

Survey Results—1990

Region: West Texas and Eastern New Mexico – 5

Oil Wells

Responses		Depth in Feet	Monthly Drilling Well Rates				Monthly Producing Well Rates			
			1990		1989		1990		1989	
1990	1989		Mean	Median	Mean	Median	Mean	Median	Mean	Median
133	147	0 – 5,000	\$2,931	\$3,000	\$3,487	\$3,000	\$291	\$300	\$335	\$300
100	115	5,001 – 10,000	3,955	4,000	4,541	4,000	291	350	438	400
30	42	10,001 – 15,000	5,184	5,400	6,082	5,000	485	500	581	500
9	10	15,001 – 20,000	5,947	5,000	6,042	6,000	548	520	649	620
6	10	20,001 –	7,236	6,543	5,679	5,737	694	669	619	620
20	32	No Depth Limit	3,573	3,000	5,396	5,490	401	350	541	570

Gas Wells

Responses		Depth in Feet	Monthly Drilling Well Rates				Monthly Producing Well Rates			
			1990		1989		1990		1989	
1990	1989		Mean	Median	Mean	Median	Mean	Median	Mean	Median
87	115	0 – 5,000	\$2,805	\$3,000	\$3,265	\$3,042	\$290	\$300	\$318	\$300
71	86	5,001 – 10,000	3,898	4,000	4,914	4,000	359	350	469	400
28	38	10,001 – 15,000	5,196	5,000	6,134	5,000	471	475	566	450
11	11	15,001 – 20,000	5,887	6,000	6,049	6,000	502	520	642	620
4	10	20,001 –	6,544	6,134	5,674	5,688	678	670	620	620
18	32	No Depth Limit	3,661	3,300	5,320	5,490	393	330	535	562

