

APPLICATION FOR DISQUALIFICATION FROM THE BASIN FRUITLAND COAL GAS
PARTICIPATING AREA - RINCON UNIT - RIO ARriba COUNTY, NEW MEXICO

Duane Spencer
Chief of Reservoir Management
Bureau of Land Management - Minerals Division
1235 La Plata Highway
Farmington, New Mexico 87401

Union Oil Company of California, as unit operator of the Rincon Unit,
respectfully submits for your approval the following described lands
to constitute disqualification from the participating area for the
Basin Fruitland Coal Gas producing formation, to wit:

TOWNSHIP 27 NORTH, RANGE 7 WEST, N.M.P.M.

Section 23: North/2

Containing 320 acres, more or less

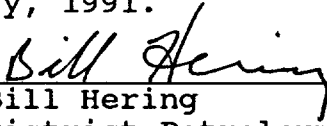
In support of this application, and in addition to the geologic and
engineering reports, the following are attached:

- 1) Structure Top - Basin Fruitland Coal Gas Formation
- 2) Basin Fruitland Coal Gas Formation Gross Isopach
- 3) Type Log
- 4) Rincon Unit #281 Fruitland Coal Gas Production Decline Curve
- 5) Rincon Unit #281 Fruitland Coal Gas Economics
- 6) Applicant's Statement and Affidavit

This application is predicated on nine months of actual production
history from the Rincon Unit #281 well which first delivered on
September 21, 1990.

Applicant respectfully requests your approval of the hereinabove
selection of lands to constitute disqualification from the Basin
Fruitland Coal Gas Formation participating area, to be effective
September 1, 1990.

Dated this 22nd day of July, 1991.



Bill Hering
District Petroleum Engineer
Union Oil Company of California

Well Summary

Well Name: Rincon Unit #281

Location: 880'FNL, 830'FEL, Sec 23, T27N, R7W

Elevation: 6629' GL

Total Depth: 3165'

Lease Number: SF-079360

Pool/Formation: Basin Fruitland Coal Gas

Spud Date: 4-21-90

Completion Date: 5-21-90

1st Delivery Date: 9-21-90

Perf'd Interval: 3028-3032, 3048-3059, 3080-3085, 3088-3092
3093-3098, 3100-3115.

Geologic Summary

The Fruitland Formation was deposited in a coastal plain environment landward of the Pictured Cliffs strandline. It consists of shales, siltstones, sandstones and coal. The coals were deposited in low-lying areas such as lagoons, swamps and bayous behind the barrier islands, bars, and beaches of the Pictured Cliffs sandstone. The coal is best developed in the basal Fruitland, and extends aurally over the entire basin with the exception of a small region on the eastern margin. Net coal varies from 20 to 80 feet thick with the thickest sections being in the north-central part of the basin. The Rincon Unit coals range in thickness from 30 to 70 feet and in some areas of the unit are split into an upper and a basal coal zone. The coal itself is considered High Volatile C Bituminous in rank. Regional dip is 1 to 2 degrees to the northeast, and structure does not appear to be a factor in natural gas entrapment anywhere in the area of the unit.

Engineering Summary

The Rincon Unit #281 was drilled and completed by Union Oil Company of California as a Basin Fruitland Coal Gas producer in 1990. Surface pipe measuring 8-5/8" was set at 225 feet and cemented with 200 sacks to surface. Production casing measuring 4-1/2" was then set at 3165 feet and cemented in two stages to surface with 695 sacks cement. After drilling out to PBTD of 3164' the upper and lower coal zone was perforated from 3028'- 3115' with 4 shots per foot and fracture stimulated with 294,550# 20/40 sand, 9160# 100 mesh and 73,500 gallons cross-linked gel water. The recorded initial potential and 24 hour shut-in pressure were 50 MCFD and 370 psi, respectively. The well was first delivered to the El Paso Natural Gas pipeline system on September 21, 1990. The current deliverability for the well against a 150# line pressure is 30 MCFD.

Volumetrics calculated on the below-listed parameters yields a recoverable gas volume of 0.46 Bcf.

Net Pay: 56 ft
Drainage area: 160 acres
Gas Content: 155 SCF/ton
Tonnage Factor: 1969 tons/acre-feet (from density log)
Recovery Factor: 17%

Economics

Completion Cost: \$258,000
Royalty Burden: 19.00%
Gas Price: \$1.20/MMBTU
Operating Cost: \$300/month
Tax Credit: \$0.84/MMBTU constant
Production Rate: Maximum - 108 MCFD, Current - 26 MCFD,
No associated water production

Economics based on the above are attached. Given the investment cost to complete this well payout will not occur. Compared with net total revenue this Basin Fruitland Coal Gas well will not produce in economic quantities above operating costs.

STATE OF NEW MEXICO

COUNTY OF SAN JUAN

APPLICANT'S STATEMENT AND AFFIDAVIT

BEFORE ME, the undersigned authority on this day personally appeared Bill Hering, District Petroleum Engineer, known to me to be the person whose name is subscribed to this instrument, who, having been by me first duly sworn, upon oath states as follows:

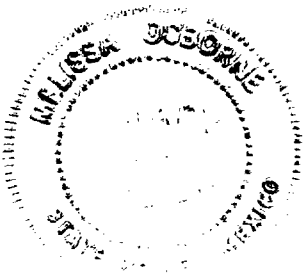
- 1) That this Statement and Affidavit is made concerning this application for disqualification from the Basin Fruitland Coal Gas participating area in the Rincon Unit, in the N/2 Section 23, T27N-R7W, comprising 320.00 acres.
- 2) That to the best of his information, knowledge and belief, the information supplied is true.
- 3) That notice of this application has been mailed or delivered to the Rincon Unit working interest owners in accordance with the unit agreement and the unit operating agreement.
- 4) That he certifies that the information and data contained in the application are true and correct and that all copies of records or summaries of such records relied upon in the application are true, correct and authentic copies of documents on file in the offices of Union Oil Company of California.
- 5) That he is of lawful age, that he is a responsible official of Union, that he is duly authorized to make this Statement and Affidavit on behalf of Union, that he has knowledge of the facts contained herein, that this Statement and Affidavit is true and correct, and that he adopts the allegations herein as his sworn statement.

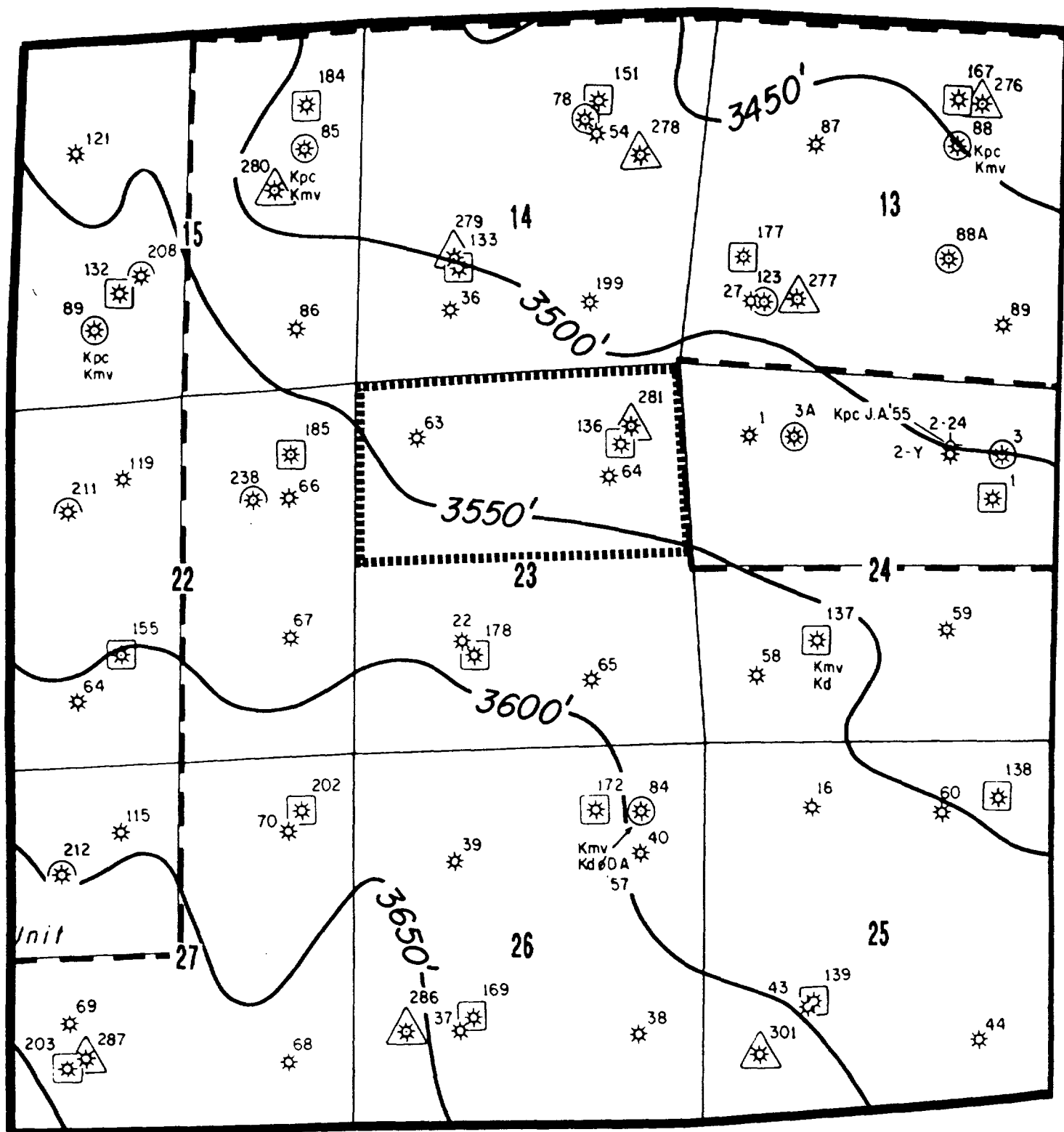
SUBSCRIBED AND SWORN TO before me, this undersigned authority, on this day of July 22nd, 1991.

Melissa Osborne
Notary Public in and for
San Juan County, New Mexico

My Commission Expires:


7/1/92





PRODUCING INTERVAL

Efm	FARMINGTON	Kfm	
Ek	HARTLAND	Ek	
	FRUITLAND	Kf	
	PICTURED CLIFFS	Kpc	
	CHACRA	Kc	
	LA VENTANA	Klv	
	MESAVERDE	Kmv	
	GALLUP	Kgl	<div style="display: inline-block; vertical-align: middle;"> <div style="font-size: 2em; vertical-align: middle;">{</div> <div style="display: inline-block; vertical-align: middle;"> Kt TOCITO Kgh GREENHORN </div> </div>
	DANOTA	Kd	<div style="display: inline-block; vertical-align: middle;"> <div style="font-size: 2em; vertical-align: middle;">{</div> <div style="display: inline-block; vertical-align: middle;"> Kch CLIFFHOUSE Km MENEFEE Kpl POINT LOOKOUT </div> </div>

UNOCAL 
NORTH AMERICAN OIL & GAS DIVISION
SOUTHWESTERN REGION

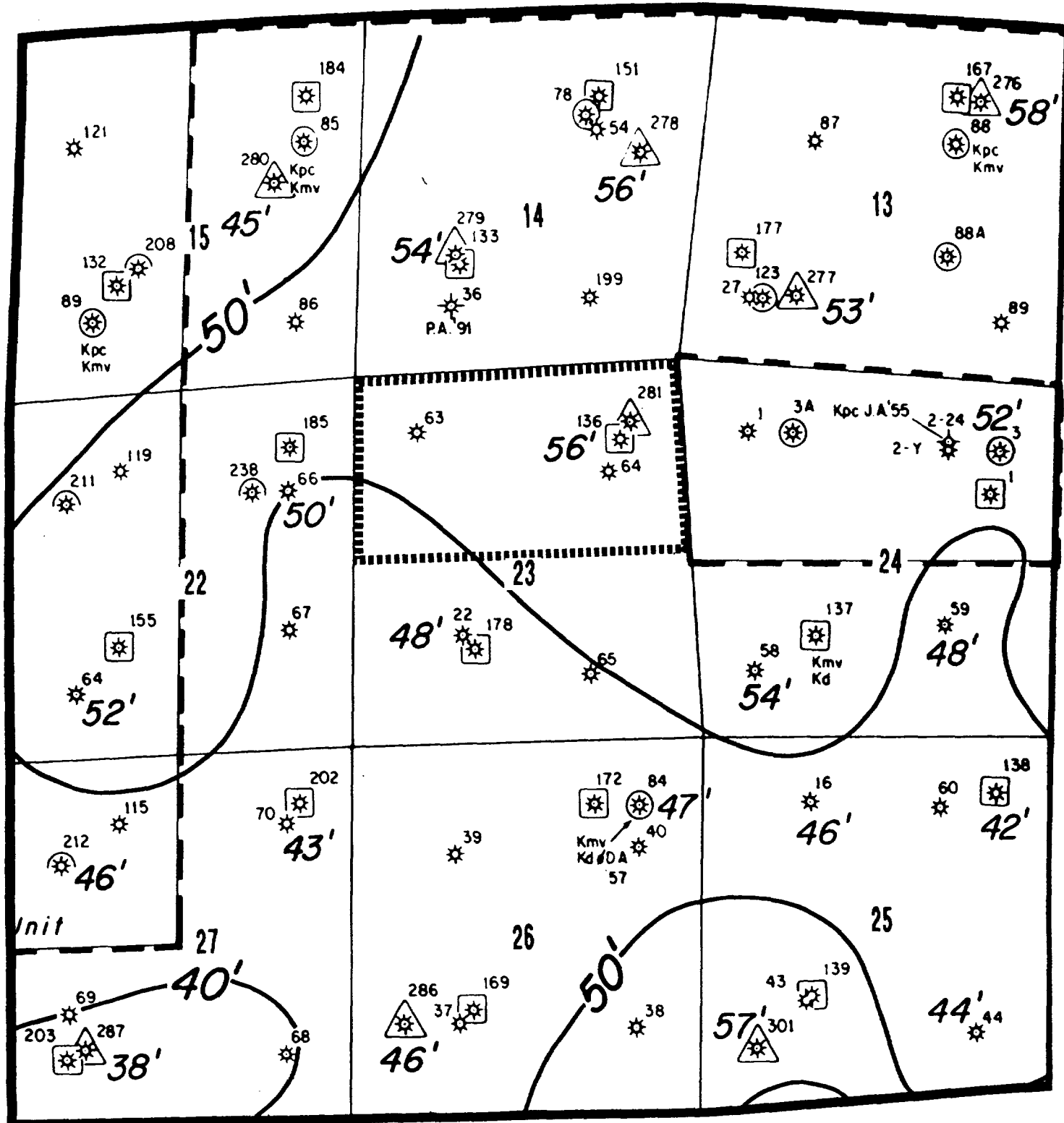
RINCON UNIT
RIO ARriba COUNTY, NEW MEXICO

STRUCTURE

BASE OF FRUITLAND COAL

RINCON UNIT # 281
N $\frac{1}{2}$ SEC. 23 -T27N R7W

INTERP BY D.V.H.	SCALE 2 $\frac{1}{2}$ " = 1 Mi. E: 50'
DRAFT BY	DATE 9-25-90 PREP MD (A) B-A



PRODUCING INTERVAL

●	FARMINGTON	EFm	
●	FERTLAND	EL	
⊙	FRUITLAND	EF	
⊙	PICTURED CLIFFS	ELc	
⊙	CHACRA	EC	
⊙	LA VENTANA	ELp	
⊙	MESAVERDE	ELm	{ ELh CLIFFHOUSE ELm MENEFEE ELp POINT LOOKOUT
⊙	GALLUP	ELg	
⊙	DAKOTA	ED	{ ELh TOCITO ELh GREENHORN

UNOCAL 
NORTH AMERICAN OIL & GAS DIVISION
SOUTHWESTERN REGION

RINCON UNIT
RIO ARriba COUNTY, NEW MEXICO

ISOPACH

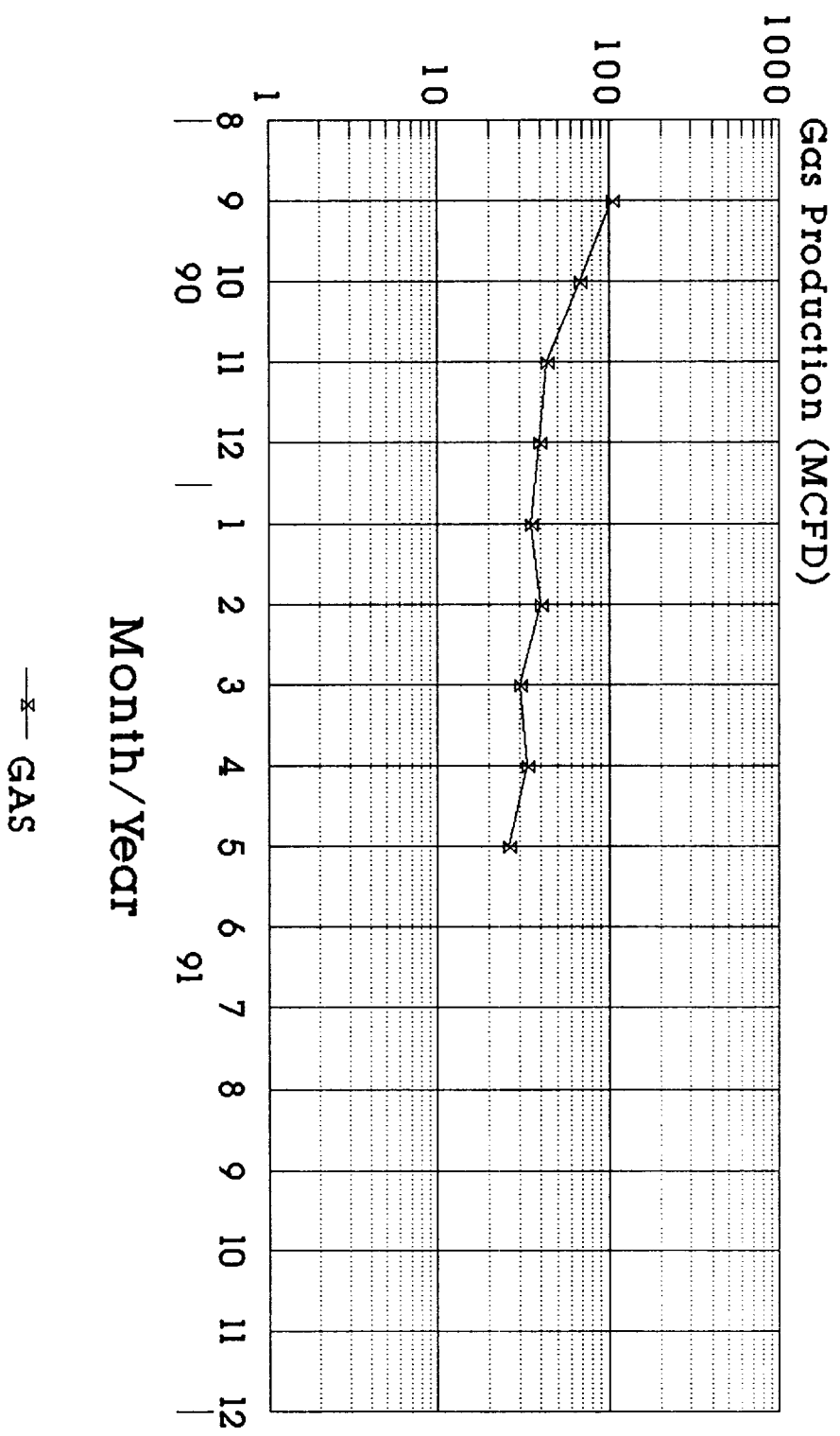
FRUITLAND COAL

RINCON UNIT # 281
N $\frac{1}{2}$ SEC. 23 -T27N R7W

INTERED BY D.V.H.	SCALE 2 1/2" = 1 Mi. E 10'
DRAFT BY	DATE 9-26-60 FILE NO. 14184

RINCON UNIT #281

RIO ARRIBA COUNTY, NEW MEXICO



Production based on actual days on

UNOCAL North American Oil & Gas Division
Economic Report Summary

REGION: Southwestern DISTRICT: Farmington CNTYSTATE: New Mexico

PROJECT NAME: RINCON U. #281 - FT TAXCR LOCATION:

BUDGET CATEGORY: EFFECTIVE DATE: FEB 0

BUDGET PRIORITY: PROPOSED BY :

IDENTIFICATION				PROFIT INDICES			PRESENT WORTH PROFILE		
					BTAX	ATAX			
FIELD	:	BASIN FRUITLAND COAL		PROFIT TO INV (P/I):	----	----	DISCOUNT	BTAX	ATAX
LSE/BLOCK	:			UNDISCOUNTED	-0.79	-0.13	RATE (%)	(M\$)	(M\$)
FORMATION	:	FRUITLAND COAL		DISC @ 10.0%	-0.85	-0.35	-----	-----	-----
TOTAL DEPTH:				DISC @ 15.0%	-0.87	-0.42	0.0	-187.	-31.
OPERATOR	:	Unocal		INV EFF RATIO (IER):			5.0	-195.	-62.
AFE #	:			UNDISCOUNTED	-0.79	-0.16	10.0	-200.	-83.
LIFE (YRS)	:	22.3		DISC @ 10.0%	-0.85	-0.43	15.0	-204.	-99.
				DISC @ 15.0%	-0.87	-0.51	20.0	-207.	-110.
							25.0	-209.	-119.
WI		ORI	GRI	DATE					
100.00000		80.99870	80.99870	MAY 1990	PAYOUT (YEARS)	* *			
					RATE OF RETURN (%)	-1000.0 -1000.0	DISCOUNT DATE	: MAY 1990	
							DISCOUNT METHOD:	EFFECTIVE MON	

COMMODITY PRICES					INVESTMENTS (M\$)			CASH FLOW (M\$)	
		BEG	END	AVG					
					GROSS	NET	NET		
OIL	(\$/BBL)	0.00	0.00	0.00	LEASEHOLD	0.	0.	TOTAL REVENUES	179.
GAS	(\$/MCF)	2.22	1.42	1.45	DRY HOLE	0.	0.	EXPENSES:	
NGL	(\$/BBL)	0.00	0.00	0.00				OPEX (LOE)	79.
SULPHUR	(\$/TON)	0.00	0.00	0.00	DRILLING	0.	0.	WORKOVER	0.
					COMPLETION	0.	0.	PLANT	0.
\$EQUIV BOE RATIO		6.00	6.00	6.00	PLATFORM	0.	0.	SEV & ADVAL TAXES	26.
					FACILITIES	0.	0.	INDIRECT	7.
UNIT COST PERFORMANCE					PIPELINE	0.	0.	OVERHEAD	17.
		GROSS	NET		PLANT	0.	0.	NET ABAND/SALV	0.
					GATHERING	0.	0.		
OPEX	(\$/BOE)	3.13	3.86					NET INVESTMENTS	237.
OPEX	(\$/BO\$E)	8.07	9.96		MISC INTAN	154.	154.		
F&D	(\$/BOE)	9.36	11.55		MISC TAN	83.	83.	BTAX CASH FLOW	-187.
F&D	(\$/BO\$E)	24.15	29.81					INCOME TAXES PAID	-156.
ATAX CF	(\$/BOE)		-1.50		TOTAL	237.	237.	ATAX CASH FLOW	-31.
ATAX CF	(\$/BO\$E)		-3.87		DISC @ 10.0%	235.	235.	ATAX DISC @ 10.0%	-83.

RESERVES & PRODUCTION				ASSUMPTIONS & REMARKS	
				----- GROSS -----	----- NET -----
				REMAIN	ULT
				-----	-----
OIL	(MBBLS)	0.	0.	0.	0.
GAS	(MMCF)	152.	152.	123.	123.
NGL	(MBBLS)	0.	0.	0.	0.
SULPHUR	(MTONS)	0.	0.	0.	0.
EQUIVALENT RESERVES:					
BTU	(MBOE)	25.	25.	21.	21.
VALUE	(MBO\$E)	10.	10.	8.	8.
INITIAL RATE:					
OIL	(BBL/DAY)	0.			
GAS	(MCF/DAY)	33.			
				GLOBAL FILES: 1= \$UNOCAL1 2= \$UNOCAL2	
				ALTKEY: USA	

GLOBAL FILE: \$UNOCAL1
EVALUATION #24 IN PROJECT FILE "P.A. " 06/26/91 09:45:30
10 IDENT "30 25 U091205
20 DATES MAY 1990 MAY 1990 SEP 1990
30 NAME "RINCON U. #281 - FT TAXCR "
40 FIELD "BASIN FRUITLAND COAL "
50 CNTYSTATE "NEW MEXICO "
60 FORMATION "FRUITLAND COAL "
70 OPERATOR "UNOCAL "
80 ECONOMICS ELIM
90 OWNERSHIP 1. 0.809987
120 COMMENT "PROD DECLINE BASED ON AVG WELL CASE "
130 COMMENT "FIRST 9 MONTHS = ACTUAL PROD. "
140 GPROD P MON 0.991 2.101 1.294 1.2 1.084 0.997 0.93 0.828 0.912
190 GPROD * EXP * * * 5.
210 TAN I MON 83000. 0. 0. 0.
220 INTAN I MON 154000. 0.
230 COMMENT "FIRST 9 MONTHS = ACTUAL GAS PRICES "
240 PRGAS P MON 1.88 1.33 1.98 2.33 2.27 1.69 1.38 1.07 1.07
260 PRGAS * CON 1.2
290 FACTOR 1.18 PRGAS
310 LOETOT P CON 300.
320 AVALPS * CON 3.5
*** START OF INSERT FILE C-TAX
10 COMMENT "ASSUMES CONSTANT \$.84 TAX CREDIT "
20 COMMENT "TO 2003 "
30 TEMP1 * CON 0.
40 CADD TEMP1 GPROD
50 FACTOR 1000. TEMP1
60 FACTOR 1.18 TEMP1
70 TEMP5 JAN 1990 CON 0.84
80 TEMP5 JAN 2003 CON 0.
90 CADD TEMP2 TEMP1
100 CFACTOR TEMP5 TEMP2
110 FACTOR 0.809987 TEMP2
120 CADD TAXCR TEMP2
130 FACTOR 0.001 TEMP2
*** END OF INSERT FILE

GLOBAL FILE: \$UNOCAL2

NAME : RINCON U. #281 - FT TAXCR
FIELD : BASIN FRUITLAND COAL
CNTY, STATE: NEW MEXICO
FORMATION : FRUITLAND COAL
OPERATOR : UNOCAL

	GROSS PROD OIL + COND	NET VOLUME OIL + COND	GROSS GAS PRODUCTION	NET GAS VOLUME	NET EQ PROD (RE: BOE)	EFFECTIVE O+C PRICE	NET REV OIL + COND	EFFECTIVE GAS PRICE	NET GAS REVENUE	NET TOTAL REVENUE
	---MBBLS---	---MBBLS---	---MMCF---	---MMCF---	---EMBBLS---	---\$/BBL---	---M\$---	---\$/MCF---	---M\$---	---M\$---
(8MO)1990	0.0	0.0	5.6	4.5	0.8	0.00	0.0	2.12	9.6	9.6
1991	0.0	0.0	11.0	8.9	1.5	0.00	0.0	1.59	14.2	14.2
1992	0.0	0.0	10.4	8.4	1.4	0.00	0.0	1.42	11.9	11.9
1993	0.0	0.0	9.8	8.0	1.3	0.00	0.0	1.42	11.3	11.3
1994	0.0	0.0	9.3	7.6	1.3	0.00	0.0	1.42	10.7	10.7
1995	0.0	0.0	8.9	7.2	1.2	0.00	0.0	1.42	10.2	10.2
1996	0.0	0.0	8.4	6.8	1.1	0.00	0.0	1.42	9.7	9.7
1997	0.0	0.0	8.0	6.5	1.1	0.00	0.0	1.42	9.2	9.2
1998	0.0	0.0	7.6	6.2	1.0	0.00	0.0	1.42	8.7	8.7
1999	0.0	0.0	7.2	5.9	1.0	0.00	0.0	1.42	8.3	8.3
2000	0.0	0.0	6.9	5.6	0.9	0.00	0.0	1.42	7.9	7.9
2001	0.0	0.0	6.5	5.3	0.9	0.00	0.0	1.42	7.5	7.5
2002	0.0	0.0	6.2	5.0	0.8	0.00	0.0	1.42	7.1	7.1
2003	0.0	0.0	5.9	4.8	0.8	0.00	0.0	1.42	6.8	6.8
2004	0.0	0.0	5.6	4.5	0.8	0.00	0.0	1.42	6.4	6.4
SUB TOTAL	0.0	0.0	117.4	95.1	15.8	0.00	0.0	1.47	139.3	139.3
REMAINDER	0.0	0.0	34.6	28.0	4.7	0.00	0.0	1.42	39.6	39.6
TOT 22.3 YR	0.0	0.0	152.0	123.1	20.5	0.00	0.0	1.45	179.0	179.0

	NET LOE (FIX + VAR)	NET WORKOVR	NET TOTAL EXP DIRECT EXP	NET TOTAL TAXES	NET ADMIN EXPENSE	NET TOTAL INVESTMENT	BTAX CASHFLOW	INCOME TAXES PAID	ATAX CASHFLOW	CUM ATAX CASHFLOW
	---M\$---	---M\$---	---M\$---	---M\$---	---M\$---	---M\$---	---M\$---	---M\$---	---M\$---	---M\$---
(8MO)1990	1.2	0.0	1.2	1.1	0.4	237.0	-230.1	-48.5	-181.6	-181.6
1991	3.6	0.0	3.6	1.9	1.1	0.0	7.6	-17.2	24.8	-156.8
1992	3.6	0.0	3.6	1.7	1.1	0.0	5.5	-15.3	20.7	-136.1
1993	3.6	0.0	3.6	1.7	1.1	0.0	4.9	-13.5	18.4	-117.7
1994	3.6	0.0	3.6	1.6	1.1	0.0	4.5	-12.1	16.6	-101.1
1995	3.6	0.0	3.6	1.5	1.1	0.0	4.0	-10.8	14.8	-86.3
1996	3.6	0.0	3.6	1.4	1.1	0.0	3.6	-8.2	11.8	-74.5
1997	3.6	0.0	3.6	1.3	1.1	0.0	3.2	-6.6	9.8	-64.7
1998	3.6	0.0	3.6	1.3	1.1	0.0	2.8	-5.1	7.8	-56.9
1999	3.6	0.0	3.6	1.2	1.1	0.0	2.4	-4.9	7.3	-49.6
2000	3.6	0.0	3.6	1.2	1.1	0.0	2.0	-4.7	6.8	-42.8
2001	3.6	0.0	3.6	1.1	1.1	0.0	1.7	-4.6	6.3	-36.5
2002	3.6	0.0	3.6	1.0	1.1	0.0	1.4	-4.5	5.8	-30.7
2003	3.6	0.0	3.6	1.0	1.1	0.0	1.1	0.4	0.7	-30.0
2004	3.6	0.0	3.6	0.9	1.1	0.0	0.8	0.3	0.5	-29.5
SUB TOTAL	51.6	0.0	51.6	20.0	15.5	237.0	-184.8	-155.2	-29.5	-29.5
REMAINDER	27.6	0.0	27.6	5.8	8.3	0.0	-2.1	-0.8	-1.3	-30.8
TOT 22.3 YR	79.2	0.0	79.2	25.8	23.8	237.0	-186.8	-156.0	-30.8	-30.8

PF:P.A.
EVAL #: 24

UNOCAL North American Oil & Gas Division
Economic Report Summary
AS OF MAY 1, 1990

DATE: 06/26/91
TIME: 09:46:05
PAGE: 3

NAME : RINCON U. #281 - FT TAXCR
FIELD : BASIN FRUITLAND COAL
CNTY, STATE: NEW MEXICO
FORMATION : FRUITLAND COAL
OPERATOR : UNOCAL

	GROSS TOTAL INVESTMENT	TOTAL GROSS OPER EXP	NUMBER GROSS WELLS	NET NGL VOLUME	EFFECTIVE NGL PRICE	NET NGL REVENUE	NET SULPHUR	NET PLANT OPER EXP	NET TRANS +TREAT+COMP	NET ABAND & SALVAGE
	-----M\$-----	-----M\$-----	-----	-----MBBLS-----	-----\$/BBL-----	-----M\$-----	-----M-TONS-----	-----M\$-----	-----M\$-----	-----M\$-----
(8MO)1990	237.0	1.2	1.0	0.0	0.00	0.0	0.0	0.0	0.0	0.0
1991	0.0	3.6	1.0	0.0	0.00	0.0	0.0	0.0	0.0	0.0
1992	0.0	3.6	1.0	0.0	0.00	0.0	0.0	0.0	0.0	0.0
1993	0.0	3.6	1.0	0.0	0.00	0.0	0.0	0.0	0.0	0.0
1994	0.0	3.6	1.0	0.0	0.00	0.0	0.0	0.0	0.0	0.0
1995	0.0	3.6	1.0	0.0	0.00	0.0	0.0	0.0	0.0	0.0
1996	0.0	3.6	1.0	0.0	0.00	0.0	0.0	0.0	0.0	0.0
1997	0.0	3.6	1.0	0.0	0.00	0.0	0.0	0.0	0.0	0.0
1998	0.0	3.6	1.0	0.0	0.00	0.0	0.0	0.0	0.0	0.0
1999	0.0	3.6	1.0	0.0	0.00	0.0	0.0	0.0	0.0	0.0
2000	0.0	3.6	1.0	0.0	0.00	0.0	0.0	0.0	0.0	0.0
2001	0.0	3.6	1.0	0.0	0.00	0.0	0.0	0.0	0.0	0.0
2002	0.0	3.6	1.0	0.0	0.00	0.0	0.0	0.0	0.0	0.0
2003	0.0	3.6	1.0	0.0	0.00	0.0	0.0	0.0	0.0	0.0
2004	0.0	3.6	1.0	0.0	0.00	0.0	0.0	0.0	0.0	0.0
SUB TOTAL	237.0	51.6	1.0	0.0	0.00	0.0	0.0	0.0	0.0	0.0
REMAINDER	0.0	27.6	1.0	0.0	0.00	0.0	0.0	0.0	0.0	0.0
TOT 22.3 YR	237.0	79.2	1.0	0.0	0.00	0.0	0.0	0.0	0.0	0.0

	NET LEASEHOLD	NET DRY HOLE	NET DRILLING	NET COMPLETION	NET FACILITIES	NET PLATFORM	NET PIPELINE	TAX DEPREC	TAX DEPLETION	IDC AMORT
	-----M\$-----	-----M\$-----	-----M\$-----	-----M\$-----	-----M\$-----	-----M\$-----	-----M\$-----	-----M\$-----	-----M\$-----	-----M\$-----
(8MO)1990	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11.9	0.0	3.1
1991	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20.3	0.0	9.2
1992	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14.5	0.0	9.2
1993	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10.4	0.0	9.2
1994	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7.4	0.0	9.2
1995	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7.4	0.0	6.2
1996	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7.4	0.0	0.0
1997	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3.7	0.0	0.0
1998	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1999	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2000	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2001	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2002	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2003	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2004	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SUB TOTAL	0.0	0.0	0.0	0.0	0.0	0.0	0.0	83.0	0.0	46.2
REMAINDER	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOT 22.3 YR	0.0	0.0	0.0	0.0	0.0	0.0	0.0	83.0	0.0	46.2

NAME : RINCON U. #281 - FT TAXCR
FIELD : BASIN FRUITLAND COAL
CNTY, STATE: NEW MEXICO
FORMATION : FRUITLAND COAL
OPERATOR : UNOCAL

	TEMP #1	TEMP #2	TEMP #5	TEMP #6	NET CREDITS INPUT
	-----MS-----				
(8MO)1990	6591.5	4.5	0.840	0.000	4.5
1991	13027.7	8.9	0.840	0.000	8.9
1992	12217.2	8.3	0.840	0.000	8.3
1993	11606.4	7.9	0.840	0.000	7.9
1994	11026.1	7.5	0.840	0.000	7.5
1995	10474.8	7.1	0.840	0.000	7.1
1996	9951.0	6.8	0.840	0.000	6.8
1997	9453.5	6.4	0.840	0.000	6.4
1998	8980.8	6.1	0.840	0.000	6.1
1999	8531.8	5.8	0.840	0.000	5.8
2000	8105.2	5.5	0.840	0.000	5.5
2001	7699.9	5.2	0.840	0.000	5.2
2002	7314.9	5.0	0.840	0.000	5.0
2003	6949.2	0.0	0.000	0.000	0.0
2004	6601.7	0.0	0.000	0.000	0.0
SUB TOTAL	138531.5	85.0	0.840	0.000	85.0
REMAINDER	40783.0	0.0	0.000	0.000	0.0
TOT 22.3 YR	179314.4	85.0	0.840	0.000	85.0