539 399.588 0 0.0 0.000 0.000
 0.0000 0.0000 0.0000 0.000 0.000 91 2.0 6.682 307.959 0 0.0 0.000 0.000
 0.0000 0.0000 0.0000 0.000 0.000 92 2.0 4.236 217.201 0 0.0 0.000 0.000
 93 2.0 2.686 146.530 0 0.0 0.000 0.000
 94 2.0 1.703 96.448 0 0.0 0.000 0.000
 95 2.0 1.080 62.574 0 0.0 0.000 0.000
 96 2.0 0.000 0.000 0 0.0 0.000 0.000
 97 2.0 0.000 0.000 0 0.0 0.000 0.000
 98 2.0 0.000 0.000 0 0.0 0.000 0.000
 99 2.0 0.000 0.000 0 0.0 0.000 0.000
 0 0.7 0.000 0.000 0 0.0 0.000 0.000
 0 0.0 0.000 0.000 0 0.0 0.000 0.000
 0 0.0 0.000 0.000 0 0.0 0.000 0.000
 *** TAX INFORMATION ***
 ADVALOREM TAX % 5.00 WINDFALL CATEGORY IND 3
 OIL PROD TAX % 8.20 TIER 3
 OIL PROD TAX \$/B 0.00 WPT BASE PRICE \$/B 23.00
 GAS PROD TAX % 10.70 B.P. INFLATOR 6.00
 GAS PROD TAX \$/M 0.00
 90 % N.I. LIMIT NO FED TAX RATE % 46.00
 BONUS BOR % 0.000 TAX LOSS CRED. FWRD. NO
 DEPREC. METHOD DEPR. BASIS (M\$) 0.0
 DEPL. BASIS (M\$) 0.0
 INV.TAX CREDIT % 0.000 BO EQUIV. (MCF/B) 6.0
 STEP WELL NO LEAP WELL NO DECLINE INITIAL FINAL DECLINE TIME CUMULATIVE
 ---RATE--- ---RATE--- ---PERCENT--- MONTHS PROD(X1000)

OIL PROD START DATE 6/88 EXP 0.000 2250.000 10.000 36.6000 142.62 58.985
 OIL PROD UNITS MTH GOR 0.000 4000.000 50000.000 0.0000 0.00 0.000
 NUMBER OF OIL WELLS 2 0.000 0.000 0.000 0.0000 0.00 0.000
 GOR (SCF/B3L) 0.0 0.000 0.000 0.000 0.0000 0.00 0.000
 0.000 0.000 0.000 0.0000 0.00 0.000

 GAS PROD START DATE 6/88 0.000 0.000 0.000 0.0000 0.00 0.000
 GAS PROD UNITS MTH 0.000 0.000 0.000 0.0000 0.00 0.000
 NUMBER OF GAS WELLS 0 0.000 0.000 0.000 0.0000 0.00 0.000
 YIELD (BBL/MMCF) 0.0 0.000 0.000 0.000 0.0000 0.00 0.000
 0.000 0.000 0.000 0.0000 0.00 0.000

7.5% O.B.R.I.
TWO WELL SCENARIO

* ECON PROGRAM *
AS OF 6 / 1988

DATE: 05-24-1988
TIME: 14:29:55
FILE: TAP2ORRI

END MO-YR	NO. WELLS	* GROSS PRODUCTION *		* NET PRODUCTION *		* PRICES *		* * * * * N E T R E V E N U E * * * * *			
		OIL MBBL	GAS MMCF	OIL MBBL	GAS MMCF	OIL \$/B	GAS \$/M	OIL M\$	GAS M\$	OTHER M\$	TOTAL M\$
12-88	1.2	13.830	146.121	0.778	8.219	16.00	1.45	12.447	11.918	0.000	24.365
12-89	2.0	16.623	415.931	0.935	23.396	16.00	1.45	14.961	33.924	0.000	48.885
12-90	2.0	10.539	399.588	0.593	22.477	16.00	1.45	9.485	32.591	0.000	42.077
12-91	2.0	6.682	307.959	0.376	17.323	16.00	1.45	6.014	25.118	0.000	31.131
12-92	2.0	4.236	217.201	0.238	12.218	16.00	1.45	3.813	17.715	0.000	21.528
12-93	2.0	2.686	146.530	0.151	8.242	16.00	1.45	2.417	11.951	0.000	14.369
12-94	2.0	1.703	96.448	0.096	5.425	16.00	1.45	1.533	7.867	0.000	9.399
12-95	2.0	1.080	62.574	0.061	3.520	16.00	1.45	0.972	5.104	0.000	6.075

REM.	0.0	0.000	0.000	0.000	0.000	0.00	0.00	0.000	0.000	0.000	0.000
TOT.	0.0	57.379	1792.353	3.228	100.820	16.00	1.45	51.641	146.189	0.000	197.829

YR	ADVALOREM	WINDFALL	OPERATING	TOTAL	OPERATIONAL	*** NET INVESTMENTS ***			10.0% CUM	
	* PROD TAX	TAXES	EXPENSES	EXPENSES	CASH FLOW	TANGIBLE	INTANGIBLE	LEASEHOLD	CASH FLOW	DISC C.F.
M\$	M\$	M\$	M\$	M\$	M\$	M\$	M\$	M\$	M\$	M\$
88	3.399	0.000	0.000	3.399	20.966	0.000	0.000	0.000	20.966	20.399
89	7.058	0.000	0.000	7.058	41.827	0.000	0.000	0.000	41.827	58.137
90	6.156	0.000	0.000	6.156	35.921	0.000	0.000	0.000	35.921	87.600
91	4.578	0.000	0.000	4.578	26.553	0.000	0.000	0.000	26.553	107.399
92	3.174	0.000	0.000	3.174	18.354	0.000	0.000	0.000	18.354	119.841
93	2.122	0.000	0.000	2.122	12.247	0.000	0.000	0.000	12.247	127.388
94	1.389	0.000	0.000	1.389	8.010	0.000	0.000	0.000	8.010	131.875
95	0.898	0.000	0.000	0.898	5.177	0.000	0.000	0.000	5.177	134.512

REM	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
TOT	28.774	0.000	0.000	28.774	169.055	0.000	0.000	0.000	169.055	134.512

PROFITABILITY INDICATORS		REVERSION		PRESENT WORTH PROFILE	
-----		POINTS(YRS)		RATE VALUE	
PAYOUT (YRS)	0.00	INITIAL W.I.	0.0000	ULTIMATE OIL (MBBL)	57.4
DISCOUNTED PAYOUT (YRS)	0.00	FINAL W.I.	0.0000	ULTIMATE GAS (MMCF)	1792.4
DCF RATE OF RETURN (%)	100.00	INITIAL NRI OIL	5.6250	BTU RATING	1000
INCOME/INVESTMENT	100.00	FINAL NRI OIL	5.6250	WINDFALL TIER	3
DISC INCOME/INVESTMENT	100.00	INITIAL NRI GAS	5.6250	MAJOR PHASE	OIL
PROJECT LIFE (YRS)	7.58	FINAL NRI GAS	5.6250	PROB. OF SUCCESS (%)	100.00
					30.0
					40.0
					50.0
					70.0
					100.0

TAPACITOS LEASE
TAPACITOS NO. 2
GAVILLAN MANCOS

BIO ARRIBA
NM
HIXON DEVELOPMENT COMPANY

Tapacitos 2 lease
 Section 25, T26N, R2W
 Rio Arriba Co., NM

Present Value @ 10%	\$136,943	One Well Scenario
Production Revenue	(\$6,389)	
Advalorem & Production Tax	\$945	
Windfall Profits Tax	\$0	
Operating Expenses	\$0	
Drilling & Completion	\$0	
Time Value of Money	\$3,013	
<hr/>		
Present Value @ 10%	\$134,512	Two Well Scenario
Difference in P. V.	\$2,431	

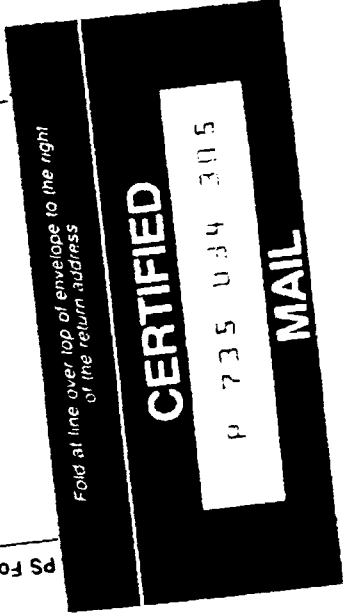
P 735 034 305

RECEIPT FOR CERTIFIED MAIL
 NO INSURANCE COVERAGE PROVIDED
 NOT FOR INTERNATIONAL MAIL

(See Reverse)

Sent to: Tom Dugan	
Street and No. Box 208	
P. O. State and ZIP Code Farmington, NM 87499	
Postage	\$.25
Certified Fee	.85
Special Delivery Fee	
Restricted Delivery Fee	
Return Receipt showing to whom and Date Delivered	.90
Return Receipt showing to whom, Date, and Address of Delivery	
TOTAL Postage and Fees	\$ 2.00
Postmark or Date	4-21-88

PS Form 3800, June 1985



● **SENDER:** Complete items 1 and 2 when additional services are desired, and complete items 3 and 4. Put your address in the "RETURN TO" space on the reverse side. Failure to do this will prevent this card from being returned to you. The return receipt fee will provide you the name of the person delivered to and the date of delivery. For additional fees the following services are available. Consult postmaster for fees and check box(es) for additional service(s) requested.

1. Show to whom delivered, date, and addressee's address. 2. Restricted Delivery.

3. Article Addressed to: Mr. Tom Dugan Dugan Production Corp. P. O. Box 208 Farmington, New Mexico 87499	4. Article Number P 735 034 305
	Type of Service: <input type="checkbox"/> Registered <input type="checkbox"/> Insured <input checked="" type="checkbox"/> Certified <input type="checkbox"/> COD <input type="checkbox"/> Express Mail
Always obtain signature of addressee or agent and DATE DELIVERED.	
5. Signature - Addressee X	8. Addressee's Address (ONLY if requested and fee paid)
6. Signature - Agent X <i>[Signature]</i>	
7. Date of Delivery 4-22-88 JL	

PS Form 3811, Feb. 1986

DOMESTIC RETURN RECEIPT

Item #21

PS Form 3800, June 1985

P 735 034 306
RECEIPT FOR CERTIFIED MAIL
 NO INSURANCE COVERAGE PROVIDED
 NOT FOR INTERNATIONAL MAIL
 (See Reverse)

Sent to	Mr. Alan Alexander
Street and Box	P.O. Box 4289
P.O. State and ZIP Code	Farmington, NM 87499
Postage	\$.25
Certified Fee	.85
Special Delivery Fee	
Restricted Delivery Fee	
Return Receipt showing to whom and Date Delivered	
Return Receipt showing to whom, Date, and Address of Delivery	.90
TOTAL Postage and Fees	\$ 2.00
Postmark or Date	4-21-88

Fold at line over top of envelope to the right of the return address

CERTIFIED

P 735 034 306

MAIL

SENDER: Complete items 1 and 2 when additional services are desired, and complete items 3 and 4. Put your address in the "RETURN TO" space on the reverse side. Failure to do this will prevent this card from being returned to you. The return receipt fee will provide you the name of the person delivered to and the date of delivery. For additional fees the following services are available. Consult postmaster for fees and check box(es) for additional service(s) requested.

1. Show to whom delivered, date, and addressee's address. 2. Restricted Delivery.

3. Article Addressed to:
 Mr. Alan Alexander
 Meridian Oil, Inc.
 P. O. Box 4289
 Farmington, New Mexico 87499

4. Article Number
 P 735 034 306

Type of Service:
 Registered Insured
 Certified COD
 Express Mail

Always obtain signature of addressee or agent and **DATE DELIVERED**.

5. Signature - Addressee
 X

6. Signature - Agent
 X *J. Alva*

7. Date of Delivery
 4-22-88

8. Addressee's Address (ONLY if requested and fee paid)

DOMESTIC RETURN RECEIPT

SENDER: Complete items 1 and 2 when additional services are desired, and complete items 3 and 4. Put your address in the "RETURN TO" space on the reverse side. Failure to do this will prevent this card from being returned to you. The return receipt fee will provide you the name of the person delivered to and the date of delivery. For additional fees the following services are available. Consult postmaster for fees and check box(es) for additional service(s) requested.

1. Show to whom delivered, date, and addressee's address. 2. Restricted Delivery.

3. Article Addressed to: Billie G. Robinson P. O. Box 1281 Santa Fe, New Mexico 87501	4. Article Number: P 735 034 307
	Type of Service: <input type="checkbox"/> Registered <input type="checkbox"/> Insured <input checked="" type="checkbox"/> Certified <input type="checkbox"/> COD <input type="checkbox"/> Express Mail
5. Signature - Addressee X <i>Billie Robinson</i>	8. Address of addressee if requested (not for postage)
6. Signature - Agent X	Always obtain signature of addressee or agent and POSTAGE PAID . APR 21 1988 USPS
7. Date of Delivery	

PS Form 3811, Feb. 1986

DOMESTIC RETURN RECEIPT

P 735 034 307
RECEIPT FOR CERTIFIED MAIL
 NO INSURANCE COVERAGE PROVIDED
 NOT FOR INTERNATIONAL MAIL
 (See Reverse)

Sent to Billie G. Robinson	
Street and No. P. O. Box 1281	
P.O. State and ZIP Code Santa Fe, New Mexico 87501	
Postage	\$.25
Certified Fee	.85
Special Delivery Fee	
Restricted Delivery Fee	
Return Receipt showing to whom and Date Delivered	
Return Receipt showing to whom Date and Address of Delivery	.90
TOTAL Postage and Fees	\$ 2.00
Postmark or Date	4-21-88

PS Form 3800, June 1985

Fold at line over top of envelope to the right of the return address

CERTIFIED

P 735 034 307

MAIL

● **SENDER:** Complete items 1 and 2 when additional services are desired, and complete items 3 and 4. Put your address in the "RETURN TO" space on the reverse side. Failure to do this will prevent this card from being returned to you. The return receipt fee will provide you the name of the person delivered to and the date of delivery. For additional fees the following services are available. Consult postmaster for fees and check box(es) for additional service(s) requested.

1. Show to whom delivered, date, and addressee's address. 2. Restricted Delivery.

3. Article Addressed to: **BLM**
 United States Dept. of Interior -
 P. O. Box 1449
 Santa Fe, New Mexico 87504-1449

4. Article Number
P 735 034 309

Type of Service:
 Registered Insured
 Certified COD
 Express Mail

Always obtain signature of addressee or agent and **DATE DELIVERED**

5. Signature - Addressee
 X

6. Signature - Agent
 X *[Signature]*

7. Date of Delivery

8. Addressee's Address (ONLY if requested and fee paid)

SA FE NM
APR 26 1988
USPO

PS Form 3811, Feb. 1986

DOMESTIC RETURN RECEIPT

P 735 034 309
RECEIPT FOR CERTIFIED MAIL
 NO INSURANCE COVERAGE PROVIDED
 NOT FOR INTERNATIONAL MAIL
 (See Reverse)

Sent to Bureau of Land Management	
Street and No. P. O. Box 1449	
P.O. State and ZIP Code Santa Fe, NM 87504-1449	
Postage	\$.25
Certified Fee	.85
Special Delivery Fee	
Restricted Delivery Fee	
Return Receipt showing to whom and Date Delivered	
Return Receipt showing to whom, Date, and Address of Delivery	.90
TOTAL Postage and Fees	\$ 2.00
Postmark or Date	4-25-88

PS Form 3800, June 1985

Fold at line over top of envelope to the right of the return address

CERTIFIED

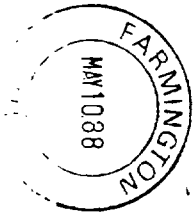
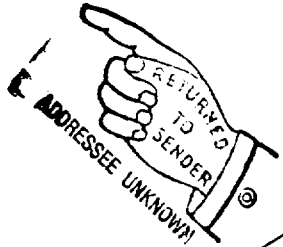
P 735 034 309

MAIL

Hixon Development
COMPANY

CERTIFIED
P 735 034 317
MAIL

Mr. Virgil Hartquist
100 S. Wacker Dr., Room 202
Chicago, Illinois 60606



Claim Check
No. **398597**

Hold

Date **MAY 23 1988**

1ST Notice

2ND Notice

Return

Detached from
PS Form 3849-A,
Oct. 1986

Post Office Box 2810
Farmington, New Mexico 87401

ANK
P624
5-10-88

SENDER: Complete items 1 and 2 when additional services are desired, and complete items 3 and 4.
 Put your address in the "RETURN TO" space on the reverse side. Failure to do this will prevent the card from being returned to you. The return receipt fee will provide you the name of the person delivered to and the date of delivery. For additional fees the following services are available. Consult postmaster for fees and check box(es) for additional service(s) requested.
 1. Show to whom delivered, date, and addressee's address. Restricted Delivery ^{†(Extra charge)†}
 2. Restricted Delivery ^{†(Extra charge)†}

3. Article Addressed to: CO
 Mr. Virgil Hartquist
 100 S. Wacker Dr., Room 202
 Chicago, Illinois 60606

4. Article Number
P 735 034 317

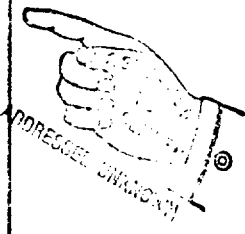
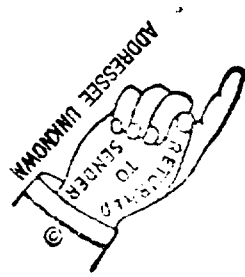
5. Signature - Addressee
 X
 Always obtain signature of addressee or agent and **DATE DELIVERED.**

6. Signature - Agent
 X
 8. Addressee's Address (ONLY if requested and fee paid)

7. Date of Delivery

TKR
5-16-83

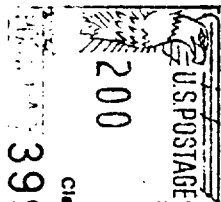
HixonDevelopment
COMPANY



Post Office Box 2810
Farmington, New Mexico 87401

CERTIFIED
P 735 034 318
MAIL

Mr. Virgil Hartquist
100 S. Wacker Dr., Room 202
Chicago, Illinois 60606



Claim Check
No. 399384

Hold

Date

5/21
POST NOTICE

2ND NOTICE

Return

Detached from
PS Form 3849-A,
Oct. 1985

SENDER: Complete items 1 and 2 when additional services are desired, and complete items 3 and 4.

Put your address in the "RETURN TO" space on the reverse side. Failure to do this will prevent this card from being returned to you. The return receipt fee will provide you the name of the person delivered to and the date of delivery. For additional fees the following services are available. Consult postmaster for fees and check box(es) for additional service(s) requested.

1. Show to whom delivered, date, and addressee's address. 2. Restricted Delivery [†](Extra charge)†

3. Article Addressed to: Mr. Virgil Hartquist 100 S. Wacker Dr., Room 202 Chicago, Illinois 60606	4. Article Number P 735 034 318 Type of Service: <input type="checkbox"/> Registered <input checked="" type="checkbox"/> Certified <input type="checkbox"/> Express Mail <input type="checkbox"/> Insured <input type="checkbox"/> COD Always obtain signature of addressee or agent and DATE DELIVERED.
5. Signature — Addressee X	8. Addressee's Address (ONLY if requested and fee paid)
6. Signature — Agent X	
7. Date of Delivery	

POSTAL SERVICE



Claim Check
No. 371685

Hold

Date 5/24/88
1ST Notice

2ND Notice

Return

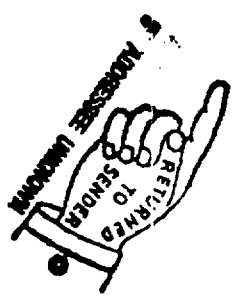
Detached from
PS Form 3848-A,
Oct. 1985

Hixon Development
COMPANY

Mr. Virgil Haxelquist
100 S. Wacker Drive, Room 201
Chicago, Illinois 60606

Fold at line over top of envelope to the right
of the return address

CERTIFIED
P 735 034 319
MAIL



SENDER: Complete items 1 and 2 when additional services are desired, and complete items 3 and 4.

Put your address in the "RETURN TO" space on the reverse side. Failure to do this will prevent this card from being returned to you. The return receipt fee will provide you the name of the person delivered to and the date of delivery. For additional fees the following services are available. Consult postmaster for fees and check box(es) for additional service(s) requested.

1. Show to whom delivered, date, and addressee's address. 2. Restricted Delivery [†](Extra charge)[†]

3. Article Addressed to:		4. Article Number	
Mr. Virgil Hartquist 100 S. Wacker Dr., Room 202 Chicago, Illinois 60606		P 735 034 319	
5. Signature — Addressee		Type of Service:	
X		<input type="checkbox"/> Registered <input type="checkbox"/> Insured	
6. Signature — Agent		<input checked="" type="checkbox"/> Certified <input type="checkbox"/> COD	
X		<input type="checkbox"/> Express Mail	
7. Date of Delivery		Always obtain signature of addressee or agent and DATE DELIVERED.	
		8. Addressee's Address (<i>ONLY if requested and fee paid</i>)	